

June 2025

Notice of Enhancement of Settlement Arrangement for Multi-counter Eligible Securities

Dear Valued Customer,

Hong Kong Securities Clearing Company Limited ("HKSCC") is going to enhance the settlement arrangement for Multi-counter Eligible Securities¹ in Central Clearing and Settlement System ("CCASS"), in order to improve the scalability of trading of Multi-counter Eligible Securities (e.g., Dual Counter Securities and Exchange Traded Products), by adopting a single tranche multiple counter arrangement (the "Enhancement") on 30 June 2025 (Monday) ("Effective Date").

Scope of the Enhancement

All Multi-counter Eligible Securities, including Dual Counter Securities and multi-counter Exchange Traded Products, will be settled and cleared under the Enhancement.

Impact of the Enhancement on Trading

The existing trading arrangements for Multi-counter Eligible Securities will remain unchanged, multiple trading currency counters will still be available on the trading front per stock. However, trades in different currency counters will only be reflected under the designated domain settlement counter². In other words, market contracts for the multiple trading counters of the same Multi-counter Eligible Security will be cleared and settled under the domain settlement counter as subsequent post-trade processing.

Position Display on Internet Banking, Mobile Banking and Investment Consolidated Statements

From the Effective Date, your holdings in any other currency counter(s) (which are not the domain settlement counter) (e.g., RMB counter) will be aggregated under the domain settlement counter. Stock code of the domain settlement counter as well as single holding aggregated under the domain settlement counter will be

¹ Multi-counter Eligible Securities means eligible securities of the same class of an issuer which have been approved or accepted for listing and trading on the Stock Exchange of Hong Kong in different eligible currencies under separate stock code numbers in accordance with the Listing Rules.

² Under normal circumstances, the domain settlement counter refers to the HKD counter.



displayed on internet banking, mobile banking and under the "Equity Asset Summary" section of Investment Consolidated Statements. For example, stock code of the HKD counter and the RMB counter for shares in Hong Kong Exchanges and Clearing Ltd. is 388 and 80388 respectively. If you hold 100 shares under the HKD counter and 200 shares under the RMB counter, the stock code of the domain settlement counter (i.e. 388) and the single holding aggregated under the domain settlement counter (i.e. 300 shares) will be displayed on internet banking, mobile banking and under the "Equity Asset Summary" section of Investment Consolidated Statements.

If you have any inquiries, please call the personal customer hotline: (852) 2616 6628 or the corporate customer hotline: (852) 2616 6638.

Nanyang Commercial Bank, Limited