

Arrangement on the increasing individual investor quota under the Cross-boundary Wealth Management Connect Pilot Scheme

The Hong Kong Monetary Authority has recently issued the revised "Implementation Arrangements for the Cross-boundary Wealth Management Connect Pilot Scheme in the Guangdong-Hong Kong-Macao Greater Bay Area". Starting from 26 February 2024 ("the effective date"), the individual investor quota ("Quota") calculated on a net cumulative remittance basis will be increased from RMB 1 million to RMB 3 million. If an individual investor under the Southbound Scheme simultaneously selects both a bank and a licensed corporation for investment, the Quota allocated between the bank and the licensed corporation will each be RMB 1.5 million. If an individual investor under the Northbound Scheme simultaneously selects both a bank and a securities firm for investment, the Quota allocated between the bank and the securities firm will each be RMB 1.5 million.

In response to the above Quota adjustment, Nanyang Commercial Bank, Limited ("Bank") will increase your limit to RMB 3 million starting from the effective date. If you have any inquiries about the relevant arrangements, please call our customer service hotline (852) 2622 2633 or visit any of our branches in person.

Nanyang Commercial Bank, Limited

Important Information:

This notice is not and does not constitute any offer, solicitation, recommendation to the purchase or sale of any investment products or services. Investments involve risks. For details, please read carefully related documents of relevant products or services. You should undertake your own research and study before you trade or invest. You should carefully consider whether trading or investment is suitable in light of your own financial situation, investment experience and investment objective. Our Bank advise you to seek independent financial and professional advice before making any transaction or investment.