

Key Facts Statement (KFS) for Revolving Credit Facility

Nanyang Commercial Bank, Limited (“the Bank”)

Revolving Credit Facility (for Personal Customers)

21st November 2016

This product is a revolving credit facility.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our loan advice for the final terms of your revolving credit facility.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR)	Loan Amount	APR ¹
	HK\$ 5,000	N/A
	HK\$ 20,000	N/A
	HK\$ 100,000	1) The annualised interest rate is 2% over the Bank's HKD Prime; or 2) The annualized interest rate is 7% over the Bank's 1-month or 3-month HIBOR
Annualised Overdue / Default Interest Rate	6% over the Bank's HKD Prime Default Interest shall be charged on such outstanding amount of the loan and on any overdue monthly repayment(s) (if any) together with any interest accrued thereon. Default interest shall accrue and be calculated on a basis with a 365-day year from the date when the relevant payment was due to the date of its final payment in full, on a day to day basis.	
Overlimit Interest Rate	N/A	
Minimum Payment	Interest accrued on each drawdown shall be repaid monthly in arrears and the first interest payment shall be repaid on the date falling one month after the relevant drawdown and the subsequent interest payments shall be repaid on the corresponding day of each and every succeeding calendar month thereafter until full repayment.	

Fees and Charges

Handling Fee	A non-refundable handling fee of 0.5% of the loan amount shall be paid by the borrower upon the acceptance of the loan and annual renewal of the loan.
Annual Fee / Monthly Fee	N/A
Withdrawal Fee / Transaction Fee	N/A
Late Payment Fee and Charge	Apart from default interest, the Bank reserves the right to charge HK\$500 on each time when the borrower fails to make a payment on its due date. In addition, if the Bank shall determine in its absolute discretion that it is necessary to instruct lawyers to issue letter of demand to the borrower or to take any other recovery action against the borrower after the borrower has failed to make any payment on its due date, the Bank shall have the right to recover all the legal costs of reasonable amount and reasonably incurred by the Bank and the borrower shall be obliged to pay such costs to the Bank upon demand.
Overlimit Handling Fee	N/A
Returned Cheque Charge / Rejected Autopay Charge	HK\$150 per returned cheque / rejected autopay payment.
Lost Card Replacement Fee	N/A

Additional Information

1. APRs quoted are the annualised interest rate.