

30 September 2022

<u>Press Release</u> Announcement of Appointment in respect of Chief Risk Officer in Nanyang Commercial Bank, Limited

The Bank hereby announces that the appointment of Mr. Shang Chengguang, Deputy Chief Executive as our Chief Risk Officer with effect from 1 October 2022.

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Media Enquiry:
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Introduction of Nanyang Commercial Bank, Ltd. (<u>www.ncb.com.hk</u>)

Nanyang Commercial Bank, Limited ("NCB"), commenced business in Hong Kong on 14 December 1949. NCB has cherished the spirit of "Customer-Oriented and Courteous Service" and upheld the principle of "Reputation First and Service-Driven". While establishing a strong foothold in Hong Kong with the support of the Motherland, NCB has taken on the mission to look globally and serve customers around the world.

NCB set up the strategic goal of "being a professional bank which is customer-oriented, financial technology-oriented and combined with cross-border and investment and commercial banks". NCB has provided its customers with convenient, efficient and professional banking services through diversified channels. Presently, it has 35 local



branches and also established a wholly owned subsidiary, Nanyang Commercial Bank (China), Limited ("NCB(China)"), in Mainland, upholding the development philosophy and requirements of "One Bank", emphasizing integrated operation, establishing a management mechanism for business development integration, and increasing governance operating efficiency, offering comprehensive banking services.