NCB 南洋商業銀行

July 2026

Notice of Launch of Phase 2 of Minimum Spreads Reduction in the Hong Kong Securities Market by HKEX

Dear Valued Customer,

HKEX announced on 14 July 2026 that Phase 2 of the minimum spreads reduction in the Hong Kong securities market will be launched on 3 August 2026 (Monday) (the "Effective Date") which covers key adjustments as follows[1]:

For equities, Real Estate Investment Trusts, equity warrants and all other securities (excluding Exchange Traded Products, debt securities, Exchange Traded Options, Inline Warrants and Structured Products[2]), the minimum spreads of the stocks with price higher than $0.5 but lower than or equal to $10 will be reduced from $0.010 to $0.005.

For details, please visit the HKEX dedicated webpage on "Reduction of Minimum Spreads": https://www.hkex.com.hk/Services/Trading/Securities/Overview/Trading-Mechanism/Reduction-of-Minimum-Spreads?sc_lang=en

Should you have any enquiry, please contact our staff or Customer Service Hotline at (852) 2616 6628. Should there be any inconsistency between the English and Chinese versions, the Traditional Chinese version shall prevail.

Thank you for your attention.

[1] Applicable to all currency units (including but not limited to HKD and RMB).
[2] Structured Products include Callable Bull/Bear Contracts and Derivative Warrants.

Nanyang Commercial Bank, Limited