

Supplemental Information On Renminbi Outward Telegraphic Transfer Services For
Corporate Customers

In accordance with the latest requirements of China National Advanced Payment System 2 [CNAPS2] regulation, corporate customers have to provide the additional information below for Renminbi Outward Telegraphic Transfer **from 19 May 2014**. Otherwise, the payment is liable to be rejected, returned and/or delayed, usually with charges imposed.

Notice regarding RMB remittances, please refer to the following:

Our website>Corporate Banking>Commercial Remittance>Outward Remittance – Quick Reference Guide

1. Codeword

Corporate customers have to input the codeword in the **last** section of the field “Message to Beneficiary” according to the business category definition below.

Codeword	Payment Purpose	Transaction & Business Category
CGODDR	Cross-Border Goods Trade	Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.
CSTRDR	Cross-Border Service Trade	Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees;

		company registration fees; medical expenses; government services not mentioned above and other commercial services, etc.
CCTFDR	Cross-Border Capital Transfer	Capital account transactions, (capital transfers and acquisition/disposal of non- productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder’ s loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment (“FDI”) by enterprises and RMB Qualified Foreign Institutional Investor (“RQFII”) projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.
CCDNR	Charity Donation	Donation to charities (non-profit making organizations)
COCADR	Other Current Account Transactions	Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.

2. Business Related Reference

When **multiple** Renminbi Outward Telegraphic Transfer instructions are related to the same business deal for corporate customers, a “Business Related Reference” , which can be an invoice number, L/C number or other voucher number etc., has to be specified in the **beginning** of the field “Message to Beneficiary” in each of the instruction respectively. For details, please refer to the example below.

Example : When a goods trade (Invoice number: A012345) is divided into two outward telegraphic transfer instructions to the Mainland of China, corporate customers should specify the “Invoice number: A012345” in the **beginning** of the field “Message to Beneficiary” for each of the payment instruction respectively.

For details of the service, please contact any branch of NYCBHK or Remittance Enquiry Hotline: (852) 2616 6638.