

NCB WEALTH MANAGEMENT SERVICES AND OFFERS

1. NCB Wealth Management Service Fee

- The **NCB Wealth Management** service fee is determined by Total Relationship Balance

“Total Relationship Balance” (HKD)	Monthly Service Fee (HKD)
1,000,000 or above	Waived
Below 1,000,000	280

- Definition of “Total Relationship Balance”:
- Includes the monthly value of the following items under the customer’s name:
 - the average amount of the total day-end balance of the deposit balance in the savings and current accounts, the principal amount of time deposits, contributed amounts of the Club Deposits, value of the investment assets^a (including Securities, Securities Margin, Bonds, Certificate of Deposit, Funds, Structured Notes, Equity Linked Investments, Currency Linked Investments, Structured Investments, Investment Deposit, Precious Metal / FX Margin, Precious Metals), utilized overdraft balance under the current accounts, cash value of the life insurance plans^b, outstanding balance of other loans^c and the vested balance of the Mandatory Provident Funds (“MPFs”)^d; and
 - mortgage payments^e, outstanding balance and un-post installment balance under the BOC Credit Card^f and the “Total Relationship Balance” of the Master Customer of **Business Integrated Account**^g.
- The “Total Relationship Balance” under the customer’s name will include the “Total Relationship Balance” of all his/her sole-name and joint-name accounts. The “Total Relationship Balance” in the joint-name of the customer and other person only includes the “Total Relationship Balance” of all corresponding joint-name accounts.
- Actual monthly calculation period starts from the last business day of the previous month to the day before the last business day of the prevailing month.
- All foreign currency balances will be calculated based on exchange rates quoted by the Bank from time to time.
- The relevant calculation results shall be subject to the Bank’s records.

Remarks:

- The Bank will calculate the daily market value according to the features of investment products. Unsettled bought quantities of the stock will be excluded while securities collateral will be included.
- Only apply to life insurance plans distributed by the

Bank as an insurance agent. Cash value of the policy will be subject to the relevant insurance policy provisions. (Remark: For the life insurance policy distributed by the Bank as an insurance agent and issued on or before 27 January 2022, the calculation of the “Total Relationship Balance” is based on the policy cash value as of 27 January 2022.)



- Other Loans refer to the loan products provided by BOC Credit Card (International) Limited or the Bank excluding the overdraft under the current accounts, mortgage loans and the payments and un-post installment balance under the BOC Credit Cards.
- Only apply to the MPFs with BOCI-Prudential Trustee Limited as the Trustee.
- (i) Excludes any prepayment amount; (ii) For the “All-You-Want” Mortgage Scheme, the next monthly minimum payment will be counted; (iii) For the Reverse Mortgage Scheme, the monthly payout amount (except the first monthly payout amount) will be counted.
- BOC Credit Cards refer to the credit cards issued by BOC Credit Card (International) Limited.
- Only apply to the sole proprietorships owned by the personal customers who maintain sole-named **NCB Wealth Management** services with the Bank. Such sole proprietorship shall hold the **Business Integrated Account** with the Bank and the customer has registered with the Bank to add the “Total Relationship Balance” of the Master Customers to his/her individual “Total Relationship Balance”. For the details of “Total Relationship Balance” of **Business Integrated Account**, please refer to the relevant product leaflets and terms and conditions for the services.

2. NCB Wealth Management ATM Card¹






- Worldwide cash withdrawal services are available via ATMs of multiple networks including ATMs with the logo of **Jetco**² or **ATM**³
- Card spending at merchant outlets displaying the logo of **ATM**⁴ in Hong Kong or **ATM** worldwide.
- When using the **ATM** network, you can enjoy the convenience of dual currency settlement and savings on currency conversion cost with **NCB Wealth Management** ATM Card linked to both HKD account and RMB account. Transactions conducted via the **ATM** network (including cash withdrawal and card spending) and settled in RMB will be debited from the RMB account whereas transactions settled in HKD or foreign currencies will be debited from the HKD account.
- Upon activation of the “Auto-transfer” function for **NCB Wealth Management** ATM Card, when you withdraw cash or make card spending with **NCB Wealth Management** ATM Card via the **ATM** network and if the outstanding balance of the transaction account in **NCB Wealth Management** ATM Card is insufficient to settle the total transaction amount, such total transaction amount will be automatically debited from other accounts maintained in **NCB Wealth**

Management ATM Card provided that it has sufficient funds to settle the total transaction amount.



- The daily transaction limit for *NCB Wealth Management* ATM Card transaction:

Types of Transaction	Maximum Daily Limit ⁵
Cash withdrawal	HK\$/RMB30,000 ⁶
Transfer between the registered accounts of the card in the same currency	Up to the available balance within the accounts (No limit)
Transfer to other accounts not registered under the card  Point-Of-Sales transaction ("POS")  POS	HK\$ / RMB50,000 ⁷ (shared transaction limit)
Bill Payment Services Jet Payment PPS (not applicable to RMB account linked to <i>NCB Wealth Management</i> ATM Card)	HK\$100,000 (shared transaction limit)

Remarks:

- NCB Wealth Management* ATM Card is subject to the relevant terms and For details, please refer to the NCB's materials on "General conditions. Information for Retail Banking", "Supplementary Information on Renminbi Services", "General Banking Services Charges" and other relevant documents.
-  refers to the Joint Electronic Teller Services Limited. A handling fee will be levied if you make cash withdrawals via ATMs of  network outside Hong Kong. You are also required to abide by the terms and conditions stipulated by the relevant bank(s) and the network service provider(s).
-  refers to China UnionPay. A handling fee will be levied if you make cash withdrawals via ATMs of  network. You are also required to abide by the terms and conditions stipulated by the relevant bank(s) and the network service provider(s).
-  refers to EPS Company (Hong Kong) Limited.
- The maximum daily limit of cash withdrawal, card spending, transfer and bill payment will be calculated on the basis of each *NCB Wealth Management* customer (regardless of the number of *NCB Wealth Management* ATM Cards held by each customer). For transactions involving RMB, please refer to the "Supplementary Information on Renminbi Services".
- The daily cash withdrawal limit of a *NCB Wealth Management* customer is HK\$30,000 or RMB30,000. The daily cash withdrawal limit can

be adjusted to HK\$10,000 or RMB10,000 upon **NCB Wealth Management** customer's request. For details please contact your Customer Relationship Manager.

- The maximum daily limit for transfer in the same currency to other accounts, and the maximum daily limit for card spending transactions conducted via  and  is HK\$50,000 or RMB50,000 (depending on the transaction currency).

3. *NCB Wealth Management Secured Overdraft Facility*¹

- The overdraft limit of *NCB Wealth Management* Secured Overdraft Facility is calculated on the basis of the Secured Asset Value multiplied by the Loan Ratio, and is automatically adjusted daily.

Types of Secured Asset	Item	Loan Ratio	Handling Fee	Interest Rate (per annum)
Time Deposits	HKD, USD	100% of the deposit amount	Waived	Prime Rate ² -1% or HIBOR, whichever is higher
	AUD, CAD, CHF, EUR, GBP, JPY, NZD	80% of the deposit amount		
	DKK, SEK	75% of the deposit amount		
Securities ^{3,4}	Locally listed Shares	Up to 60% of the market value		Prime Rate ² or HIBOR, whichever is higher
	Funds	Up to 70% of the market value		

Remarks:

- NCB reserves the right to stipulate and change the types of assets that is acceptable as security, loan ratio, overdraft limit and overdraft interest rate at its absolute discretion.
- Prime Rate refers to Hong Kong Dollar Prime Rates quoted by NCB from time to time.
- Secured assets of securities will be subject to the prevailing list announced by NCB from time to time. For details, please contact your Customer Relationship Manager.
- Secured assets of securities exclude securities that NCB shall not grant any advances, loans or credit facilities etc. in order to comply with any laws, regulations, rules and practices. For details, please contact your Customer Relationship Manager.

4. Service Fees and Privileges

As our valuable *NCB Wealth Management* customer, you can enjoy an array of banking service privileges as follows:

Service		Charges NCB Wealth Management Service	
		Preferential service fee to be paid ¹ (per transaction) by the remitter	Standard service fee to be paid ² (per transaction) by the beneficiary
Outward Remittance	General Telegraphic Transfer	HK\$150.00	HK\$200.00 ³
	BOC Remittance Plus	HK\$150.00	HK\$190.00 ³
	Express Transfer (RTGS/CHATS)	HK\$130.00	HK\$170.00
Issuance of Demand Draft		waived	
Issuance of Cashier's Order		50% off	
Issuance of a gift cheque		50% off	
RMB / fo reign currency notes deposit to / with drawal from T / T account		<ol style="list-style-type: none"> RMB account: <ul style="list-style-type: none"> Based on 0.1% of deposit amount for each transaction (to be collected in HKD), no minimum charge applies USD T / T account: <ul style="list-style-type: none"> Fee waiver for daily deposit / with drawal of USD 5,000 or below A fee of 0.25% for daily deposit / with drawal amount above USD 5,000 (to be collected in USD) Other foreign currency accounts: <ul style="list-style-type: none"> Fee waiver for daily deposit / with drawal of AUD 1,000 / CAD1,000 / CHF1,000 / EUR1,000 / GBP1,000 / NZD1,000 / SGD1,000 / JPY150,000 or below Daily deposit / with drawal exceeds the above stated amount: <ul style="list-style-type: none"> A fee of 0.25% for daily deposit A fee of 0.125% for daily with drawal (to be collected in respective currencies) 	
HKD Savings Account(s) and Current Account(s): Monthly fee for low combined average monthly b alance		Waived	

For details, please contact your Customer Relationship Manager.

Remarks:

1. Each **NCB Wealth Management** customer can

enjoy the preferential fee offer twice a day at any branch of our Bank (i.e. each of the Telegraphic Transfer [including General Telegraphic Transfer or BOC Remittance Plus] and Express Transfer once or either of the services twice).

2. This service fee schedule applies no matter whether the beneficiary is the same person as the **NCB Wealth Management** customer who has conducted the remittance transaction. However, please note that those who remit funds to the same-name accounts maintained with Nanyang Commercial Bank (China), Limited and our certain VIP customers who are offered the service fee waiver are not affected by this revision. They can continue to enjoy our service fee waiver regardless of the fee to be paid by the remitter or the beneficiary. Please contact our staff for details.

3. HKD40.00 will be charged for a remittance instruction submitted to our branches after 12 pm from Mondays to Fridays requesting same-day processing.

5. Auto-Sweeping Service

NCB Wealth Management customers can apply for HKD, USD and RMB Auto-sweeping Service. The pre-set maximum limit of Auto-Sweeping is HK\$D10,000 (for HKD account), USD1,200 (for USD account) and RMB8,000 (for RMB account). Customers can re-set the maximum limit, the self-designated maximum limit of Auto-Sweeping is HK\$100,000 (for HKD account), US\$12,000 (for USD account) and RMB80,000 (for RMB account). This Auto-Sweeping Service is only applicable to the designated Current Account with insufficient fund to settle the cheque at the cut-off time of any Bank's working date, provided the transfer sum does not exceed the maximum limit prescribed by the Bank from time to time or the maximum limit designated by you. If the total transfer sum exceeds the maximum limit, this Auto-Sweeping Service will not be executed even though the amount of one of the cheques is below the maximum limit. If the transfer sum under this Auto-Sweeping Service successfully covers the overdraft principal, the overdraft principal will be subject to interest charges at the standard overdraft rates published by the Bank from time to time. Customers are required to pay the accrued interest prior to the day specified by the Bank.

Remarks:

If customer's designated Current Account has subscribed for both *Wealth Management Secured Overdraft Facility* and "Auto-Sweeping"

service, system will transfer the fund from Wealth Management Secured Overdraft Facility first to designated Current Account whenever there does not have sufficient fund to settle the cheque at the cut-off time of any Bank's working date, Auto-Sweeping Service will only be used in case *Wealth Management Secured Overdraft Facility* cannot fully settle the outstanding.

6. Preferential Interest Rates on Deposits and Loans

You can enjoy preferential interest rates¹ for time deposits (rates are quoted on the basis of the total amount of time deposits) and loans.

Remark:

1. The above offers are subject to the relevant terms and conditions. For details, please contact your Customer Relationship Manager.

General Terms and Conditions:

- The above products, services and offers are only applicable to **NCB Wealth Management** Customers.
- For details of the **NCB Wealth Management Services**, please also refer to the "*NCB Wealth Management Services Guide*".
- All the offers listed above cannot be used in conjunction with other privileges that are not stipulated in this promotional material.
- NCB reserves the right to amend suspend or terminate the offers, or amend their terms and conditions at its sole discretion.
- Products, services and offers provided by NCB are subject to terms and conditions. For details, please refer to relevant Conditions and Rules for Services, Services Information, Guides and Schedule of Charges or contract your Customer Relationship Manager.
- In case of dispute(s), the decision of NCB shall be final.
- In case of any discrepancy(ies) between the Chinese and English versions of this promotional material, the Chinese version shall prevail.

Terms and conditions of Auto-Sweeping Service (the "Terms")

1 Auto-Sweeping Service

1.1 Definitions and Interpretation

- 1.1.1 "Account Holder(s)" means the holder(s) of the Funds Recipient Account and the Funds Source Account
- 1.1.2 "Business Day" means the day on which the Bank opens for business in Hong Kong and carries out the banking business of paying or collecting cheques which are drawn by or paid in by customers;
- 1.1.3 "Cut-off Time" means such time of the Business Day designated by the Bank from time to time for determination of the Overdrawn Principal;
- 1.1.4 "Overdrawn Principal" means the total amount of principal overdrawn on the "Funds Recipient Account" as at the Cut-off Time of the Business Day, or the total amount of cheques debited from the "Funds Recipient Account"

- 1.1.5 "Funds Recipient Account" means such current account under the name of the Account Holder(s) held with the Bank, which is designated by the Account Holder(s) and accepted by the Bank as "Funds Recipient Account";
- 1.1.6 "Funds Source Account" means such savings account in the same currency as that of the "Funds Recipient Account" under the name of the Account Holder(s) held with the Bank, which is designated by the Account Holder(s) and accepted by the Bank as "Funds Source Account".
- 1.2 Subject to these Terms, the Bank shall provide this Auto-Sweeping Service to the Account Holder(s).
- 1.3 If the "Funds Recipient Account" is overdrawn by cheque(s) at the Cut-off Time on any Business Day, the Bank will automatically transfer a sum equal to the Overdrawn Principal ("Transfer Sum") from the "Funds Source Account" to the "Funds Recipient Account" on the following Business Day, upon fulfilling the following conditions:
 - (a) before such transfer, the amount of the available secured overdraft facility in "Funds Recipient Account" is lower than the Overdrawn Principal (if applicable) or there is no secured overdraft facility in "Funds Recipient Account"; and
 - (b) the amount of the available cleared funds in the "Funds Source Account" is greater than or equal to the Overdrawn Principal before such transfer; and
 - (c) the Overdrawn Principal must not exceed the maximum limit prescribed by the Bank from time to time at its absolute discretion, or the maximum limit designated by the Account Holder(s) from time to time.
- 1.4 The Overdrawn Principal will be subject to interest charges at the standard overdraft rates published by the Bank from time to time. Customers are required to pay the accrued interest prior to the day specified by the Bank.
- 1.5 For the avoidance of doubt, this Auto-Sweeping Service is only applicable to overdraft of the "Funds Recipient Account" due to any drawing of cheque(s) from that account. However, despite any automatic transfer effected by the Bank through this Auto-Sweeping Service, the Bank is not obliged to transfer any part of the Transfer Sum from the "Funds Recipient Account" back to the "Funds Source Account" if any cheque drawn on the "Funds Recipient Account" cannot be cleared for whatever reason.
- 1.6 It is the Account Holder(s)' responsibility to monitor and maintain sufficient available cleared funds in the "Funds Source Account" from time to time in order that all applicable instructions, obligations and liabilities on the "Funds Source Account" owed to the Bank or any third party (including any Autopay or direct debit instructions) can be met and/or discharged when any automatic transfer is effected by the Bank from time to time through this Auto-Sweeping Service.

- 1.7 Without prejudice to the generality of the foregoing provisions, the Bank may refuse to perform this Auto-Sweeping Service at any time without notice and without liability if the "Funds Recipient Account" or/and the "Funds Source Account" is/are frozen for any reason.
- 1.8 Accounts registered for this Auto-Sweeping Service must be accounts held with the Bank.
- 1.9 Subject to these Terms, if the relevant transfers are not qualified for this Auto-Sweeping Service, any other arrangements which have already been in existence between the parties regarding "Funds Recipient Account", "Funds Source Account", or other accounts or services will be implemented by the Bank accordingly. For the avoidance of doubt, and without prejudice to anything provided hereof, the transfers rendered under this Auto-Sweeping Service are governed by these Terms, and that any transfer or transaction provided or rendered under any other arrangements are to be governed by the existing agreements entered into between the parties.
- 1.10 If you are having Auto-Sweeping service, the daily Overdrawn Principal limit will be determined by the highest customer class you maintained in our bank. For details, please contact our staff.

Remark: Auto-Sweeping Service is only applicable to customers designated by the Bank from time to time. Please contact our staff for details of designated customers.

Risk Disclosure of Foreign Currency Trading:
Foreign currency investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into HKD or other foreign currencies.

Risk Disclosure of RMB Investment:
RMB investments are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies.

RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Risk Disclosure of Securities Trading:
Prices of securities may fluctuate, sometimes dramatically. Prices of securities may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of buying and selling securities.

Risk Disclosure of Warrants and Callable Bull / Bear

Contracts ("CBBC") Trading:

The price of the warrants and CBBC may fall in value as rapidly as it may rise and investors may sustain a total loss of their investment. Past performance of the underlying asset is not an indicator of future performance. You should ensure that you understand the nature of the warrants and CBBC and carefully study the risk factors set out in the relevant listing documents of the warrants and CBBC and, where necessary, seek professional advice. Warrants that are not exercised will have no value upon expiry. CBBC have a mandatory call feature and, when the price of the underlying asset reaches the call price, will be early terminated immediately, in which case: (i) Category N CBBC investors will not receive any cash payment; and (ii) Category R CBBC investors may receive a cash payment called the Residual Value, which may be zero.

Risk Disclosure of Securities Margin Trading:

The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. You should therefore carefully consider whether such a financing arrangement is suitable in light of your own financial position and investment objectives.

Risk Disclosure of Funds Investment:

Certain mutual funds and unit trusts ("Investment Funds") are structured products involving derivatives. The investment decision is yours but you should not invest in any Investment Fund unless the intermediary who sells such Investment Fund to you has explained to you that such Investment Fund is suitable for you having regard to your financial situation, investment experience and investment objectives.

Investment in Investment Funds involves significant risks. It is impossible to describe every risk associated with such an Investment Fund that is relevant to you. Before making your investment decision, you should carefully read the offering documents of the relevant Investment Fund including, in particular, the sections about risks, and ensure that you fully understand the nature and all the risks associated with an investment in the relevant Investment Fund and are willing to assume such risks. You should carefully consider whether the relevant Investment Fund is suitable for you in light of your own relevant circumstances. If in doubt, you should seek independent

professional advice.

Risk Disclosure in respect of Precious Metal/ FX Margin Trading:

The risk of loss in leveraged foreign exchange trading and precious metals trading can be substantial. You may sustain losses in excess of your initial cash margin. Placing contingent orders, such as "stop-loss" or "stop-limit" orders, will not necessarily limit losses to the intended amounts. Market conditions may make it impossible to execute such orders. You may be called upon at short notice to deposit additional cash margin. If the required cash margin or interest payments are not provided within the prescribed time, your position may be liquidated. You will remain liable for any resulting deficit in your account and interest charged on your account. A demand for additional cash margin is not a precondition to, and does not in any way limit, our right to liquidate your open positions according to the relevant terms and conditions. You should therefore carefully consider whether such trading is suitable in light of your own financial position and investment objectives.

Risk Disclosure of Structure Investment Products: These are structured investment products involving derivatives. The investment decision is yours but you should not invest in these products unless the intermediary who sells them to you has explained to you that these products are suitable for you having regard to your financial situation, investment experience and investment objectives.

Risk Disclosure of Debt Securities Trading:

The prices of debt securities fluctuate, sometimes dramatically. The price of a debt security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling debt securities.

RMB Disclosure of RMB Insurance Services:

RMB policy is subject to exchange rate risk. The exchange rate between RMB and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB policy will vary with the exchange rate. The exchange rate between RMB and HKD will be the market-based prevailing exchange rate determined by insurer from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value/surrender value or other benefits payable in HKD, for RMB policy. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct

conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Risk Disclosure/ Important Notes:

This promotional material does not constitute any offer, solicitation, recommendation, comment or any guarantee to the purchase or sale of any investment product or service. Although investment may bring profit opportunities, each investment product or service involves potential risks. Due to dynamic changes in the market, the price movement and volatility of investment products may not be the same as expected by customers. Customers' fund may increase or reduce due to the purchase or sale of investment products. The loss incurred from investment maybe the same or greater than initial investment amount, proceeds may also change accordingly. Part of the investment may not be able to liquidate immediately under certain market situation. Before making any investment decisions, customers should consider their own financial situation, investment objectives and experiences, willingness and ability to bear risks, and understand the nature and risks of the relevant product. For the nature and risk disclosures of individual investment products, customers should read carefully the relevant offering documents for details. Customers should seek professional advice from an independent financial adviser.

This promotional material is issued by Nanyang Commercial Bank, Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

Important Notice: To borrow or not to borrow? Borrow only if you can repay!