

**Amendment of “Conditions for Services”, “Supplemental Information on Renminbi Services”
and “Rules: Renminbi related accounts”**

Effective from 17 November 2014, the “Conditions for Services”, “Supplemental Information on Renminbi Services” and “Rules: Renminbi related accounts” of Nanyang Commercial Bank, Limited is amended as follows:

(A) “Conditions for Services”

Under “Risks of trading of listed RMB products” of “7. Risk disclosure” of “Part 3 : Investment services” : “Conversion Limitation Risk (Only applicable to Hong Kong Residents)” and “Conversion Limitation Risk (Only applicable to Corporate Customers and non Hong Kong Residents)” shall be deleted in its entirety by the following:

- Conversion Limitation Risk (Only applicable to Individual Customers)
RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.
- Conversion Limitation Risk (Only applicable to Corporate Customers)
RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

(B) “Supplemental Information on Renminbi Services”

Under Section 1 “Renminbi savings accounts / Multi-Currency savings accounts (including Renminbi)”:

Point 7 of the Clause 1.2 “Operation” shall be replaced in its entirety by the following:

- Exchange between Hong Kong dollars and/or other currencies and Renminbi by you has no amount limit. However, we may but are not obliged to accept the exchange application.

Point 2 of the Clause 1.2 “Operation” shall be deleted in its entirety by the following:

- Designated business account holder may make deposit in Renminbi in cash and/or the proceeds from Renminbi bond transfer or payment, Renminbi deposit may be exchanged into Hong Kong dollars but not the other way round.

Point 8 of the Clause 1.2 “Operation” shall be deleted in its entirety by the following:

- Applicable exchange rates for Hong Kong residents may differ from those for non-Hong Kong residents.

(C) “Rules: Renminbi related accounts”

Part 2 : Designated business customers shall be deleted

Nanyang Commercial Bank, Limited