2026 中期業績報告

Interim Report 2026

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簡要綜合收益表 Condensed Consolidated Income Statement

		附註 Notes	（未經審計） **(Unaudited)** 半年結算至 **2026年 6月30日 Half-year ended 30 June 2026** 港幣千元 **HK$'000**	（未經審計） (Unaudited) 半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
利息收入	Interest income		**8,994,624**	9,772,883
利息支出	Interest expense		**(4,863,859)**	(5,869,989)
淨利息收入	**Net interest income**	6	**4,130,765**	3,902,894
服務費及佣金收入	Fee and commission income		**1,034,632**	949,719
服務費及佣金支出	Fee and commission expense		**(49,006)**	(56,556)
淨服務費及佣金收入	**Net fee and commission income**	7	**985,626**	893,163
淨交易性（虧損）／收益	Net trading (loss)/gain	8	**(65,504)**	428,478
以公允值變化計入損益之金融工具淨收益	Net gain on financial instruments at fair value through profit or loss		**68,924**	42,622
其他金融資產之淨收益	Net gain on other financial assets	9	**212,721**	202,721
其他經營收入	Other operating income	10	**26,947**	17,325
提取減值準備前之淨經營收入	**Net operating income before impairment allowances**		**5,359,479**	5,487,203
減值準備淨撥備	Net charge of impairment allowances	11	**(1,360,382)**	(1,394,424)
淨經營收入	**Net operating income**		**3,999,097**	4,092,779
經營支出	Operating expenses	12	**(1,642,712)**	(1,827,142)
經營溢利	**Operating profit**		**2,356,385**	2,265,637
投資物業公允值調整之淨虧損	Net loss from fair value adjustments on investment properties	13	**(18,800)**	(159,720)
出售／重估物業、器材及設備之淨虧損	Net loss from disposal/revaluation of properties, plant and equipment	14	**(60,118)**	(199,068)
除稅前溢利	**Profit before taxation**		**2,277,467**	1,906,849
稅項	Taxation	15	**(221,581)**	(170,975)
期內溢利	**Profit for the period**		**2,055,886**	1,735,874

第9至89頁之附註屬本中期財務資料之組成部分。 The notes on pages 9 to 89 are an integral part of this interim financial information.

簡要綜合全面收益表 Condensed Consolidated Statement of Comprehensive Income

		（未經審計） (Unaudited) 半年結算至 2026年 6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	（未經審計） (Unaudited) 半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
期內溢利	**Profit for the period**	**2,055,886**	1,735,874
其他全面收益	**Other comprehensive income**		
其後不可重新分類至收益表內的項目：	**Items that will not be reclassified subsequently to income statement:**		
公允值變化計入其他全面收益之股份工具的公允值變化	Change in fair value of equity instruments at fair value through other comprehensive income	**(3,527)**	(827)
房產：	Premises:		
房產重估	Revaluation of premises	**(139,361)**	(549,343)
遞延稅項	Deferred tax	**28,768**	98,605
		(110,593)	(450,738)
		(114,120)	(451,565)
其後可重新分類至收益表內的項目：	**Items that may be reclassified subsequently to income statement:**		
公允值變化計入其他全面收益的債務工具：	Debt instruments at fair value through other comprehensive income:		
公允值變化	Change in fair value	**(398,468)**	994,507
減值準備變化	Change in impairment allowances	**6,353**	44,659
因處置之轉撥重新分類至收益表	Release upon disposal reclassified to income statement	**(212,721)**	(149,084)
遞延稅項	Deferred tax	**91,906**	(112,094)
		(512,930)	777,988
淨投資對沖下對沖工具之公允值變化	Change in fair value of hedging instruments under net investment hedges	**(74,052)**	(67,337)
貨幣換算差額	Currency translation difference	**725,424**	663,084
		138,442	1,373,735
期內除稅後其他全面收益	**Other comprehensive income for the period, net of tax**	**24,322**	922,170
期內全面收益總額	**Total comprehensive income for the period**	**2,080,208**	2,658,044

第9至89頁之附註屬本中期財務資料之組成部分。 The notes on pages 9 to 89 are an integral part of this interim financial information.

簡要綜合資產負債表 Condensed Consolidated Balance Sheet

		附註 Notes	（未經審計） (Unaudited) 於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	（經審計） (Audited) 於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
資產	**ASSETS**			
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	17	**38,545,134**	49,261,860
在銀行及其他金融機構的定期存放	Placements with banks and other financial institutions	17	**9,186,312**	9,496,271
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss	18	**15,672,878**	12,562,209
衍生金融工具	Derivative financial instruments	19	**1,717,137**	1,112,205
銀行及其他金融機構貸款	Advances to banks and other financial institutions	20	**2,525,126**	1,594,093
客戶貸款及貿易票據	Advances to customers and trade bills	20	**286,417,656**	268,897,931
金融投資	Financial investments	21	**215,371,519**	205,806,872
投資物業	Investment properties	22	**1,992,600**	2,011,400
物業、器材及設備	Properties, plant and equipment	23	**6,323,309**	6,639,503
無形資產	Intangible assets	24	**1,540,087**	1,604,476
遞延稅項資產	Deferred tax assets	30	**881,983**	692,836
其他資產	Other assets	25	**6,230,293**	6,772,136
資產總額	Total assets		**586,404,034**	566,451,792
負債	**LIABILITIES**			
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions		**45,708,665**	35,380,872
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	26	**6,352,490**	6,982,526
衍生金融工具	Derivative financial instruments	19	**949,407**	1,311,963
客戶存款	Deposits from customers	27	**409,098,526**	405,708,948
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	28	**26,215,086**	24,845,589
應付稅項負債	Current tax liabilities		**1,107,847**	715,582
其他賬項及準備	Other accounts and provisions	29	**15,249,090**	10,912,104
遞延稅項負債	Deferred tax liabilities	30	**683,433**	824,349
後償負債	Subordinated liabilities	31	**5,589,683**	5,548,907
負債總額	Total liabilities		**510,954,227**	492,230,840

簡要綜合資產負債表（續） Condensed Consolidated Balance Sheet (continued)

		附註 Notes	（未經審計） **(Unaudited)** 於 **2026** 年 **6** 月 **30** 日 **At 30 June 2026** 港幣千元 **HK$'000**	（經審計） (Audited) 於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
資本	**EQUITY**			
股本	Share capital	32	**3,144,517**	3,144,517
儲備	Reserves		**64,883,264**	63,654,409
本銀行股東應佔資本總額	Total equity attributable to equity holder of the Bank		**68,027,781**	66,798,926
額外資本工具	Additional equity instruments	33	**7,422,026**	7,422,026
資本總額	Total equity		**75,449,807**	74,220,952
負債及資本總額	Total liabilities and equity		**586,404,034**	566,451,792

第 9 至 89 頁之附註屬本中期財務資料之組成部分。

The notes on pages 9 to 89 are an integral part of this interim financial information.

簡要綜合權益變動表 Condensed Consolidated Statement of Changes in Equity

		（未經審計） (Unaudited)								
				儲備 Reserves						
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產重估儲備 Premises revaluation reserve	公允值變化計入其他全面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於2026年1月1日	**At 1 January 2026**	**3,144,517**	**7,422,026**	**605**	**5,107,913**	**823,288**	**2,350,933**	**(536,075)**	**55,907,745**	**74,220,952**
期內溢利	**Profit for the period**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,055,886**	**2,055,886**
其他全面收益	**Other comprehensive income**									
房產重估	Revaluation of premises	**-**	**-**	**-**	**(110,593)**	**-**	**-**	**-**	**-**	**(110,593)**
公允值變化計入其他全面收益之金融工具	Financial instruments at fair value through other comprehensive income	**-**	**-**	**-**	**-**	**(516,457)**	**-**	**-**	**-**	**(516,457)**
淨投資對沖下對沖工具之公允值變化	Change in fair value of hedging instruments under net investment hedges	**-**	**-**	**-**	**-**	**-**	**-**	**(74,052)**	**-**	**(74,052)**
貨幣換算差額	Currency translation difference	**-**	**-**	**-**	**10,311**	**4,149**	**-**	**710,964**	**-**	**725,424**
全面收益總額	**Total comprehensive income**	**-**	**-**	**-**	**(100,282)**	**(512,308)**	**-**	**636,912**	**2,055,886**	**2,080,208**
支付額外資本工具票息	Distribution payment for additional equity instruments	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(251,805)**	**(251,805)**
股息	Dividends (note 16)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(599,548)**	**(599,548)**
轉撥至監管儲備	Transfer to regulatory reserve	**-**	**-**	**-**	**-**	**-**	**220,351**	**-**	**(220,351)**	**-**
於2026年6月30日	**At 30 June 2026**	**3,144,517**	**7,422,026**	**605**	**5,007,631**	**310,980**	**2,571,284**	**100,837**	**56,891,927**	**75,449,807**

* 除對貸款提取減值準備外，按金管局要求撥轉部分留存盈利至監管儲備作銀行一般風險之用（包括未來損失或其他不可預期風險）。

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised.

簡要綜合權益變動表（續） Condensed Consolidated Statement of Changes in Equity (continued)

		（未經審計） (Unaudited)								
				儲備 Reserves						
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產重估儲備 Premises revaluation reserve	公允值變化計入其他全面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於2025年1月1日	**At 1 January 2025**	3,144,517	7,422,026	605	5,754,546	132,361	2,478,918	(1,399,216)	53,104,135	70,637,892
期內溢利	**Profit for the period**	-	-	-	-	-	-	-	1,735,874	1,735,874
其他全面收益：	**Other comprehensive income:**									
房產重估	Revaluation of premises	-	-	-	(450,738)	-	-	-	-	(450,738)
公允值變化計入其他全面收益之金融工具	Financial instruments at fair value through other comprehensive income	-	-	-	-	777,161	-	-	-	777,161
淨投資對沖下對沖工具之公允值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	(67,337)	-	(67,337)
貨幣換算差額	Currency translation difference	-	-	-	10,048	10,101	-	642,935	-	663,084
全面收益總額	**Total comprehensive income**	-	-	-	(440,690)	787,262	-	575,598	1,735,874	2,658,044
支付額外資本工具票息	Distribution payment for additional equity instruments	-	-	-	-	-	-	-	(249,946)	(249,946)
股息	Dividends (note 16)	-	-	-	-	-	-	-	(297,538)	(297,538)
轉撥至監管儲備	Transfer to regulatory reserve	-	-	-	-	-	35,308	-	(35,308)	-
於2025年6月30日	**At 30 June 2025**	3,144,517	7,422,026	605	5,313,856	919,623	2,514,226	(823,618)	54,257,217	72,748,452

簡要綜合權益變動表（續） Condensed Consolidated Statement of Changes in Equity (continued)

		（未經審計） (Unaudited)								
				儲備 Reserves						
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產重估儲備 Premises revaluation reserve	公允值變化計入其他全面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於2025年7月1日	**At 1 July 2025**	3,144,517	7,422,026	605	5,313,856	919,623	2,514,226	(823,618)	54,257,217	72,748,452
期內溢利	**Profit for the period**	-	-	-	-	-	-	-	1,762,213	1,762,213
其他全面收益	**Other comprehensive income**									
房產重估	Revaluation of premises	-	-	-	(210,926)	-	-	-	-	(210,926)
界定利益福利計劃之精算虧損	Actuarial loss on defined benefit plan	-	-	-	-	-	-	-	(9,776)	(9,776)
公允值變化計入其他全面收益之金融工具	Financial instruments at fair value through other comprehensive income	-	-	-	-	(116,145)	-	-	-	(116,145)
淨投資對沖下對沖工具之公允值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	(33,396)	-	(33,396)
貨幣換算差額	Currency translation difference	-	-	-	4,983	5,010	-	320,939	-	330,932
全面收益總額	**Total comprehensive income**	-	-	-	(205,943)	(111,135)	-	287,543	1,752,437	1,722,902
因處置以公平值變化計入其他全面收益之股權工具之轉撥	Release upon disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	14,800	-	-	(14,800)	-
支付額外資本工具票息	Distribution payment for additional equity instruments	-	-	-	-	-	-	-	(250,402)	(250,402)
轉撥至監管儲備	Transfer to regulatory reserve	-	-	-	-	-	(163,293)	-	163,293	-
於2025年12月31日	**At 31 December 2025**	3,144,517	7,422,026	605	5,107,913	823,288	2,350,933	(536,075)	55,907,745	74,220,952

* 除對貸款提取減值準備外，按金管局要求撥轉部分留存盈利至監管儲備作銀行一般風險之用（包括未來損失或其他不可預期風險）。

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第 9 至 89 頁之附註屬本中期財務資料之組成部分。

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簡要綜合現金流量表 Condensed Consolidated Cash Flow Statement

		附註 Notes	（未經審計） **(Unaudited)** 半年結算至 **2026 年 6 月 30 日** **Half-year ended 30 June 2026** 港幣千元 **HK$'000**	（未經審計） (Unaudited) 半年結算至 2025 年 6 月 30 日 Half-year ended 30 June 2025 港幣千元 HK$'000
經營業務之現金流量	**Cash flows from operating activities**			
除稅前經營現金之流出	Operating cash outflow before taxation	34(a)	**(6,886,855)**	(6,297,199)
支付香港利得稅	Hong Kong profits tax paid		**(8,837)**	(161,756)
支付海外利得稅	Overseas profits tax paid		**(2,348)**	(3,659)
經營業務之現金流出淨額	**Net cash outflow from operating activities**		**(6,898,040)**	(6,462,614)
投資業務之現金流量	**Cash flows from investing activities**			
購入投資物業	Purchase of investment properties		**-**	(1,699)
購入物業、器材及設備	Purchase of properties, plant and equipment		**(8,308)**	(38,466)
增置無形資產	Additions of intangible assets		**(49,050)**	(58,666)
出售物業、器材及設備所得款項	Proceeds from disposal of properties, plant and equipment		**183**	12
投資業務之現金流出淨額	**Net cash outflow from investing activities**		**(57,175)**	(98,819)
融資業務之現金流量	**Cash flows from financing activities**			
支付額外資本工具票息	Distribution payment for additional equity instruments		**(251,805)**	(249,946)
支付後償負債票息	Distribution payment for subordinated liabilities		**(164,279)**	(163,483)
繳付租賃負債	Payment of lease liabilities		**(126,368)**	(128,686)
支付普通股股息	Ordinary dividends paid		**(599,548)**	(297,538)
融資業務之現金流出淨額	**Net cash outflow from financing activities**		**(1,142,000)**	(839,653)
現金及等同現金項目減少	Decrease in cash and cash equivalents		**(8,097,215)**	(7,401,086)
於 1 月 1 日之現金及等同現金項目	Cash and cash equivalents at 1 January		**49,539,317**	61,255,491
匯率變動對現金及等同現金項目的影響	Effect of exchange rate changes on cash and cash equivalents		**642,873**	1,151,127
於 6 月 30 日之現金及等同現金項目	**Cash and cash equivalents at 30 June**	34(b)	**42,084,975**	55,005,532

第 9 至 89 頁之附註屬本中期財務資料之組成部分。 The notes on pages 9 to 89 are an integral part of this interim financial information.

中期財務資料附註

1. 一般資料

南洋商業銀行有限公司於香港註冊成立（下稱「本銀行」）及其附屬公司於香港或上海成立（以下連同本銀行統稱「本集團」）。本銀行為根據香港銀行業條例所規定獲認可之持牌銀行。

本銀行主要從事銀行及相關之金融服務。本銀行之附屬公司的主要業務載於「附錄－本銀行之主要附屬公司」內。本銀行之公司註冊地址為香港中環德輔道中 151 號。

2. 編製基準及重要會計政策

(a) 編製基準

此未經審計之中期財務資料，乃按照香港會計師公會所頒佈之香港會計準則第 34 號「中期財務報告」而編製。本中期財務資料以持續經營為基礎編製。

本中期財務資料未包含年度財務報表中所包含的全部信息或披露，並應與本集團 2025 年度財務報表一併閱覽。

(b) 重要會計政策

此中期財務資料所採用之會計政策及計算辦法，除下述受到於 2026 年 1 月 1 日或之後生效的新修訂之影響外，與本集團截至 2025 年 12 月 31 日止之年度綜合財務報表之編製基礎一致。

Notes to the Interim Financial Information

1. General Information

Nanyang Commercial Bank, Limited was incorporated in Hong Kong (hereinafter as the “Bank”) and its subsidiaries were incorporated in Hong Kong or Shanghai (together with the Bank hereinafter as the “Group”). The Bank is a licensed bank authorised under the Hong Kong Banking Ordinance.

The principal activities of the Bank are the provision of banking and related financial services. The principal activities of the Bank’s subsidiaries are shown in “Appendix – Principal subsidiaries of the Bank”. The address of the Bank’s registered office is 151 Des Voeux Road Central, Hong Kong.

2. Basis of preparation and material accounting policies

(a) Basis of preparation

The unaudited interim financial information has been prepared in accordance with HKAS 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The interim financial information has been prepared on a going concern basis.

The interim financial information of the Group do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group’s financial statements for the year ended 31 December 2025.

(b) Material accounting policies

The accounting policies adopted and methods of computation used in the preparation of the interim financial information are consistent with those adopted and used in the preparation of the Group’s annual financial statements for the year ended 31 December 2025, except for those impacted by the new amendments that became effective on or after 1 January 2026 as stated below.

2. 編製基準及重要會計政策（續）

(b) 主要會計政策（續）

(i) 2026 年已生效的準則及修訂

本集團已採用以下對自 2026 年 1 月 1 日起生效，與本集團相關經修訂的香港財務報告會計準則：

金融工具的分類及計量－香港財務報告準則第 9 號及香港財務報告準則第 7 號之修訂

這次修訂包括：

- 澄清了金融資產和金融負債確認和終止確認的要求。特別是金融負債在結算日終止確認，並引入了會計政策的選項，在滿足某些條件的情況下，在結算日之前終止確認通過電子支付系統結算的金融負債
- 就如何評估具有環境、社會和公司治理及類似特徵的金融資產的合約現金流量提供更多指導
- 澄清了無追索權資產和合同掛鈎工具的處理
- 引入對具有或有特徵的金融工具的揭露要求，以及對公允值變化計入其他全面收益之股份工具進行額外披露

上述修訂並未對本集團的中期財務資料造成重大影響。

香港財務報告會計準則年度改進－第 11 卷

這次年度改進對香港財務報告準則第 1 號、香港財務報告準則第 7 號（及附帶的香港財務報告準則第 7 號實施指南）、香港財務報告準則第 9 號、香港財務報告準則第 10 號和香港會計準則第 7 號進行了有限範圍的修訂。這些修訂包括澄清、簡化、更正或變更，以提高相應香港財務報告會計準則的一致性。

上述修訂對本集團的中期財務資料沒有影響。

2. Basis of preparation and material accounting policies (continued)

(b) Material accounting policies (continued)

(i) Standards and amendments effective in 2026

The Group has applied the following applicable amendments to HKFRS Accounting Standards that are effective for the Group's annual period beginning on 1 January 2026.

Classification and Measurement of Financial Instruments – Amendments to HKFRS 9 and HKFRS 7

The amendments include:

- Clarifications of the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the settlement date and an accounting policy choice is introduced to derecognise financial liabilities settled using an electronic payment system before the settlement date if certain conditions are met
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance and similar features should be assessed
- Clarifications on the treatment of non-recourse assets and contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments at fair value through other comprehensive income

The amendments did not have a significant impact on the Group's interim financial information.

Annual Improvements to HKFRS Accounting Standards – Volume 11

The annual Improvements set out narrow scope amendments to HKFRS 1, HKFRS 7 (and the accompanying Guidance on implementing HKFRS 7), HKFRS 9, HKFRS 10 and HKAS 7. The amendments include clarifications, simplifications, corrections or changes to improve consistency in the corresponding HKFRS Accounting Standards.

The amendments had no impact on the Group's interim financial information.

2. 編製基準及重要會計政策（續）

2. Basis of preparation and material accounting policies (continued)

(b) 重要會計政策（續）

(b) Material accounting policies (continued)

(ii) 2026 年未生效之準則及修訂

(ii) Standards and amendments that are not yet effective in 2026

本集團並無提早應用下列已頒佈與本集團相關但尚未生效的新訂香港財務報告會計準則。

The Group has not early adopted the following new HKFRS Accounting Standards that have been issued that are relevant to the Group but are not yet effective.

準則／修訂 **Standards/Amendments**	內容 **Content**	起始適用之年度 **Applicable for financial years beginning on/after**
香港財務報告準則第 18 號 HKFRS 18	財務報表列報和披露 Presentation and Disclosure in Financial Statements	2027 年 1 月 1 日 1 January 2027

有關新準則的簡介，請參閱本集團 2025 年之年度報告內財務報表附註 2.1(b)項。

Please refer to Note 2.1(b) of the Group's Annual Report for 2025 for brief explanations of the new standards.

3. 應用會計政策時之重大會計估計及判斷

3. Critical accounting estimates and judgements in applying accounting policies

本集團會計估計的性質及假設，均與本集團截至 2025 年 12 月 31 日的財務報告內所採用的一致。

The nature and assumptions related to the Group's accounting estimates are consistent with those used in the Group's financial statements for the year ended 31 December 2025.

4. 金融風險管理

本集團因從事各類業務而涉及金融風險。主要金融風險包括信貸風險、市場風險（包括外匯風險及利率風險）及流動資金風險。本附註概述本集團的這些風險承擔。

4.1 信貸風險

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據

(a) 減值貸款

當發生一項或多項事件對授信的估計未來現金流產生不利的影響，有關授信將視為信貸減值授信。信貸減值授信被確定為第三階段。根據以下可觀察證據來決定金融工具是信貸減值：

- 逾期超過 90 天以上；
- 出現違約事件，其中包括債務人拖欠本金及／或利息等；
- 債券發行人或借款人出現重大的財政困難；
- 借款人出現財政困難，基於經濟或法律原因，本行給予借款人在一般情況下放款人不予考慮之優惠條件；
- 借款人／債券發行人有可能會破產或進行其他債務重整；
- 因財政困難致使該資產之活躍市場消失；或
- 當貸款受全數抵押擔保，即使被界定為第三階段，亦未必導致減值損失。

4. Financial risk management

The Group is exposed to financial risks as a result of engaging in a variety of business activities. The principal financial risks are credit risk, market risk (including currency risk and interest rate risk) and liquidity risk. This note summarises the Group's exposures to these risks.

4.1 Credit risk

(A) Gross advances to banks and other financial institutions, advances to customers and trade bills

(a) Impaired advances

Advances are credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows have occurred. Credit-impaired advances are classified as Stage 3. Evidence that a financial instrument is credit-impaired include observable data about the following events:

- Overdue for more than 90 days;
- An event of default occurs, including the debtor's default in arrears of principal and/or interest;
- The bond issuer or borrower experiences significant financial difficulties;
- The borrower encounters financial difficulties, and due to economic or legal reasons, the Bank provides the borrower with preferential terms that lenders would not consider under normal circumstances;
- The borrower/bond issuer may go bankrupt or undergo other debt restructuring;
- The active market for the asset disappears due to financial difficulties; or
- Advances classified as Stage 3 may not necessarily result in impairment loss where the advances are fully collateralised.

4. 金融風險管理（續） / 4. Financial risk management (continued)

4.1 信貸風險（續） / 4.1 Credit risk (continued)

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據（續） / (A) Gross advances to banks and other financial institutions, advances to customers and trade bills (continued)

(a) 減值貸款（續） / (a) Impaired advances (continued)

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
減值之客戶貸款總額	Gross impaired advances to customers	**6,823,028**	6,319,150
第三階段之減值準備	Impairment allowances - Stage 3	**2,741,321**	2,743,418
就上述有抵押品覆蓋的客戶貸款之抵押品市值	Current market value of collateral held against the covered portion of such advances to customers	**3,950,246**	4,095,915
上述有抵押品覆蓋之客戶貸款	Covered portion of such advances to customers	**3,252,035**	3,184,878
上述沒有抵押品覆蓋之客戶貸款	Uncovered portion of such advances to customers	**3,570,993**	3,134,272

減值準備已考慮上述貸款之抵押品價值。於 2026 年 6 月 30 日，沒有減值之銀行及其他金融機構貸款及貿易票據（2025 年 12 月 31 日：無）。

The impairment allowances were made after taking into account the value of collateral in respect of such advances. As at 30 June 2026, there were no impaired advances to banks and other financial institutions and trade bills (31 December 2025: Nil).

特定分類或減值之客戶貸款分析如下：

Classified or impaired advances to customers are analysed as follows:

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
特定分類或減值之客戶貸款總額	Gross classified or impaired advances to customers	**6,823,028**	6,319,150
特定分類或減值之客戶貸款總額對客戶貸款總額比率	Gross classified or impaired advances to customers as a percentage of gross advances to customers	**2.35%**	2.32%
第三階段之減值準備	Impairment allowances - Stage 3	**2,741,321**	2,743,418

特定分類或減值之客戶貸款是指按本集團貸款質量分類的「次級」、「呆滯」或「虧損」貸款或第三階段的貸款。

Classified or impaired advances to customers represent advances which are either classified as “substandard”, “doubtful” or “loss” under the Group’s classification of loan quality, or classified as Stage 3.

4. 金融風險管理（續） 4. Financial risk management (continued)

4.1 信貸風險（續） 4.1 Credit risk (continued)

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據（續）

(A) Gross advances to banks and other financial institutions, advances to customers and trade bills (continued)

(b) 逾期超過 3 個月之貸款

(b) Advances overdue for more than three months

有明確到期日之貸款，若其本金或利息已逾期及仍未償還，則列作逾期貸款。須定期分期償還之貸款，若其中一次分期還款已逾期及仍未償還，則列作逾期處理。須即期償還之貸款若已向借款人送達還款通知，但借款人未按指示還款，或貸款一直超出借款人獲通知之批准貸款限額，亦列作逾期處理。

Advances with a specific repayment date are classified as overdue when the principal or interest is past due and remains unpaid. Advances repayable by regular instalments are classified as overdue when an instalment payment is past due and remains unpaid. Advances repayable on demand are classified as overdue either when a demand for repayment has been served on the borrower but repayment has not been made in accordance with the instruction or when the advances have continuously exceeded the approved limit that was advised to the borrower.

逾期超過 3 個月之貸款總額分析如下：

The gross amount of advances overdue for more than three months is analysed as follows:

		於 2026 年 6 月 30 日 At 30 June 2026		於 2025 年 12 月 31 日 At 31 December 2025	
		金額 Amount	**佔客戶貸款總額百分比 % of gross advances to customers**	金額 Amount	佔客戶貸款總額百分比 % of gross advances to customers
		港幣千元 HK$'000		港幣千元 HK$'000	
客戶貸款總額，已逾期：	Gross advances to customers which have been overdue for:				
– 超過 3 個月但不超過 6 個月	– six months or less but over three months	**1,011,873**	**0.35%**	246,319	0.09%
– 超過 6 個月但不超過 1 年	– one year or less but over six months	**1,512,847**	**0.52%**	1,029,041	0.38%
– 超過 1 年	– over one year	**3,572,354**	**1.23%**	3,765,164	1.38%
逾期超過 3 個月之貸款	Advances overdue for over three months	**6,097,074**	**2.10%**	5,040,524	1.85%
就上述貸款作出之減值準備	Impairment allowances made in respect of such advances				
– 第三階段	– Stage 3	**2,410,369**		2,367,143	

4. 金融風險管理（續） 4. Financial risk management (continued)

4.1 信貸風險（續） 4.1 Credit risk (continued)

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據（續） (A) Gross advances to banks and other financial institutions, advances to customers and trade bills (continued)

(b) 逾期超過 3 個月之貸款（續） (b) Advances overdue for more than three months (continued)

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
就上述有抵押品覆蓋的客戶貸款之抵押品市值	Current market value of collateral held against the covered portion of such advances to customers	**3,542,899**	3,572,551
上述有抵押品覆蓋之客戶貸款	Covered portion of such advances to customers	**3,181,222**	2,829,446
上述沒有抵押品覆蓋之客戶貸款	Uncovered portion of such advances to customers	**2,915,852**	2,211,078

逾期貸款或減值貸款的抵押品主要包括公司授信戶項下的商用資產如商業及住宅樓宇、個人授信戶項下的住宅按揭物業。

Collateral held against overdue or impaired loans is principally represented by charges over business assets such as commercial and residential premises for corporate loans and mortgages over residential properties for personal loans.

於 2026 年 6 月 30 日，沒有逾期超過 3 個月之銀行及其他金融機構貸款及貿易票據（2025 年 12 月 31 日：無）。

As at 30 June 2026, there were no advances to banks and other financial institutions and trade bills overdue for more than three months (31 December 2025: Nil).

4. 金融風險管理（續） 4. Financial risk management (continued)

4.1 信貸風險（續） 4.1 Credit risk (continued)

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據（續）

(A) Gross advances to banks and other financial institutions, advances to customers and trade bills (continued)

(c) 經重組貸款 (c) Rescheduled advances

		於 2026 年 6 月 30 日 At 30 June 2026		於 2025 年 12 月 31 日 At 31 December 2025	
		金額 Amount	佔客戶貸款總額百分比 % of gross advances to customers	金額 Amount	佔客戶貸款總額百分比 % of gross advances to customers
		港幣千元 HK$'000		港幣千元 HK$'000	
經重組客戶貸款淨額（已扣減包含於「逾期超過 3 個月之貸款」部分）	Rescheduled advances to customers net of amounts included in "Advances overdue for more than three months"	**21,950**	**0.01%**	26,918	0.01%

經重組貸款乃指客戶因為財政困難或無能力如期還款，而經銀行與客戶雙方同意達成重整還款計劃之貸款，而該貸款已修訂的還款條款(包括利息或還款期限)屬非商業性。修訂還款計劃後之經重組貸款如仍逾期超過 3 個月，則包括在「逾期超過 3 個月之貸款」內。

Rescheduled advances are those advances that have been restructured or renegotiated between the Bank and borrowers because of deterioration in the financial position of the borrower or of the inability of the borrower to meet the original repayment schedule, and the revised repayment terms, either of interest or the repayment period, are "non-commercial" to the Group. Rescheduled advances, which have been overdue for more than three months under the revised repayment terms, are included in "Advances overdue for more than three months".

4. 金融風險管理（續） 4. Financial risk management (continued)

4.1 信貸風險（續） 4.1 Credit risk (continued)

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據（續） (A) Gross advances to banks and other financial institutions, advances to customers and trade bills (continued)

(d) 客戶貸款集中度 (d) Concentration of advances to customers

按地理區域分類之客戶貸款總額

Geographical analysis of gross advances to customers

下列關於客戶貸款之地理區域分析是根據交易對手之所在地，並已顧及風險轉移因素。若客戶貸款之擔保人所在地與客戶所在地不同，則風險將轉移至擔保人之所在地。

The following geographical analysis of advances to customers is based on the locations of the counterparties, after taking into account the transfer of risk. For an advance to customer guaranteed by a party situated in a country different from the customer, the risk will be transferred to the country of the guarantor.

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
客戶貸款總額	**Gross advances to customers**		
香港	Hong Kong	**176,199,841**	164,086,385
中國內地	Chinese Mainland	**103,450,288**	102,153,057
其他	Others	**10,914,735**	6,543,110
		290,564,864	272,782,552
就客戶貸款總額作第一和第二階段之減值準備	**Impairment allowances – Stage 1 and 2 in respect of the gross advances to customers**		
香港	Hong Kong	**536,116**	515,337
中國內地	Chinese Mainland	**924,161**	757,508
其他	Others	**78,496**	59,508
		1,538,773	1,332,353
逾期貸款	**Overdue advances**		
香港	Hong Kong	**4,384,921**	3,791,662
中國內地	Chinese Mainland	**3,822,956**	3,017,336
其他	Others	**-**	3,548
		8,207,877	6,812,546
就逾期貸款作第三階段之減值準備	**Impairment allowances – Stage 3 in respect of the overdue advances**		
香港	Hong Kong	**1,211,623**	1,649,386
中國內地	Chinese Mainland	**1,499,045**	1,067,783
		2,710,668	2,717,169

4. 金融風險管理（續） 4. Financial risk management (continued)

4.1 信貸風險（續） 4.1 Credit risk (continued)

(A) 總銀行及其他金融機構貸款、客戶貸款及貿易票據（續）

(A) Gross advances to banks and other financial institutions, advances to customers and trade bills (continued)

(d) 客戶貸款集中度（續）

(d) Concentration of advances to customers (continued)

按地理區域分類之客戶貸款總額（續）

Geographical analysis of gross advances to customers (continued)

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
就逾期貸款作第一和第二階段之減值準備	**Impairment allowances – Stage 1 and 2 in respect of the overdue advances**		
香港	Hong Kong	**53,343**	6,972
中國內地	Chinese Mainland	**168,785**	69,838
其他	Others	**145**	20
		222,273	76,830
特定分類或減值貸款	**Classified or impaired advances**		
香港	Hong Kong	**3,818,242**	3,493,140
中國內地	Chinese Mainland	**3,004,786**	2,826,010
		6,823,028	6,319,150
就特定分類或減值貸款作第三階段之減值準備	**Impairment allowances – Stage 3 in respect of the classified or impaired advances**		
香港	Hong Kong	**1,211,698**	1,650,903
中國內地	Chinese Mainland	**1,529,623**	1,092,515
		2,741,321	2,743,418

(B) 收回資產

本集團於 2026 年 6 月 30 日持有的收回資產之估值為港幣 405,899,000 元（2025 年 12 月 31 日：港幣 723,502,000 元）。這包括本集團通過對抵押取得處置或控制權的物業（如通過法律程序或業主自願交出抵押資產方式取得）而對借款人的債務進行全數或部分減除。

(B) Repossessed assets

The estimated market value of repossessed assets held by the Group as at 30 June 2026 amounted to HK$405,899,000 (31 December 2025: HK$723,502,000). They comprise properties in respect of which the Group has acquired access or control (e.g. through court proceedings or voluntary actions by the proprietors concerned) for release in full or in part of the obligations of the borrowers.

4. 金融風險管理（續） 4. Financial risk management (continued)

4.1 信貸風險（續） 4.1 Credit risk (continued)

(C) 債務證券及存款證 (C) Debt securities and certificates of deposit

下表為以發行評級分析之債務證券及存款證賬面值。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of the carrying values of debt securities and certificates of deposit by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2026 年 6 月 30 日 At 30 June 2026					
		Aaa	**Aa1 至 Aa3 Aa1 to Aa3**	**A1 至 A3 A1 to A3**	**A3 以下 Lower than A3**	**無評級 Unrated**	**總計 Total**
		港幣千元 HK$'000	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**
以公允值變化計入其他全面收益	At fair value through other comprehensive income	**16,145,433**	**104,678,674**	**84,252,247**	**6,893,876**	**3,363,718**	**215,333,948**
以攤餘成本作計量	At amortised cost	**-**	**-**	**23,680**	**-**	**-**	**23,680**
以公允值變化計入損益	At fair value through profit or loss	**20,092**	**7,771,767**	**701,859**	**100,810**	**180,740**	**8,775,268**
總計	Total	**16,165,525**	**112,450,441**	**84,977,786**	**6,994,686**	**3,544,458**	**224,132,896**

		於 2025 年 12 月 31 日 At 31 December 2025					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	10,818,866	95,439,203	84,799,660	8,105,337	6,602,900	205,765,966
以攤餘成本作計量	At amortised cost	-	-	23,488	-	-	23,488
以公允值變化計入損益	At fair value through profit or loss	29,153	8,880,647	645,281	155,207	255,746	9,966,034
總計	Total	10,848,019	104,319,850	85,468,429	8,260,544	6,858,646	215,755,488

4. 金融風險管理（續）

4.1 信貸風險（續）

(D) 中國大陸房地產敞口對信貸風險的影響

雖然內地已推出一系列政策穩定房地產市場，惟仍需時發揮的作用，內地房地產市道仍處低迷，本行已因應有關客戶的風險狀況的變化，調整授信的評級並計提相應的減值準備。

為應對內地房地產行業風險，本行已採取以下措施作出應對：

(1) 加強房地產的集中度風險管理，設立內部管理目標，以降低相關行業的集中度風險，並採取更嚴格機制控制新增房地產貸款。

(2) 加強對內房企業授信審查力度，審慎評估行業和企業信貸風險，調整行業准入要求。

(3) 密切關注內地房地產行業的發展情況，加強風險預警及風險提示，及時評估風險及跟進借戶資信變化，以識別潛在風險客戶，並及時制定風險預案，及持續跟進，防止資產質量下遷。

4.2 市場風險

(A) 外匯風險

本集團的資產及負債集中在港元、美元及人民幣等主要貨幣。為確保外匯風險承擔保持在可接受水平，本集團利用風險限額（例如頭盤及風險值限額）作為監控工具。此外，本集團致力於減少同一貨幣的資產與負債錯配，並通常利用外匯合約（例如外匯掉期）管理由外幣資產負債所產生的外匯風險。

4. Financial risk management (continued)

4.1 Credit risk (continued)

(D) The impact of Chinese Mainland real estate exposure on credit risk

Although Chinese Mainland rolled out a series of measures to stabilise the property market, it still need time to take effect. Given that property market in Chinese Mainland is still in downturn, the Bank has adjusted the customer credit rating and level of provisioning in response to relevant customers' changes in credit risk.

In response to the risks in property development sector in Chinese Mainland, the Bank has taken the following measures:

(1) Strengthen the concentration risk management for real estate related sector, set internal goal to reduce the concentration risk for relevant sectors, and adopt stricter mechanisms to control new loans granted to relevant sectors.

(2) Strengthen the credit review for property development related sectors in Chinese Mainland, prudently assess credit risks for both industry and borrower level, and adjust the credit underwriting requirement for the relevant sectors.

(3) Closely monitor the development of the mainland real estate sector, strengthen early warning and risk alert process, promptly assess and follow up in response to credit changes for identifying customers with potential risks, formulate and execute mitigation measures in a timely manner, in order to prevent asset quality deterioration.

4.2 Market risk

(A) Currency risk

The Group's assets and liabilities are denominated in major currencies, particularly the HK dollar, the US dollar and Renminbi. To ensure the currency risk exposure of the Group is managed at an acceptable level, risk limits (e.g. Position and Value at Risk limit) are used to serve as a monitoring tool. Moreover, the Group seeks to minimise the gap between assets and liabilities in the same currency. Foreign exchange contracts (e.g. FX swaps) are usually used to manage FX risk associated with foreign currency-denominated assets and liabilities.

4. 金融風險管理（續） 4. Financial risk management (continued)

4.2 市場風險（續） 4.2 Market risk (continued)

(A) 外匯風險（續） (A) Currency risk (continued)

下表列出本集團因自營交易、非自營交易及結構性倉盤而產生之主要外幣風險額，並參照有關持有外匯情況之金管局報表的填報指示而編製。

The following is a summary of the Group's major foreign currency exposures arising from trading, non-trading and structural positions and is prepared with reference to the completion instructions for the HKMA return of foreign currency position.

		於2026年6月30日 At 30 June 2026				
		港幣千元等值 Equivalent in thousand of HK$				
		美元 US Dollars	人民幣 Renminbi	澳元 Australian Dollars	其他外幣 Other foreign currencies	外幣總額 Total foreign currencies
現貨資產	Spot assets	**130,883,363**	**156,573,475**	**37,639,794**	**17,457,079**	**342,553,711**
現貨負債	Spot liabilities	**(119,908,220)**	**(171,206,895)**	**(12,897,122)**	**(7,508,366)**	**(311,520,603)**
遠期買入	Forward purchases	**68,825,489**	**45,227,699**	**671,745**	**4,970,137**	**119,695,070**
遠期賣出	Forward sales	**(79,962,942)**	**(29,674,254)**	**(25,157,638)**	**(14,863,427)**	**(149,658,261)**
（短）／長盤淨額	Net (short)/long position	**(162,310)**	**920,025**	**256,779**	**55,423**	**1,069,917**
結構性倉盤淨額	Net structural position	**7,577,999**	**18,231,629**	**-**	**-**	**25,809,628**

		於2025年12月31日 At 31 December 2025				
		港幣千元等值 Equivalent in thousand of HK$				
		美元 US Dollars	人民幣 Renminbi	澳元 Australian Dollars	其他外幣 Other foreign currencies	外幣總額 Total foreign currencies
現貨資產	Spot assets	115,837,720	154,505,771	37,791,010	18,443,925	326,578,426
現貨負債	Spot liabilities	(113,796,498)	(163,669,471)	(5,533,727)	(8,193,883)	(291,193,579)
遠期買入	Forward purchases	72,783,452	37,873,772	750,597	4,767,906	116,175,727
遠期賣出	Forward sales	(74,164,774)	(27,799,831)	(32,804,491)	(15,096,234)	(149,865,330)
長／（短）盤淨額	Net long/(short) position	659,900	910,241	203,389	(78,286)	1,695,244
結構性倉盤淨額	Net structural position	7,577,085	17,653,683	-	-	25,230,768

4. 金融風險管理（續） 4. Financial risk management (continued)

4.2 市場風險（續） 4.2 Market risk (continued)

(B) 利率風險 (B) Interest rate risk

下表概述了本集團於 2026 年 6 月 30 日及 2025 年 12 月 31 日之資產負債表內的利率風險承擔。表內以賬面值列示資產及負債，並按合約重訂息率日期或到期日（以較早者為準）分類。

The tables below summarise the Group's on-balance sheet exposure to interest rate risk as at 30 June 2026 and 31 December 2025. Included in the tables are the assets and liabilities at carrying amounts, categorised by the earlier of contractual repricing or maturity date.

		於 2026 年 6 月 30 日 At 30 June 2026						
		一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不計息 Non-interest bearing	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
資產	**Assets**							
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	33,917,380	-	-	-	-	4,627,754	38,545,134
在銀行及其他金融機構的定期存放	Placements with banks and other financial institutions	-	1,249,415	7,936,897	-	-	-	9,186,312
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss	672,530	3,448,217	9,004,995	557,968	192,786	1,796,382	15,672,878
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,717,137	1,717,137
銀行及其他金融機構貸款	Advances to banks and other financial institutions	742,641	982,485	-	800,000	-	-	2,525,126
客戶貸款及貿易票據	Advances to customers and trade bills	154,020,062	49,868,976	74,626,459	7,009,333	598,344	294,482	286,417,656
金融投資	Financial investments							
– 以公允值變化計入其他全面收益	– At fair value through other comprehensive income	25,818,926	52,014,039	55,885,425	73,273,058	8,342,500	13,891	215,347,839
– 以攤餘成本作計量	– At amortised cost	-	-	23,680	-	-	-	23,680
投資物業	Investment properties	-	-	-	-	-	1,992,600	1,992,600
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	6,323,309	6,323,309
無形資產	Intangible assets	-	-	-	-	-	1,540,087	1,540,087
其他資產（包括遞延稅項資產）	Other assets (including deferred tax assets)	-	-	-	-	-	7,112,276	7,112,276
資產總額	**Total assets**	215,171,539	107,563,132	147,477,456	81,640,359	9,133,630	25,417,918	586,404,034

4. 金融風險管理（續） 4. Financial risk management (continued)

4.2 市場風險（續） 4.2 Market risk (continued)

(B) 利率風險（續） (B) Interest rate risk (continued)

		於 2026 年 6 月 30 日 At 30 June 2026						
		一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不計息 Non-interest bearing	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
負債	**Liabilities**							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	**18,326,561**	**14,185,099**	**10,682,389**	**-**	**-**	**2,514,616**	**45,708,665**
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	**3,645,735**	**1,600,236**	**1,106,519**	**-**	**-**	**-**	**6,352,490**
衍生金融工具	Derivative financial instruments	**-**	**-**	**-**	**-**	**-**	**949,407**	**949,407**
客戶存款	Deposits from customers	**167,069,450**	**112,398,266**	**104,976,692**	**6,187,072**	**-**	**18,467,046**	**409,098,526**
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	**1,672,942**	**4,099,365**	**10,547,718**	**9,895,061**	**-**	**-**	**26,215,086**
其他賬項及準備（包括應付稅項及遞延稅項負債）	Other accounts and provisions (including current and deferred tax liabilities)	**3,274,957**	**1,211,190**	**3,454,426**	**427,187**	**6,802**	**8,665,808**	**17,040,370**
後償負債	Subordinated liabilities	**-**	**-**	**-**	**5,589,683**	**-**	**-**	**5,589,683**
負債總額	**Total liabilities**	**193,989,645**	**133,494,156**	**130,767,744**	**22,099,003**	**6,802**	**30,596,877**	**510,954,227**
利率敏感度缺口	**Interest sensitivity gap**	**21,181,894**	**(25,931,024)**	**16,709,712**	**59,541,356**	**9,126,828**	**(5,178,959)**	**75,449,807**

4. 金融風險管理（續） 4. Financial risk management (continued)

4.2 市場風險（續） 4.2 Market risk (continued)

(B) 利率風險（續） (B) Interest rate risk (continued)

		於 2025 年 12 月 31 日 At 31 December 2025						
		一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不計息 Non-interest bearing	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
資產	**Assets**							
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	43,856,390	-	-	-	-	5,405,470	49,261,860
在銀行及其他金融機構的定期存放	Placements with banks and other financial institutions	-	3,378,714	6,117,557	-	-	-	9,496,271
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss	693,064	3,797,236	5,804,835	339,766	183,701	1,743,607	12,562,209
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,112,205	1,112,205
銀行及其他金融機構貸款	Advances to banks and other financial institutions	853,178	740,915	-	-	-	-	1,594,093
客戶貸款及貿易票據	Advances to customers and trade bills	171,136,377	43,079,339	45,892,853	8,593,148	196,214	-	268,897,931
金融投資	Financial investments							
– 以公允值變化計入其他全面收益	– At fair value through other comprehensive income	22,290,826	48,987,852	61,211,706	69,489,514	3,786,068	17,418	205,783,384
– 以攤餘成本作計量	– At amortised cost	-	-	-	23,488	-	-	23,488
投資物業	Investment properties	-	-	-	-	-	2,011,400	2,011,400
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	6,639,503	6,639,503
無形資產	Intangible assets	-	-	-	-	-	1,604,476	1,604,476
其他資產（包括遞延稅項資產）	Other assets (including deferred tax assets)	-	-	-	-	-	7,464,972	7,464,972
資產總額	**Total assets**	238,829,835	99,984,056	119,026,951	78,445,916	4,165,983	25,999,051	566,451,792

4. 金融風險管理（續） 4. Financial risk management (continued)

4.2 市場風險（續） 4.2 Market risk (continued)

(B) 利率風險（續） (B) Interest rate risk (continued)

		於 2025 年 12 月 31 日 At 31 December 2025						
		一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不計息 Non-interest bearing	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
負債	**Liabilities**							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	22,393,475	5,186,783	5,212,221	-	-	2,588,393	35,380,872
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	499,368	4,691,692	1,791,466	-	-	-	6,982,526
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,311,963	1,311,963
客戶存款	Deposits from customers	172,017,344	111,487,587	94,641,642	9,025,687	78,003	18,458,685	405,708,948
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	2,639,032	3,680,273	5,572,019	12,954,265	-	-	24,845,589
其他賬項及準備（包括應付稅項及遞延稅項負債）	Other accounts and provisions (including current and deferred tax liabilities)	2,504,771	1,186,763	2,666,187	556,295	10,050	5,527,969	12,452,035
後償負債	Subordinated liabilities	-	-	-	-	5,548,907	-	5,548,907
負債總額	**Total liabilities**	200,053,990	126,233,098	109,883,535	22,536,247	5,636,960	27,887,010	492,230,840
利率敏感度缺口	**Interest sensitivity gap**	38,775,845	(26,249,042)	9,143,416	55,909,669	(1,470,977)	(1,887,959)	74,220,952

4. 金融風險管理（續） / 4. Financial risk management (continued)

4.3 流動資金風險 / 4.3 Liquidity risk

到期日分析 / ***Maturity analysis***

下表為本集團於 2026 年 6 月 30 日及 2025 年 12 月 31 日之資產及負債的到期日分析，按於結算日時，資產及負債相距合約到期日的剩餘期限分類。

The tables below analyse the Group's assets and liabilities as at 30 June 2026 and 31 December 2025 into relevant maturity groupings based on the remaining period at balance sheet date to the contractual maturity date.

		於 2026 年 6 月 30 日 At 30 June 2026							
		即期 On demand	一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定日期 Indefinite	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
資產	**Assets**								
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	**22,188,618**	**16,356,516**	**-**	**-**	**-**	**-**	**-**	**38,545,134**
在銀行及其他金融機構的定期存放	Placements with banks and other financial institutions	**-**	**-**	**1,249,458**	**7,936,854**	**-**	**-**	**-**	**9,186,312**
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss								
– 交易性	– Trading								
– 債務證券及存款證	– Debt securities and certificates of deposit	**-**	**550,308**	**3,287,841**	**3,702,899**	**711,584**	**341,896**	**-**	**8,594,528**
– 強制性以公允值變化計入損益，非交易性	– Mandatorily measured at fair value through profit or loss, non-trading								
– 債務證券	– Debt securities	**-**	**-**	**-**	**5,870**	**111,419**	**62,349**	**1,102**	**180,740**
– 股份證券	– Equity securities	**-**	**-**	**-**	**-**	**-**	**-**	**1,795,280**	**1,795,280**
– 其他	– Others	**-**	**2,857**	**9,228**	**5,090,245**	**-**	**-**	**-**	**5,102,330**
衍生金融工具	Derivative financial instruments	**367,785**	**292,607**	**493,625**	**435,563**	**103,750**	**23,807**	**-**	**1,717,137**
銀行及其他金融機構貸款	Advances to banks and other financial institutions	**-**	**4,316**	**2,273**	**-**	**2,518,537**	**-**	**-**	**2,525,126**
客戶貸款	Advances to customers	**1,589,768**	**50,450,691**	**44,460,719**	**70,447,460**	**72,587,634**	**43,168,720**	**3,579,778**	**286,284,770**
貿易票據	Trade bills	**-**	**105,390**	**27,496**	**-**	**-**	**-**	**-**	**132,886**
金融投資	Financial investments								
– 以公允值變化計入其他全面收益	– At fair value through other comprehensive income								
– 債務證券及存款證	– Debt securities and certificates of deposit	**-**	**15,082,400**	**23,383,067**	**56,371,066**	**110,716,905**	**9,780,510**	**-**	**215,333,948**
– 股份證券	– Equity securities	**-**	**-**	**-**	**-**	**-**	**-**	**13,891**	**13,891**
– 以攤餘成本作計量	– At amortised cost								
– 債務工具	– Debt securities	**-**	**-**	**177**	**23,503**	**-**	**-**	**-**	**23,680**
投資物業	Investment properties	**-**	**-**	**-**	**-**	**-**	**-**	**1,992,600**	**1,992,600**
物業、器材及設備	Properties, plant and equipment	**-**	**-**	**-**	**-**	**-**	**-**	**6,323,309**	**6,323,309**
無形資產	Intangible assets	**-**	**-**	**-**	**-**	**-**	**-**	**1,540,087**	**1,540,087**
其他資產（包括遞延稅項資產）	Other assets (including deferred tax assets)	**1,847,451**	**3,777,200**	**23,493**	**106,604**	**947,785**	**1,475**	**408,268**	**7,112,276**
資產總額	**Total assets**	**25,993,622**	**86,622,285**	**72,937,377**	**144,120,064**	**187,697,614**	**53,378,757**	**15,654,315**	**586,404,034**

4. 金融風險管理（續） 4. Financial risk management (continued)

4.3 流動資金風險（續） 4.3 Liquidity risk (continued)

到期日分析（續） ***Maturity analysis (continued)***

		於 2026 年 6 月 30 日 At 30 June 2026							
		即期 On demand	一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定日期 Indefinite	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
負債	**Liabilities**								
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	505,089	20,336,087	14,175,187	10,692,302	-	-	-	45,708,665
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	-	3,645,735	1,600,236	1,106,519	-	-	-	6,352,490
衍生金融工具	Derivative financial instruments	184,377	285,199	182,364	170,653	92,924	33,890	-	949,407
客戶存款	Deposits from customers	111,055,824	74,499,090	112,379,848	104,978,192	6,185,572	-	-	409,098,526
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	254,426	1,418,516	4,099,365	10,547,718	9,895,061	-	-	26,215,086
其他賬項及準備（包括應付稅項及遞延稅項負債）	Other accounts and provisions (including current and deferred tax liabilities)	4,358,660	4,937,380	1,218,142	4,559,777	1,231,257	6,868	728,286	17,040,370
後償負債	Subordinated liabilities	-	-	132,656	-	-	5,457,027	-	5,589,683
負債總額	**Total liabilities**	116,358,376	105,122,007	133,787,798	132,055,161	17,404,814	5,497,785	728,286	510,954,227
流動資金缺口	**Net liquidity gap**	(90,364,754)	(18,499,722)	(60,850,421)	12,064,903	170,292,800	47,880,972	14,926,029	75,449,807

4. 金融風險管理（續） 4. Financial risk management (continued)

4.3 流動資金風險（續） 4.3 Liquidity risk (continued)

到期日分析（續） ***Maturity analysis (continued)***

		於 2025 年 12 月 31 日 At 31 December 2025							
		即期 On demand	一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定日期 Indefinite	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
資產	**Assets**								
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	25,640,565	23,621,295	-	-	-	-	-	49,261,860
在銀行及其他金融機構的定期存放	Placements with banks and other financial institutions	-	-	3,378,750	6,117,521	-	-	-	9,496,271
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss								
– 交易性	– Trading								
– 債務證券及存款證	– Debt securities and certificates of deposit	-	693,582	3,502,344	4,952,680	530,831	30,852	-	9,710,289
– 強制性以公允值變化計入損益，非交易性	– Mandatorily measured at fair value through profit or loss, non-trading								
– 債務證券	– Debt securities	-	-	-	2,847	98,516	152,688	1,694	255,745
– 股份證券	– Equity securities	-	-	-	-	-	-	1,741,912	1,741,912
– 其他	– Others	-	-	4,155	850,108	-	-	-	854,263
衍生金融工具	Derivative financial instruments	448,371	176,131	294,400	111,536	81,767	-	-	1,112,205
銀行及其他金融機構貸款	Advances to banks and other financial institutions	-	3,403	1,482	-	1,589,208	-	-	1,594,093
客戶貸款	Advances to customers	1,165,198	44,768,588	29,038,036	69,857,023	79,110,355	41,971,201	2,796,380	268,706,781
貿易票據	Trade bills	-	154,054	37,096	-	-	-	-	191,150
金融投資	Financial investments								
– 以公允值變化計入其他全面收益	– At fair value through other comprehensive income								
– 債務證券及存款證	– Debt securities and certificates of deposit	-	14,276,627	23,352,826	60,535,071	103,375,620	4,225,822	-	205,765,966
– 股份證券	– Equity securities	-	-	-	-	-	-	17,418	17,418
– 以攤餘成本作計量	– At amortised cost								
– 債務工具	– Debt securities	-	-	175	-	23,313	-	-	23,488
投資物業	Investment properties	-	-	-	-	-	-	2,011,400	2,011,400
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	-	6,639,503	6,639,503
無形資產	Intangible assets	-	-	-	-	-	-	1,604,476	1,604,476
其他資產（包括遞延稅項資產）	Other assets (including deferred tax assets)	2,731,473	3,224,477	13,599	7,410	803,946	400	683,667	7,464,972
資產總額	**Total assets**	29,985,607	86,918,157	59,622,863	142,434,196	185,613,556	46,380,963	15,496,450	566,451,792

中期財務資料附註（續） Notes to the Interim Financial Information (continued)

4. 金融風險管理（續） 4. Financial risk management (continued)

4.3 流動資金風險（續） 4.3 Liquidity risk (continued)

到期日分析（續） ***Maturity analysis (continued)***

		於 2025 年 12 月 31 日 At 31 December 2025							
		即期 On demand	一個月內 Up to 1 month	一至三個月 1 to 3 months	三至十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定日期 Indefinite	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
負債	**Liabilities**								
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	1,152,749	23,829,119	5,186,783	5,212,221	-	-	-	35,380,872
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	-	499,368	4,691,692	1,791,466	-	-	-	6,982,526
衍生金融工具	Derivative financial instruments	226,937	253,051	360,922	350,574	120,479	-	-	1,311,963
客戶存款	Deposits from customers	111,435,200	79,060,665	111,467,748	94,643,148	9,024,184	78,003	-	405,708,948
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	186,860	2,452,172	3,680,273	5,572,019	12,954,265	-	-	24,845,589
其他賬項及準備（包括應付稅項及遞延稅項負債）	Other accounts and provisions (including current and deferred tax liabilities)	3,548,705	1,887,493	1,408,516	3,498,127	1,384,366	10,142	714,686	12,452,035
後償負債	Subordinated liabilities	-	-	131,671	-	-	5,417,236	-	5,548,907
負債總額	**Total liabilities**	116,550,451	107,981,868	126,927,605	111,067,555	23,483,294	5,505,381	714,686	492,230,840
流動資金缺口	**Net liquidity gap**	(86,564,844)	(21,063,711)	(67,304,742)	31,366,641	162,130,262	40,875,582	14,781,764	74,220,952

本集團將逾期不超過 1 個月之資產，例如貸款及債務證券列為「即期」資產。對於按不同款額或分期償還之資產，只有該資產中實際逾期之部分被視作逾期。其他未到期之部分仍繼續根據剩餘期限分類，但假若對該資產之償還存有疑慮，則將該等款項列為「不確定日期」。上述列示之資產已扣除任何相關準備（如有）。

The Group has reported assets such as advances and debt securities which have been overdue for not more than one month as “On demand”. In the case of an asset that is repayable by different payments or instalments, only that portion of the asset that is actually overdue is reported as overdue. Any part of the asset that is not due is reported according to the residual maturity unless the repayment of the asset is in doubt in which case the amount is reported as “Indefinite”. The above assets are stated after deduction of provisions, if any.

所作披露不代表此等證券將持有至到期日。

The disclosure does not imply that the securities will be held to maturity.

4. 金融風險管理（續）

4. Financial risk management (continued)

4.4 資本管理

4.4 Capital Management

本集團採用標準（信用風險）計算法及證券化標準計算法分別計算非證券化類別風險承擔及證券化類別風險承擔的信貸風險資本要求。

The Group adopts the standardised (credit risk) approach and the securitisation standardised approach to calculate the credit risk capital charge for its non-securitisation exposures and securitisation exposures respectively.

本集團採用簡化基本信貸估值調整計算法，計算具有信貸估值調整風險的交易對手資本要求。

The Group adopts the reduced basic credit valuation adjustment (“CVA”) approach to calculate the capital charge for the CVA risk of the counterparty.

本集團採用標準（市場風險）計算法計算市場風險資本要求。

The Group adopts the standardised (market risk) approach to calculate the market risk capital charge.

本集團採用《銀行業（資本）規則》第324(1)條指明的方法計算操作風險資本要求。

The Group adopts the method specified in section 324(1) of the Banking (Capital) Rules to calculate the operational risk capital charge.

(A) 監管綜合基礎

(A) Basis of regulatory consolidation

監管規定的綜合基礎乃根據《銀行業（資本）規則》由本銀行及其部分金管局指定之附屬公司組成。在會計處理方面，則按照香港財務報告會計準則綜合附屬公司，其名單載於「附錄－本銀行之主要附屬公司」。

The consolidation basis for regulatory purposes comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules. For accounting purposes, subsidiaries are consolidated in accordance with HKFRS Accounting Standards and the list of subsidiaries is set out in “Appendix – Principal subsidiaries of the Bank”.

包括在會計準則綜合範圍，而不包括在監管規定綜合範圍內的附屬公司之詳情如下：

The particulars of subsidiaries which are included within the accounting scope of consolidation but not included within the regulatory scope of consolidation are as follows:

		於2026年6月30日 At 30 June 2026		於2025年12月31日 At 31 December 2025	
名稱	Name	**資產總額 Total assets**	**資本總額 Total equity**	資產總額 Total assets	資本總額 Total equity
		港幣千元 HK$'000	**港幣千元 HK$'000**	港幣千元 HK$'000	港幣千元 HK$'000
南洋商業銀行信託有限公司	Nanyang Commercial Bank Trustee Limited	**17,970**	**17,844**	17,937	17,828
廣利南投資管理有限公司	Kwong Li Nam Investment Agency Limited	**5,940**	**4,930**	4,955	4,891
南洋商業銀行（代理人）有限公司	Nanyang Commercial Bank (Nominees) Limited	**1,392**	**1,392**	1,394	1,394
南商財富管理顧問有限公司	NCB Wealth Management Advisor Limited	**914,538**	**876,950**	708,286	697,335

中期財務資料附註（續） Notes to the Interim Financial Information (continued)

4. 金融風險管理（續） 4. Financial risk management (continued)

4.4 資本管理（續） 4.4 Capital Management (continued)

(A) 監管綜合基礎（續） (A) Basis of regulatory consolidation (continued)

以上附屬公司的主要業務載於「附錄－本銀行之主要附屬公司」。

The principal activities of the above subsidiaries are set out in "Appendix – Principal subsidiaries of the Bank".

於 2026 年 6 月 30 日，並無任何附屬公司只包括在監管規定綜合範圍，而不包括在會計準則綜合範圍（2025 年 12 月 31 日：無）。

There were no subsidiaries which are included within the regulatory scope of consolidation but not included within the accounting scope of consolidation as at 30 June 2026 (31 December 2025: Nil).

於 2026 年 6 月 30 日，亦無任何附屬公司同時包括在會計準則和監管規定綜合範圍而使用不同綜合方法(2025 年 12 月 31 日：無)。

Neither were there any subsidiaries which are included within both the accounting scope of consolidation and the regulatory scope of consolidation where the methods of consolidation differ as at 30 June 2026 (31 December 2025: Nil).

(B) 資本比率 (B) Capital ratio

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
普通股權一級資本比率	Common Equity Tier ("CET1") capital ratio	**15.18%**	15.99%
一級資本比率	Tier 1 capital ratio	**17.15%**	18.09%
總資本比率	Total capital ratio	**20.31%**	21.35%

4. 金融風險管理（續） 4. Financial risk management (continued)

4.4 資本管理（續） 4.4 Capital Management (continued)

(B) 資本比率（續） (B) Capital ratio (continued)

用於計算以上資本比率之扣減後的綜合資本基礎分析如下：

The consolidated capital base after deductions used in the calculation of the above capital ratios is analysed as follows:

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
普通股權一級資本：票據及儲備	**CET1 capital: instruments and reserves**		
直接發行的合資格普通股權一級資本票據加任何相關的股份溢價	Directly issued qualifying CET1 capital instruments plus any related share premium	**3,144,517**	3,144,517
保留溢利	Retained earnings	**56,066,476**	55,261,987
已披露的儲備	Disclosed reserves	**7,935,322**	7,690,701
監管扣減之前的普通股權一級資本	CET1 capital before regulatory deductions	**67,146,315**	66,097,205
普通股權一級資本：監管扣減	**CET1 capital: regulatory deductions**		
估值調整	Valuation adjustments	**(353)**	(223)
其他無形資產（已扣除相聯的遞延稅項負債）	Other intangible assets (net of associated deferred tax liabilities)	**(1,335,248)**	(1,396,714)
遞延稅項資產（已扣除相聯的遞延稅項負債）	Deferred tax assets (net of associated deferred tax liabilities)	**(881,982)**	(692,836)
按公平價值估值的負債因本身的信用風險變動所產生的損益	Gains and losses due to changes in own credit risk on fair valued liabilities	**(627)**	(471)
因土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	**(5,043,678)**	(5,162,073)
一般銀行業務風險監管儲備	Regulatory reserve for general banking risks	**(2,571,284)**	(2,350,933)
對普通股權一級資本的監管扣減總額	Total regulatory deductions to CET1 capital	**(9,833,172)**	(9,603,250)
普通股權一級資本	**CET1 capital**	**57,313,143**	56,493,955
額外一級資本	Additional Tier 1 capital	**7,422,026**	7,422,026
一級資本	**Tier 1 capital**	**64,735,169**	63,915,981

4. 金融風險管理（續） 4. Financial risk management (continued)

4.4 資本管理（續） 4.4 Capital Management (continued)

(B) 資本比率（續） (B) Capital ratio (continued)

		於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000
二級資本：票據及準備金	**Tier 2 capital: instruments and provisions**		
合資格二級資本票據加任何相關股份溢價	Qualifying Tier 2 capital instruments plus any related share premium	**5,457,027**	5,417,236
合資格計入二級資本的集體準備金及一般銀行業務風險監管儲備	Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	**4,218,221**	3,764,433
監管扣減之前的二級資本	Tier 2 capital before regulatory deductions	**9,675,248**	9,181,669
二級資本：監管扣減	**Tier 2 capital: regulatory deductions**		
加回合資格計入二級資本的因土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	**2,269,655**	2,322,933
對二級資本的監管扣減總額	Total regulatory deductions to Tier 2 capital	**2,269,655**	2,322,933
二級資本	**Tier 2 capital**	**11,944,903**	11,504,602
監管資本總額	**Total regulatory capital**	**76,680,072**	75,420,583

防護緩衝資本比率分析如下： The capital buffer ratios are analysed as follows:

		於2026年6月30日 At 30 June 2026	於2025年12月31日 At 31 December 2025
防護緩衝資本比率	Capital conservation buffer ratio	**2.50%**	2.50%
逆周期緩衝資本比率	Countercyclical capital buffer ratio	**0.32%**	0.31%

4. 金融風險管理（續） 4. Financial risk management (continued)

4.4 資本管理（續） 4.4 Capital Management (continued)

(B) 資本比率（續） (B) Capital ratio (continued)

根據《銀行業（資本）規則》，引入防護緩衝資本，目的是確保銀行在受壓期外，建立風險加權資產之 2.5%之資本。逆周期緩衝資本是由個別司法管轄區設置，用以在信貸增長過度時期抵禦未來的損失。香港地區現時適用的逆周期緩衝資本為風險加權資產之 0.5%。

In accordance with the Banking (Capital) Rules, the Capital Conservation Buffer is designed to ensure banks build up capital outside periods of stress of 2.5% of risk-weighted assets ("RWAs"). The Countercyclical Capital Buffer ("CCyB") which is set on an individual country basis and is built up during periods of excess credit growth to protect against future losses. The currently applicable CCyB for Hong Kong is 0.5% of RWAs.

有關資本披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of capital disclosures is available under section "Regulatory Disclosures" on the Bank's website at www.ncb.com.hk.

(C) 槓桿比率 (C) Leverage ratio

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
一級資本	Tier 1 capital	**64,735,169**	63,915,981
槓桿比率風險承擔	Leverage ratio exposure	**620,622,955**	599,726,511
槓桿比率	Leverage ratio	**10.43%**	10.66%

有關槓桿比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of leverage ratio disclosures is available under section "Regulatory Disclosures" on the Bank's website at www.ncb.com.hk.

5. 金融資產和負債的公允值 5. Fair values of financial assets and liabilities

所有以公允值計量或在財務報表內披露的金融工具，均按香港財務報告準則第 13 號「公允值計量」的定義，於公允值層級表內分類。該等分類乃參照估值方法所採用的因素之可觀察性及重大性，並基於對整體公允值計量有重大影響之最低層級因素來釐定：

All financial instruments for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy as defined in HKFRS 13, "Fair value measurement". The categorisation are determined with reference to the observability and significance of the inputs used in the valuation methods and based on the lowest level input that is significant to the fair value measurement as a whole:

- 第一層級：相同資產或負債在活躍市場中的報價（未經調整）。此層級包括上市股份證券、部分政府發行的債務工具、若干場內交易的衍生合約及貴金屬。

- Level 1: based on quoted prices (unadjusted) in active markets for identical assets or liabilities. This category includes listed equity shares, debt instruments issued by certain governments, certain exchange-traded derivative contracts and precious metals.

5. 金融資產和負債的公允值（續）

- 第二層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允值計量有重大影響）可被直接或間接地觀察。此層級包括大部分場外交易的衍生合約、從估值服務供應商獲取價格的債務證券、轉貼現及存款證。同時亦包括對可觀察的市場因素進行了不重大調整的貴金屬及物業。

- 第三層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允值計量有重大影響）屬不可被觀察。此層級包括有重大不可觀察因素的股份投資、債務證券及福費廷。同時亦包括對可觀察的市場因素進行了重大調整的物業。

對於以重複基準確認於財務報表的資產及負債，本集團會於每一財務報告週期的結算日重新評估其分類（基於對整體公允值計量有重大影響之最低層級因素），以確定有否在公允值層級之間發生轉移。

5.1 以公允值計量的金融工具

本集團建立了完善的公允值管治及控制架構，公允值數據由獨立於前線的控制單位確定或核實。各控制單位負責獨立核實前線業務之估值結果及重大公允值數據。其他特定控制程序包括核實可觀察的估值參數。重大估值事項將向管理層匯報。

當無法從公開市場獲取報價時，本集團通過一些估值技術或經紀／交易商之詢價來確定金融工具的公允值。

對於本集團所持有的金融工具，其估值技術使用的主要參數包括債券價格、利率、匯率、權益及股票價格、波幅、交易對手信貸息差及其他，主要為可從公開市場觀察及獲取的參數。

5. Fair values of financial assets and liabilities (continued)

- Level 2: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly. This category includes majority of the over-the-counter (“OTC”) derivative contracts, debt securities, discounted bills and certificates of deposit with quote from pricing services vendors. It also includes precious metals and properties with insignificant adjustments made to observable market inputs.

- Level 3: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. This category includes equity investment, debt securities and forfeiting with significant unobservable components. It also includes properties with significant adjustments made to observable market inputs.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

5.1 Financial instruments measured at fair value

The Group has an established governance structure and controls framework to ensure that fair values are either determined or validated by control units independent of the front offices. Control units have overall responsibility for independent verification of valuation results from front line businesses and all other significant fair value measurements. Specific controls include verification of observable pricing inputs. Significant valuation issues are reported to the Management.

The Group uses valuation techniques or broker/dealer quotations to determine the fair value of financial instruments when unable to obtain the open market quotation in active markets.

The main parameters used in valuation techniques for financial instruments held by the Group include bond prices, interest rates, foreign exchange rates, equity and stock prices, volatilities, counterparty credit spreads and others, which are mostly observable and obtainable from open market.

5. 金融資產和負債的公允值（續）

5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續）

5.1 Financial instruments measured at fair value (continued)

用以釐定以下金融工具公允值的估值方法如下：

The technique used to calculate the fair value of the following financial instruments is as below:

債務工具、存款證、福費廷

Debt instruments, certificates of deposit and forfeiting

此類工具的公允值由交易所、交易商或外間獨立估值服務供應商提供的市場報價或使用貼現現金流模型分析而決定。貼現現金流模型是一個利用預計未來現金流，以一個可反映市場上相類似風險的工具所需信貸息差之貼現率或一般以月末同樣產品成交利率為基準，同時參考同業詢價形成最後的貼現率。這些參數是市場上可觀察或由可觀察或不可觀察的市場數據證實。

The fair value of these instruments is determined by obtaining quoted market prices from exchange, dealer or independent pricing service vendors or using discounted cash flow technique. Discounted cash flow model is a valuation technique that measures present value using estimated expected future cash flows from the instruments and then discounts these flows using a discount margin that reflects the credit spreads required by the market for instruments with similar risk or a discount rate which is referred to the transaction interest rate of instruments with similar risk as at the end of the month and inter-bank bid rate as the final discount rate. These inputs are observable or can be corroborated by observable or unobservable market data.

衍生工具

Derivatives

場外交易的衍生工具合約包括外匯、利率或商品的遠期、掉期及期權合約。衍生工具合約的價格主要由貼現現金流模型及期權計價模型等估值技術釐定。所使用的參數為可觀察或不可觀察市場數據。可觀察的參數包括利率、匯率、商品價格及波幅。不可觀察的參數如波動率曲面可用於嵌藏於結構性存款中非交易頻繁的期權類產品。對一些複雜的衍生工具合約，公允值將按經紀／交易商之報價為基礎。

OTC derivative contracts include forward, swap and option contracts on foreign exchange, interest rate or commodity. The fair values of these contracts are mainly measured using valuation techniques such as discounted cash flow models and option pricing models. The inputs can be observable or unobservable market data. Observable inputs include interest rate, foreign exchange rates, commodity prices and volatilities. Unobservable inputs such as volatility surface may be used for less commonly traded option products which are embedded in structured deposits. For certain complex derivative contracts, the fair values are determined based on broker/dealer price quotations.

本集團對場外交易的衍生工具作出了信貸估值調整及債務估值調整。調整分別反映對市場因素變化、交易對手信譽及集團自身信貸息差的期望。有關調整主要是按每一交易對手，以未來預期敞口、違約率及收回率釐定。

CVA and debit valuation adjustments are applied to the Group's OTC derivatives. These adjustments reflect market factors movement, expectations of counterparty creditworthiness and the Group's own credit spread respectively. They are mainly determined for each counterparty and are dependent on expected future values of exposures, default probabilities and recovery rates.

5. 金融資產和負債的公允值（續） 5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續） 5.1 Financial instruments measured at fair value (continued)

(A) 公允值的等級 (A) Fair value hierarchy

		於 2026 年 6 月 30 日 At 30 June 2026			
		第一層級 Level 1	第二層級 Level 2	第三層級 Level 3	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
金融資產	**Financial assets**				
公允值變化計入損益之金融資產（附註 18）	Financial assets at fair value through profit or loss (Note 18)				
– 交易性	– Trading				
– 債務證券及存款證	– Debt securities and certificates of deposit	**-**	**8,594,528**	**-**	**8,594,528**
– 強制性以公允值變化計入損益，非交易性	– Mandatorily measured at fair value through profit or loss, non trading				
– 債務證券	– Debt securities	**-**	**-**	**180,740**	**180,740**
– 股份證券	– Equity securities	**3,951**	**-**	**1,791,329**	**1,795,280**
– 其他	– Others	**-**	**7,929**	**5,094,401**	**5,102,330**
衍生金融工具（附註 19）	Derivative financial instruments (Note 19)	**348,554**	**1,368,583**	**-**	**1,717,137**
以公允值計量之客戶貸款	Advances to customers at fair value	**-**	**-**	**81,256**	**81,256**
以公允值變化計入其他全面收益的金融投資（附註 21）	Financial investments at fair value through other comprehensive income (Note 21)				
– 債務證券及存款證	– Debt securities and certificates of deposit	**8,213,891**	**207,120,057**	**-**	**215,333,948**
– 股份證券	– Equity securities	**-**	**-**	**13,891**	**13,891**
金融負債	**Financial liabilities**				
公允值變化計入損益之金融負債（附註 26）	Financial liabilities at fair value through profit or loss (Note 26)				
– 交易性	– Trading	**-**	**(6,352,490)**	**-**	**(6,352,490)**
衍生金融工具（附註 19）	Derivative financial instruments (Note 19)	**(173,279)**	**(776,128)**	**-**	**(949,407)**

5. 金融資產和負債的公允值（續） / 5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續） / 5.1 Financial instruments measured at fair value (continued)

(A) 公允值的等級（續） / (A) Fair value hierarchy (continued)

		於2025年12月31日 At 31 December 2025			
		第一層級 Level 1	第二層級 Level 2	第三層級 Level 3	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
金融資產	**Financial assets**				
公允值變化計入損益之金融資產（附註18）	Financial assets at fair value through profit or loss (Note 18)				
– 交易性	– Trading				
– 債務證券及存款證	– Debt securities and certificates of deposit	31,014	9,679,275	-	9,710,289
– 強制性以公允值變化計入損益，非交易性	– Mandatorily measured at fair value through profit or loss, non trading				
– 債務證券	– Debt securities	-	-	255,745	255,745
– 股份證券	– Equity securities	9,087	-	1,732,825	1,741,912
– 其他	– Others	-	33,331	820,932	854,263
衍生金融工具（附註19）	Derivative financial instruments (Note 19)	450,592	661,613	-	1,112,205
以公允值變化計入其他全面收益的金融投資（附註21）	Financial investments at fair value through other comprehensive income (Note 21)				
– 債務證券及存款證	– Debt securities and certificates of deposit	11,439,245	194,326,721	-	205,765,966
– 股份證券	– Equity securities	-	-	17,418	17,418
金融負債	**Financial liabilities**				
公允值變化計入損益之金融負債（附註26）	Financial liabilities at fair value through profit or loss (Note 26)				
– 交易性	– Trading	-	(6,982,526)	-	(6,982,526)
衍生金融工具（附註19）	Derivative financial instruments (Note 19)	(229,139)	(1,082,824)	-	(1,311,963)

本集團之金融工具於期內均沒有第一層級及第二層級之間的轉移（2025年12月31日：無）。

There were no financial instrument transfers between level 1 and level 2 for the Group during the period (31 December 2025: Nil).

5. 金融資產和負債的公允值（續） 5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續） 5.1 Financial instruments measured at fair value (continued)

(B) 第三層級的項目變動 (B) Reconciliation of level 3 items

		於2026年6月30日 At 30 June 2026				
		金融資產 Financial assets				
		強制性以公允值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading			以公允值計量之客戶貸款 Advances to customers at fair value	以公允值計入其他全面收益的金融投資 Financial investments at fair value through other comprehensive income
		債務證券 Debt securities	股份證券 Equity securities	其他 Others		股份證券 Equity securities
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於2026年1月1日	At 1 January 2026	255,745	1,732,825	820,932	-	17,418
收益	Gains					
－收益表	– Income statement					
－淨交易性收益	– Net trading gain	-	58,504	31,899	-	-
－其他以公允值變化計入損益之金融工具淨（虧損）／收益	– Net (loss)/gain on other financial instruments at fair value through profit or loss	(75,005)	-	26,127	-	-
－其他全面收益	– Other comprehensive income					
－以公允值計入其他全面收益的金融資產之公允值變化	– Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	-	(3,527)
增置	Additions	-	-	80,850,874	81,256	-
處置、贖回及到期	Disposals, redemptions and maturity	-	-	(76,635,431)	-	-
於2026年6月30日	At 30 June 2026	180,740	1,791,329	5,094,401	81,256	13,891
於2026年6月30日持有的金融資產於期內計入收益表的未實現（虧損）／收益總額	Total unrealised (loss)/gain for the period included in income statement for financial assets held as at 30 June 2026	(75,005)	-	26,127	-	-

5. 金融資產和負債的公允值（續） 5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續） 5.1 Financial instruments measured at fair value (continued)

(B) 第三層級的項目變動（續） (B) Reconciliation of level 3 items (continued)

		於 2025 年 12 月 31 日 At 31 December 2025 金融資產 Financial assets 強制性以公允值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading			以公允值計入其他全面收益的金融投資 Financial investments at fair value through other comprehensive income
		債務證券 Debt securities	股份證券 Equity securities	其他 Others	股份證券 Equity securities
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於 2025 年 1 月 1 日	At 1 January 2025	1,011	1,450,222	1,906,357	18,074
收益	Gains				
– 收益表	– Income statement				
– 淨交易性收益	– Net trading gain	-	282,603	44,038	-
– 其他以公允值變化計入損益之金融工具淨（虧損）／收益	– Net (loss)/gain on other financial instruments at fair value through profit or loss	(114)	-	101,427	-
– 其他全面收益	– Other comprehensive income				
– 以公允值計入其他全面收益的金融資產之公允值變化	– Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	(656)
增置	Additions	254,848	-	166,171,034	-
處置、贖回及到期	Disposals, redemptions and maturity	-	-	(167,401,924)	-
於 2025 年 12 月 31 日	At 31 December 2025	255,745	1,732,825	820,932	17,418
於 2025 年 12 月 31 日持有的金融資產於期內計入收益表的未實現（虧損）／收益總額	Total unrealised (loss)/gain for the period included in income statement for financial assets held as at 31 December 2025	(114)	-	101,427	-

5. 金融資產和負債的公允值（續）

5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續）

5.1 Financial instruments measured at fair value (continued)

(B) 第三層級的項目變動（續）

(B) Reconciliation of level 3 items (continued)

於 2026 年 6 月 30 日及 2025 年 12 月 31 日，分類為第三層級的金融工具主要為以公允值變化計入損益之金融資產及非上市股權。

As at 30 June 2026 and 31 December 2025, financial instruments categorised as level 3 are mainly comprised of financial assets at fair value through profit or loss and unlisted equity shares.

對於某些低流動性其他以公允值變化計入損益和以公允值變化計入其他全面收益之金融資產，本集團從交易對手處詢價；其公允值的計量可能採用了對估值產生重大影響的不可觀察參數，因此本集團將這些金融工具劃分至第三層級。本集團已建立相關內部控制程序監控集團對此類金融工具的敞口。

For certain illiquid others financial assets classified as fair value through profit or loss and fair value through other comprehensive income, the Group obtains valuation quotations from counterparties which may be based on unobservable inputs with significant impact on the valuation. Therefore, these instruments have been classified by the Group as level 3. The Group has established internal control procedures to control the Group's exposure to such financial instruments.

非上市股權的公允值乃參考可供比較的上市公司之平均市價／盈利倍數、市價／賬面淨值倍數等，或通過使用估值方法，包括現金流量折現模型（如適用）。本集團未上市的股份在公允價值計量中採用的重大不可觀察參數如下：

The fair values of unlisted equity shares are determined with reference to multiples of comparable listed companies, such as average of the price/earning ratios and price/book ratios of comparables, or through the use of valuation techniques, including discounted cash flow models, as appropriate. The significant unobservable inputs applied in the fair values measurement of the Group's unlisted equity shares are as follows:

估值方法 **Valuation method**	重大不可觀察參數 **Significant unobservable inputs**	範圍 **Range**	不可觀察參數與公允值的關係 **Relationship of unobservable inputs to fair value**
市場比較法 Market comparison approach	市價／盈利倍數 Price/Earning ratios	(43.0) - 10.6 (2025: 5.4 - 17.9)	市價／盈利倍數愈高，公允值愈高 The higher the Price/Earning ratios, the higher the fair value.
	市價／賬面淨值倍數 Price/Book ratios	0.5 - 2.8 (2025: 0.5 - 3.8)	市價／賬面淨值愈高，公允值愈高 The higher the Price/Book ratios, the higher the fair value.
	企業價值／稅息折舊及攤銷前利潤 EV/EBITDA	3.8 - 4.3 (2025: 3.6 - 4.8)	企業價值／稅息折舊及攤銷前利潤愈高，公允值愈高 The higher the EV/EBITDA ratios, the higher the fair value.
	流動性貼水 Liquidity discount	27% - 30% (2025: 27% - 30%)	流動性貼水愈高，公允值愈低 The higher the liquidity discount, the lower the fair value.
現金流量折現法 Discounted cash flow approach	折現率 Discount rates	1.0% (2025: 1.4%)	折現率愈高，公允值愈低 The higher the discount rates, the lower the fair value.

中期財務資料附註（續）

Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允值（續）

5. Fair values of financial assets and liabilities (continued)

5.1 以公允值計量的金融工具（續）

5.1 Financial instruments measured at fair value (continued)

(B) 第三層級的項目變動（續）

(B) Reconciliation of level 3 items (continued)

公允值與適合採用之可比較市價／盈利倍數、市價／賬面淨值倍數比率和企業價值／稅息折舊及攤銷前利潤存在正向關係。若應用於估值技術上的重大不可觀察參數增加／減少 5%(2025 年 12 月 31 日：5%），則本集團其他全面收益和溢利或虧損將增加／減少港幣 695,000 元（2025 年 12 月 31 日：港幣 871,000 元）和港幣 89,566,000 元（2025 年 12 月 31 日：港幣 86,641,000 元）。

The fair value is positively correlated to the price/earning ratios, price/book ratios and EV/EBITDA of appropriate comparables. Had the significant unobservable inputs applied on the valuation techniques increased/decreased by 5% (31 December 2025: 5%), the Group's other comprehensive income and profit or loss would have increased/decreased by HK$695,000 (31 December 2025: HK$871,000) and HK$89,566,000 (31 December 2025: HK$86,641,000) respectively.

公允值與適合採用之折現率存在負向關係。若應用於估值技術上的重大不可觀察參數增加／減少 1%（2025 年 12 月 31 日：1%），則本集團溢利或虧損將減少／增加港幣 420,000 元（2025 年 12 月 31 日：港幣 85,000）。

The fair value is negatively correlated to the discount rates. Had the significant unobservable inputs applied on the valuation techniques increased/decreased by 1% (31 December 2025: 1%), the Group's profit or loss would have decreased/increased by HK$420,000 (31 December 2025: HK$85,000).

當非上市股權股份的公允價值受到多於一項的不可觀察參數影響時，前述的影響反映由個別不同參數產生的最有利或最不利之變化。

When the fair value of the unlisted shares are affected by more than one unobservable input, the aforesaid impact reflects the most favourable or the most unfavourable change from varying inputs individually.

5.2 非以公允值計量的金融工具

5.2 Financial instruments not measured at fair value

公允值是以在一特定時點按相關市場資料及不同金融工具之資料來評估。以下之方法及假設已按實際情況應用於評估各類金融工具之公允值。

Fair value estimates are made at a specific point in time based on relevant market information and information about various financial instruments. The following methods and assumptions have been used to estimate the fair value of each class of financial instrument as far as practicable.

存放／尚欠銀行及其他金融機構之結餘及貿易票據

Balances with/from banks and other financial institutions and trade bills

大部分之金融資產及負債將於結算日後一年內到期，其賬面值與公允值相若。

Substantially all the financial assets and liabilities mature within one year from the balance sheet date and their carrying value approximates fair value.

客戶貸款

Advances to customers

大部分之客戶貸款是浮動利率，按市場息率計算利息，其賬面值與公允值相若。

Substantially all the advances to customers are on floating rate terms, bear interest at prevailing market interest rates and their carrying value approximates fair value.

5. 金融資產和負債的公允值（續）

5. Fair values of financial assets and liabilities (continued)

5.2 非以公允值計量的金融工具（續）

5.2 Financial instruments not measured at fair value (continued)

以攤餘成本作計量的債務工具

以攤餘成本作計量的債務工具之公允值釐定與附註 5.1 內以公允值計量的債務工具採用之方法相同。

Debt instruments at amortised cost

The fair value of debt instruments at amortisation cost is determined by using the same approach as those debt instruments measured at fair value as described in Note 5.1.

客戶存款

大部分之客戶存款將於結算日後一年內到期，其賬面值與公允值相若。

Deposits from customers

Substantially all the deposits from customers mature within one year from the balance sheet date and their carrying value approximates fair value.

已發行債務證券及存款證

此類工具之公允值釐定與附註 5.1 內以公允值計量的債務工具及存款證採用之方法相同。

Debt securities and certificates of deposit in issue

The fair value of these instruments is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

後償負債

此類工具之公允值釐定與附註 5.1 內以公允值計量的債務工具及存款證採用之方法相同。

Subordinated liabilities

The fair value of these instruments is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

除以上其賬面值與公允值相若的金融工具外，下表為非以公允值計量的金融工具之賬面值和公允值。

The following tables set out the carrying values and fair values of the financial instruments not measured at fair value, except for the above with their carrying values being approximation of fair values.

		於 2026 年 6 月 30 日 At 30 June 2026		於 2025 年 12 月 31 日 At 31 December 2025	
		賬面值 Carrying value	**公允值 Fair value**	賬面值 Carrying value	公允值 Fair value
		港幣千元 HK$'000	**港幣千元 HK$'000**	港幣千元 HK$'000	港幣千元 HK$'000
金融資產	**Financial assets**				
以攤餘成本作計量的債務工具	Debt instruments at amortised cost	**23,680**	**23,372**	23,488	23,094
金融負債	**Financial liabilities**				
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	**26,215,086**	**26,454,707**	24,845,589	25,073,234
後償負債	Subordinated liabilities	**5,589,683**	**5,745,133**	5,548,907	5,770,435

6. 淨利息收入 6. Net interest income

		半年結算至 2026年 6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
利息收入	**Interest income**		
存放於同業及其他金融機構的款項	Due from banks and other financial institutions	**541,100**	736,068
客戶貸款	Advances to customers	**4,914,890**	5,726,678
金融投資	Financial investments	**3,486,343**	3,271,139
其他	Others	**52,291**	38,998
		8,994,624	9,772,883
利息支出	**Interest expense**		
同業及其他金融機構存放的款項	Due to banks and other financial institutions	**(768,514)**	(354,565)
客戶存款	Deposits from customers	**(3,533,333)**	(4,834,643)
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	**(333,964)**	(393,476)
租賃負債	Lease liabilities	**(10,470)**	(12,689)
後償負債	Subordinated liabilities	**(163,565)**	(169,476)
其他	Others	**(54,013)**	(105,140)
		(4,863,859)	(5,869,989)
淨利息收入	**Net interest income**	**4,130,765**	3,902,894

以上全部為非以公允值變化計入損益之金融資產與金融負債所產生的利息收入及利息支出。

All the above interest income and interest expense are for financial assets and financial liabilities that are not recognised at fair value through profit or loss respectively.

7. 淨服務費及佣金收入 7. Net fee and commission income

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
服務費及佣金收入	**Fee and commission income**		
保險	Insurance	**472,000**	384,917
貸款佣金	Loan commissions	**165,398**	179,004
證券經紀	Securities brokerage	**127,934**	148,671
基金分銷	Funds distribution	**82,376**	51,846
匯票佣金	Bills commissions	**76,775**	75,087
保管箱	Safe deposit box	**18,640**	18,851
繳款服務	Payment services	**15,144**	23,042
信託及託管服務	Trust and custody services	**3,179**	1,013
信用卡業務	Credit card business	**1,949**	7,026
其他	Others	**71,237**	60,262
		1,034,632	949,719
服務費及佣金支出	**Fee and commission expense**		
證券經紀	Securities brokerage	**(16,719)**	(16,591)
貸款佣金	Loan commissions	**(3,756)**	(3,501)
信用卡業務	Credit card business	**(2,570)**	(5,967)
其他	Others	**(25,961)**	(30,497)
		(49,006)	(56,556)
淨服務費及佣金收入	**Net fee and commission income**	**985,626**	893,163
其中源自	Of which arise from		
– 非以公允值變化計入損益之金融資產或金融負債	– financial assets or financial liabilities not at fair value through profit or loss		
– 服務費及佣金收入	– fee and commission income	**236,507**	249,734
– 服務費及佣金支出	– fee and commission expense	**(3,729)**	(3,530)
		232,778	246,204
– 信託及其他受託活動	– trust and other fiduciary activities		
– 服務費及佣金收入	– fee and commission income	**8,661**	6,939
– 服務費及佣金支出	– fee and commission expense	**(665)**	(692)
		7,996	6,247

8. 淨交易性（虧損）／收益 8. Net trading (loss)/gain

		半年結算至 2026年 6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
淨（虧損）／收益源自：	Net (loss)/gain from:		
– 外匯交易及外匯交易產品	– foreign exchange and foreign exchange products	**(115,737)**	286,906
– 商品	– commodities	**(1,758)**	(5,656)
– 利率工具及公允值對沖的項目	– interest rate instruments and items under fair value hedge	**51,991**	147,228
		(65,504)	428,478

9. 其他金融資產之淨收益 9. Net gain on other financial assets

		半年結算至 2026年 6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
以公允值變化計入其他全面收益的金融投資之淨收益	Net gain on financial investments measured at fair value through other comprehensive income	**212,721**	149,084
其他	Others	**-**	53,637
		212,721	202,721

10. 其他經營收入 10. Other operating income

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
非上市證券投資股息收入	Dividend income from unlisted investments in securities	**680**	750
投資物業之租金總收入	Gross rental income from investment properties	**22,457**	18,149
減：有關投資物業之支出	Less: Outgoings in respect of investment properties	**(2,192)**	(2,210)
其他	Others	**6,002**	636
		26,947	17,325

「有關投資物業之支出」包括期內未出租投資物業之直接經營支出港幣284,000元（2025年上半年：港幣356,000元）。

Included in the "Outgoings in respect of investment properties" is HK$284,000 (first half of 2025: HK$356,000) of direct operating expenses related to investment properties that were not let during the period.

期內沒有或然租金包括在「投資物業之租金總收入」（2025年上半年：無）。

There were no contingent rent included in the "Gross rental income from investment properties" during the period (first half of 2025: Nil).

11. 減值準備淨撥備 11. Net charge of impairment allowances

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
存放銀行及其他金融機構的結餘	Balances with banks and other financial institutions	**(233)**	(1,267)
銀行及其他金融機構貸款	Advances to banks and other financial institutions	**(183)**	(166)
客戶貸款及貿易票據	Advances to customers and trade bills	**(1,330,586)**	(1,328,259)
金融投資	Financial investments	**(6,346)**	(44,425)
其他資產	Other assets	**(9,183)**	(11,056)
財務擔保	Financial guarantees	**(1,448)**	(5,535)
貸款承擔	Loan commitments	**(12,403)**	(3,716)
減值準備淨撥備	Net charge of impairment allowances	**(1,360,382)**	(1,394,424)

12. 經營支出 12. Operating expenses

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
人事費用（包括董事酬金）	Staff costs (including directors' emoluments)		
– 薪酬及其他費用	– salaries and other costs	**698,274**	835,654
– 退休成本	– pension cost	**128,222**	119,328
		826,496	954,982
房產及設備支出（不包括折舊）	Premises and equipment expenses (excluding depreciation)		
– 資訊科技	– information technology	**52,248**	53,415
– 短期或低價值資產租賃	– leases of short-term or low-value assets	**3,561**	3,460
– 其他	– others	**40,157**	36,120
		95,966	92,995
折舊及攤銷	Depreciation and amortisation	**397,987**	396,734
核數師酬金	Auditor's remuneration		
– 審計服務	– audit services	**4,265**	4,661
– 非審計服務	– non-audit services	**50**	983
其他經營支出	Other operating expenses		
– 業務外包費	– outsourcing activities fee	**17,933**	20,137
– 其他	– others	**300,015**	356,650
		1,642,712	1,827,142

13. 投資物業公允值調整之淨虧損 13. Net loss from fair value adjustments on investment properties

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
投資物業公允值調整之淨虧損	Net loss from fair value adjustments on investment properties	**(18,800)**	(159,720)

14. 出售／重估物業、器材及設備之淨虧損 14. Net loss from disposal/revaluation of properties, plant and equipment

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
重估房產之淨虧損	Net loss from revaluation of premises	**(59,499)**	(199,070)
出售設備、固定設施及裝備之淨（虧損）／收益	Net (loss)/gain from disposal of equipment, fixtures and fittings	**(619)**	2
		(60,118)	(199,068)

中期財務資料附註（續） Notes to the Interim Financial Information (continued)

15. 稅項 15. Taxation

收益表內之稅項組成如下：

Taxation in the income statement represents:

		半年結算至 2026年6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
本期稅項	**Current tax**		
香港利得稅	Hong Kong profits tax		
– 期內計入稅項	– Current period taxation	**318,603**	271,997
– 往期超額撥備	– Over-provision in prior periods	**-**	(3)
海外稅項	Overseas taxation		
– 期內計入稅項	– Current period taxation	**83,573**	8,324
– 往期超額撥備	– Over-provision in prior periods	**1,274**	-
		403,450	280,318
遞延稅項	**Deferred tax**		
暫時性差額之產生及撥回	Origination and reversal of temporary differences	**(181,869)**	(109,343)
		221,581	170,975

香港利得稅乃按照截至 2026 年上半年估計應課稅溢利依稅率 16.5%（2025 年：16.5%）提撥。海外溢利之稅款按照 2026 年上半年估計應課稅溢利依本集團經營業務所在國家之現行稅率計算。

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits arising in Hong Kong for the first half of 2026. Taxation on overseas profits has been calculated on the estimated assessable profits for the first half of 2026 at the rates of taxation prevailing in the countries in which the Group operates.

2021 年 12 月，經濟合作與發展組織發佈了《應對經濟數字化稅收挑戰－支柱二全球反稅基侵蝕規則立法模板》(「支柱二」)。根據支柱二立法規則，有效稅率低於 15%的低稅轄區可能會有補足稅影響。

In December 2021, the Organisation for Economic Co-operation and Development published Tax Challenges Arising from the Digitalization of the Economy – Global Anti-Base Erosion Model Rules ("Pillar Two"). Under Pillar Two legislative rules, low tax jurisdictions with effective tax rates below 15% may have Top-up Tax.

本集團所在司法管轄區（即香港）已於 2025 年實施支柱二立法。經本集團母公司中國信達資產管理股份有限公司(「中國信達」)的評估，支柱二立法規則對本集團截至 2026 年 6 月 30 日的財務狀況及經營成果無重大影響。本集團依據香港會計準則第 12 號關於支柱二立法的修訂，豁免確認及披露與支柱二所得稅相關的遞延所得稅資產與負債。

The jurisdiction (i.e. Hong Kong) where the Group is located had implemented Pillar Two legislation in 2025. The Group's parent company, China Cinda Asset Management Co., Ltd. ("China Cinda"), has assessed that the Pillar Two legislative rules has no significant impact on the Group's financial position and operating results for the period ended 30 June 2026. The Group applies the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes, as provided in the amendments to HKAS 12 on Pillar Two Model Rules.

15. 稅項（續） 15. Taxation (continued)

本集團除稅前溢利產生的實際稅項，與根據香港利得稅率計算的稅項差異如下：

The taxation on the Group's profit before taxation that differs from the theoretical amount that would arise using the taxation rate of Hong Kong is as follows:

		半年結算至 2026年 6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
除稅前溢利	Profit before taxation	**2,277,467**	1,906,849
按稅率16.5%（2025年：16.5%）計算的稅項	Calculated at a taxation rate of 16.5% (2025: 16.5%)	**375,782**	314,630
其他國家稅率差異的影響	Effect of different taxation rates in other countries	**(27,922)**	(22,292)
無需課稅之收入	Income not subject to taxation	**(103,522)**	(141,979)
稅務上不可扣減之開支	Expenses not deductible for taxation purposes	**14,944**	57,889
未確認的稅務虧損	Tax losses not recognised	**1**	1
使用往年未確認的稅務虧損	Utilisation of previously unrecognised tax losses	**(2)**	(3)
往期不足／（超額）撥備	Under/(over)-provision in prior periods	**1,274**	(3)
海外預提稅	Foreign withholding tax	**2,574**	3,973
發行支付額外資本工具票息調整	Adjustment in respect of distribution payment for additional equity instruments	**(41,548)**	(41,241)
計入稅項	Taxation charge	**221,581**	170,975
實際稅率	Effective tax rate	**9.73%**	8.97%

16. 股息 16. Dividends

		半年結算至 2026 年 6 月 30 日 Half-year ended at 30 June 2026		半年結算至 2025 年 6 月 30 日 Half-year ended at 30 June 2025	
		每股 Per share	總計 Total	每股 Per share	總計 Total
		港幣 HK$	港幣千元 HK$'000	港幣 HK$	港幣千元 HK$'000
普通股之股息	**Dividends on ordinary shares**				
於本中期期間經批准及支付的以前年度末期股息	Final dividend in respect of the previous financial year, approved and paid during the interim period	**85.6497**	**599,548**	42.5054	297,538

股東於 2026 年 6 月 8 日的股東周年大會上批准派發本銀行 2025 年度現金股息港幣 599,547,900 元。

A cash dividend of HK$599,547,900 for the year of 2025 was approved at the annual general meeting held on 8 June 2026.

17. 庫存現金、存放及定放銀行及其他金融機構的結餘 / 17. Cash, balances and placements with banks and other financial institutions

		於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions		
– 庫存現金	– Cash	**601,913**	512,353
– 存放中央銀行的結餘	– Balances with central banks	**13,394,669**	17,290,724
– 存放銀行及其他金融機構的結餘	– Balances with banks and other financial institutions	**8,192,049**	7,837,503
– 在銀行及其他金融機構一個月內到期之定期存放	– Placements with banks and other financial institutions maturing within one month	**16,356,732**	23,621,924
		38,545,363	49,262,504
減值準備	Impairment allowances		
– 第一階段	– Stage 1	**(229)**	(644)
		38,545,134	49,261,860
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	**9,189,493**	9,498,669
減值準備	Impairment allowances		
– 第一階段	– Stage 1	**(3,181)**	(2,398)
		9,186,312	9,496,271
		47,731,446	58,758,131

18. 公允值變化計入損益之金融資產 18. Financial assets at fair value through profit or loss

		交易性 Trading		強制性以公允值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading		總計 Total	
		於2026年6月30日 At 30 June 2026	於2025年12月31日 At 31 December 2025	**於2026年6月30日 At 30 June 2026**	於2025年12月31日 At 31 December 2025	**於2026年6月30日 At 30 June 2026**	於2025年12月31日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 **HK$'000**	**港幣千元 HK$'000**	港幣千元 **HK$'000**	**港幣千元 HK$'000**	港幣千元 HK$'000
按公允值列賬	**At fair value**						
債務證券	Debt securities	**8,564,446**	9,349,818	**180,740**	255,745	**8,745,186**	9,605,563
存款證	Certificates of deposit	**30,082**	360,471	**-**	-	**30,082**	360,471
		8,594,528	9,710,289	**180,740**	255,745	**8,775,268**	9,966,034
股份證券	Equity securities	**-**	-	**1,795,280**	1,741,912	**1,795,280**	1,741,912
其他	Others	**-**	-	**5,102,330**	854,263	**5,102,330**	854,263
		8,594,528	9,710,289	**7,078,350**	2,851,920	**15,672,878**	12,562,209

於2026年6月30日，沒有界定為以公允值變化計入損益之金融資產（2025年12月31日：無）。

At 30 June 2026, there was no financial assets designated at fair value through profit or loss (31 December 2025: Nil).

18. 公允值變化計入損益之金融資產（續） 18. Financial assets at fair value through profit or loss (continued)

公允值變化計入損益之金融資產按上市地之分類如下：

Financial assets at fair value through profit or loss are analysed by place of listing as follows:

		交易性 Trading		強制性以公允值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading	
		於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000	於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000
債務證券及存款證	Debt securities and certificates of deposit				
－於香港上市	– Listed in Hong Kong	**62,156**	88,763	**-**	-
－於香港以外上市	– Listed outside Hong Kong	**1,012,494**	282,019	**179,446**	204,566
－非上市	– Unlisted	**7,519,878**	9,339,507	**1,294**	51,179
股份證券	Equity securities				
－於香港上市	– Listed in Hong Kong	**-**	-	**3,951**	9,087
－非上市	– Unlisted	**-**	-	**1,791,329**	1,732,825
其他	Others				
－非上市	– Unlisted	**-**	-	**5,102,330**	854,263
		8,594,528	9,710,289	**7,078,350**	2,851,920

公允值變化計入損益之金融資產按發行機構之分類如下：

Financial assets at fair value through profit or loss are analysed by type of issuer as follows:

		交易性 Trading		強制性以公允值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading	
		於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000	於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000
官方實體	Sovereigns	**7,044,739**	8,592,852	**-**	-
公營單位	Public sector entities	**259,942**	122,793	**-**	-
銀行及其他金融機構	Banks and other financial institutions	**1,160,122**	836,020	**5,102,330**	854,263
公司企業	Corporate entities	**129,725**	158,624	**1,976,020**	1,997,657
		8,594,528	9,710,289	**7,078,350**	2,851,920

19. 衍生金融工具

本集團訂立下列匯率、利率及商品相關的衍生金融工具合約作買賣及風險管理之用：

貨幣遠期是指於未來某一日期買或賣外幣的承諾。

貨幣、利率及貴金屬掉期是指交換不同現金流或商品的承諾。掉期的結果是交換不同貨幣、利率（如固定利率與浮動利率）或貴金屬（如黃金掉期）或以上的所有組合（如交叉貨幣利率掉期）。除某些貨幣掉期合約外，該等交易無需交換本金。

外匯期權是指期權的賣方（出讓方）為買方（持有方）提供在未來某一特定日期或未來一定時期內按約定的價格買進（認購期權）或賣出（認沽期權）一定數量的金融工具的權利（而非承諾）的一種協議。考慮到外匯風險，期權的賣方從購買方收取一定的期權費。本集團期權合約是與對手方在場外協商達成。

本集團之衍生金融工具合約／名義數額及其公允值詳列於下表。各類型金融工具的合約／名義數額僅顯示於資產負債表日未完成之交易量，而若干金融工具之合約／名義數額則提供了一個與資產負債表內所確認的公允值資產或負債的對比基礎。但是，這並不反映所涉及的未來的現金流或當前的公允值，因而也不能反映本集團所面臨的信貸風險或市場風險。隨著與衍生金融工具合約條款相關的匯率、市場利率或貴金屬價格的波動，衍生金融工具的估值可能產生有利（資產）或不利（負債）的影響，這些影響可能在不同期間有較大的波動。

19. Derivative financial instruments

The Group enters into the following exchange rate, interest rate and commodity related derivative financial instrument contracts for trading and risk management purposes:

Currency forwards represent commitments to purchase and sell foreign currency on a future date.

Currency, interest rate and precious metal swaps are commitments to exchange one set of cash flows or commodity for another. Swaps result in an exchange of currencies, interest rates (for example, fixed rate for floating rate), or precious metals (for example, gold swaps) or a combination of all these (for example, cross-currency interest rate swaps). Except for certain currency swap contracts, no exchange of principal takes place.

Foreign currency options are contractual agreements under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or by a set date or during a set period, a specific amount of the financial instrument at a predetermined price. In consideration for the assumption of foreign exchange risk, the seller receives a premium from the purchaser. Options are negotiated over-the-counter between the Group and its counterparty.

The contract/notional amounts and fair values of derivative financial instruments held by the Group are set out in the following tables. The contract/notional amounts of these instruments indicate the volume of transactions outstanding at the balance sheet dates and certain of them provide a basis for comparison with fair value instruments recognised on the balance sheet. However, they do not necessarily indicate the amounts of future cash flows involved or the current fair values of the instruments and, therefore, do not indicate the Group's exposure to credit or market risks. The derivative financial instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in foreign exchange rates, market interest rates or metal prices relative to their terms. The aggregate fair values of derivative financial instruments can fluctuate significantly from time to time.

中期財務資料附註（續） Notes to the Interim Financial Information (continued)

19. 衍生金融工具（續） 19. Derivative financial instruments (continued)

下表概述各類衍生金融工具於 2026 年 6 月 30 日及 2025 年 12 月 31 日之合約／名義數額和公允值：

The following tables summarise the contract/notional amount and fair value of each class of derivative financial instrument as at 30 June 2026 and 31 December 2025:

		於 2026 年 6 月 30 日 At 30 June 2026		
		合約／名義數額 Contract/ Notional amounts	公允值 Fair values	
			資產 Assets	負債 Liabilities
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
匯率合約	Exchange rate contracts			
– 即期及遠期	– Spot and forwards	**6,387,001**	**366,491**	**(187,918)**
– 掉期	– Swaps	**141,318,935**	**1,119,176**	**(537,988)**
– 外匯交易期權	– Foreign currency options	**2,904,410**	**13,215**	**(12,689)**
		150,610,346	**1,498,882**	**(738,595)**
利率合約	Interest rate contracts			
– 掉期	– Swaps	**17,568,434**	**152,239**	**(146,770)**
商品合約	Commodity contracts	**1,221,268**	**66,016**	**(64,042)**
		169,400,048	**1,717,137**	**(949,407)**

		於 2025 年 12 月 31 日 At 31 December 2025		
		合約／名義數額 Contract/ Notional amounts	公允值 Fair values	
			資產 Assets	負債 Liabilities
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
匯率合約	Exchange rate contracts			
– 即期及遠期	– Spot and forwards	7,726,529	372,420	(185,319)
– 掉期	– Swaps	140,524,538	264,240	(910,003)
– 外匯交易期權	– Foreign currency options	1,446,650	7,777	(7,733)
		149,697,717	644,437	(1,103,055)
利率合約	Interest rate contracts			
– 掉期	– Swaps	18,118,364	123,660	(159,021)
商品合約	Commodity contracts	1,609,701	343,983	(49,762)
股權合約	Equity contracts	240	125	(125)
		169,426,022	1,112,205	(1,311,963)

20. 銀行及其他金融機構貸款、客戶貸款及貿易票據

20. Advances to banks and other financial institutions, advances to customers and trade bills

		於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000
銀行及其他金融機構貸款	**Advances to banks and other financial institutions**		
總銀行及其他金融機構貸款	Gross advances to banks and other financial institutions	**2,525,881**	1,594,665
減值準備	Impairment allowances	**(755)**	(572)
		2,525,126	1,594,093
客戶貸款	**Advances to customers**		
總個人貸款	Gross personal loans and advances	**45,655,097**	44,869,814
總公司貸款	Gross corporate loans and advances	**244,909,767**	227,912,738
總客戶貸款	Gross advances to customers	**290,564,864**	272,782,552
減值準備	Impairment allowances	**(4,280,094)**	(4,075,771)
		286,284,770	268,706,781
貿易票據	**Trade bills**		
總貿易票據	Gross trade bills	**132,889**	191,157
減值準備	Impairment allowances	**(3)**	(7)
		132,886	191,150
		286,417,656	268,897,931

於2026年6月30日，客戶貸款包括應計利息港幣1,621,072,000元（2025年12月31日：港幣1,629,128,000元）。

As at 30 June 2026, advances to customers included accrued interest of HK$1,621,072,000 (31 December 2025: HK$1,629,128,000).

於2026年6月30日，界定為以公允值變化計入損益之客戶貸款為港幣81,256,000元（2025年12月31日：無）。

As at 30 June 2026, advances to customers designated at fair value through profit or loss amounted to HK$81,256,000 (31 December 2025: Nil).

20. 銀行及其他金融機構貸款、客戶貸款及貿易票據（續）

20. Advances to banks and other financial institutions, advances to customers and trade bills (continued)

提取減值準備前之總銀行及其他金融機構貸款、客戶貸款及貿易票據按階段分析如下：

Gross advances to banks and other financial institutions, advances to customers and trade bills before impairment allowances are analysed by stage classification as follows:

		於2026年6月30日 At 30 June 2026			
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
銀行及其他金融機構貸款	Advances to banks and other financial institutions	**2,525,881**	**-**	**-**	**2,525,881**
客戶貸款	Advances to customers	**271,604,649**	**12,137,187**	**6,823,028**	**290,564,864**
貿易票據	Trade bills	**132,889**	**-**	**-**	**132,889**
總計	Total	**274,263,419**	**12,137,187**	**6,823,028**	**293,223,634**

		於2025年12月31日 At 31 December 2025			
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
銀行及其他金融機構貸款	Advances to banks and other financial institutions	1,594,665	-	-	1,594,665
客戶貸款	Advances to customers	256,077,616	10,385,786	6,319,150	272,782,552
貿易票據	Trade bills	191,157	-	-	191,157
總計	Total	257,863,438	10,385,786	6,319,150	274,568,374

20. 銀行及其他金融機構貸款、客戶貸款及貿易票據（續） 20. Advances to banks and other financial institutions, advances to customers and trade bills (continued)

相關減值準備之變化分析如下： An analysis of changes in the corresponding impairment allowances is, as follows:

		第一階段 **Stage 1** 港幣千元 **HK$'000**	第二階段 **Stage 2** 港幣千元 **HK$'000**	第三階段 **Stage 3** 港幣千元 **HK$'000**	總計 **Total** 港幣千元 **HK$'000**
於 2026 年 1 月 1 日	At 1 January 2026	**(1,040,751)**	**(292,181)**	**(2,743,418)**	**(4,076,350)**
增加（包括自表外轉入）	Addition (including transfers from off-balance sheet)	**(458,267)**	**-**	**(329,813)**	**(788,080)**
終止確認或償還（不包括撇銷）	Derecognised or repaid (excluding written off)	**224,702**	**63,986**	**297,606**	**586,294**
轉至第一階段	Transfers to Stage 1	**(10,366)**	**7,487**	**2,879**	**-**
轉至第二階段	Transfers to Stage 2	**13,765**	**(13,765)**	**-**	**-**
轉至第三階段	Transfers to Stage 3	**1,308**	**32,319**	**(33,627)**	**-**
期內各階段之間風險承擔轉撥對期末預期信用損失的影響	Impact on period end expected credit losses of exposures transferred between stages during the period	**9,589**	**(131,072)**	**(345,954)**	**(467,437)**
減值參數的轉變	Changes to inputs used for impairment calculations	**203,865**	**(109,028)**	**(756,383)**	**(661,546)**
收回已撇銷賬項	Recoveries	**-**	**-**	**(33,455)**	**(33,455)**
撇銷之貸款	Loans written off	**-**	**-**	**1,245,527**	**1,245,527**
匯兌差額	Exchange difference	**(36,635)**	**(4,487)**	**(44,683)**	**(85,805)**
於 2026 年 6 月 30 日	At 30 June 2026	**(1,092,790)**	**(446,741)**	**(2,741,321)**	**(4,280,852)**

		第一階段 Stage 1 港幣千元 HK$'000	第二階段 Stage 2 港幣千元 HK$'000	第三階段 Stage 3 港幣千元 HK$'000	總計 Total 港幣千元 HK$'000
於 2025 年 1 月 1 日	At 1 January 2025	(842,007)	(292,379)	(3,056,345)	(4,190,731)
增加	Addition	(598,711)	-	-	(598,711)
終止確認或償還（不包括撇銷）	Derecognised or repaid (excluding written off)	418,914	124,651	373,691	917,256
轉至第一階段	Transfers to Stage 1	(38,735)	38,735	-	-
轉至第二階段	Transfers to Stage 2	13,684	(13,684)	-	-
轉至第三階段	Transfers to Stage 3	4,575	35,971	(40,546)	-
年內各階段之間風險承擔轉撥對年末預期信用損失的影響	Impact on year end expected credit losses of exposures transferred between stages during the year	11,412	(88,994)	(435,601)	(513,183)
減值模型的變動	Changes to model used for impairment calculations	199,921	11,497	-	211,418
減值參數的轉變	Changes to inputs used for impairment calculations	(173,372)	(100,476)	(2,484,333)	(2,758,181)
收回已撇銷賬項	Recoveries	-	-	(200,991)	(200,991)
撇銷之貸款	Loans written off	-	-	3,200,360	3,200,360
匯兌差額	Exchange difference	(36,432)	(7,502)	(99,653)	(143,587)
於 2025 年 12 月 31 日	At 31 December 2025	(1,040,751)	(292,181)	(2,743,418)	(4,076,350)

21. 金融投資 21. Financial investments

		於 2026 年 6 月 30 日 At 30 June 2026		
		以公允值變化計入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
債務證券	Debt securities	**201,132,544**	**23,683**	**201,156,227**
存款證	Certificates of deposit	**14,201,404**	**-**	**14,201,404**
債務證券及存款證總額	Total debt securities and certificates of deposit	**215,333,948**	**23,683**	**215,357,631**
減值準備	Impairment allowances			
– 第一階段	– Stage 1	**-**	**(3)**	**(3)**
		215,333,948	**23,680**	**215,357,628**
股份證券	Equity securities	**13,891**	**-**	**13,891**
		215,347,839	**23,680**	**215,371,519**

		於 2025 年 12 月 31 日 At 31 December 2025		
		以公允值變化計入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
債務證券	Debt securities	184,776,407	23,493	184,799,900
存款證	Certificates of deposit	20,989,559	-	20,989,559
債務證券及存款證總額	Total debt securities and certificates of deposit	205,765,966	23,493	205,789,459
減值準備	Impairment allowances			
– 第一階段	– Stage 1	-	(5)	(5)
		205,765,966	23,488	205,789,454
股份證券	Equity securities	17,418	-	17,418
		205,783,384	23,488	205,806,872

21. 金融投資（續） 21. Financial investments (continued)

金融投資按上市地之分類如下： Financial investments are analysed by place of listing as follows:

		於 2026 年 6 月 30 日 At 30 June 2026		於 2025 年 12 月 31 日 At 31 December 2025	
		以公允值變化計入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost	以公允值變化計入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
債務證券及存款證	Debt securities and certificates of deposit				
– 於香港上市	– Listed in Hong Kong	11,855,104	23,680	14,327,865	23,488
– 於香港以外上市	– Listed outside Hong Kong	64,886,645	-	53,229,694	-
		76,741,749	23,680	67,557,559	23,488
– 非上市	– Unlisted	138,592,199	-	138,208,407	-
		215,333,948	23,680	205,765,966	23,488
股份證券	Equity securities				
– 非上市	– Unlisted	13,891	-	17,418	-
總計	Total	215,347,839	23,680	205,783,384	23,488
以攤餘成本計量之上市證券市值	Market value of listed securities at amortised cost		23,372		23,094

21. 金融投資（續） 21. Financial investments (continued)

金融投資按發行機構之分類如下： Financial investments are analysed by type of issuer as follows:

		於2026年6月30日 At 30 June 2026		於2025年12月31日 At 31 December 2025	
		以公允值變化計入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost	以公允值變化計入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
官方實體	Sovereigns	**86,607,703**	**-**	90,040,977	-
公營單位	Public sector entities	**13,497,840**	**-**	9,838,530	-
銀行及其他金融機構	Banks and other financial institutions	**91,509,891**	**23,680**	84,844,741	23,488
公司企業	Corporate entities	**23,732,405**	**-**	21,059,136	-
		215,347,839	**23,680**	205,783,384	23,488

於2026年6月30日，包括在《銀行業（資本）規則》內分類為認可公營單位的以公允值變化計入其他全面收益的金融投資為港幣13,497,840,000元（2025年12月31日：港幣9,838,530,000元）。

As at 30 June 2026, included financial investments at fair value through other comprehensive income of HK$13,497,840,000 (31 December 2025: HK$9,838,530,000) which are eligible to be classified as public sector entities under the Banking (Capital) Rules.

於2026年6月30日，沒有包括在《銀行業（資本）規則》內分類為認可公營單位的以攤餘成本作計量的金融投資（2025年12月31日：無）。

As at 30 June 2026, there was no financial investments at amortised cost which are eligible to be classified as public sector entities under the Banking (Capital) Rules (31 December 2025: Nil).

22. 投資物業 22. Investment properties

		於2026年6月30日 At 30 June 2026	於2025年12月31日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
於1月1日	At 1 January	**2,011,400**	417,116
增加	Additions	**-**	1,872,015
公允值虧損	Fair value losses	**(18,800)**	(284,331)
重新分類轉撥自物業、器材及設備之淨額（附註23）	Reclassification from properties, plant and equipment, net (Note 23)	**-**	6,600
於期／年末	At period/year end	**1,992,600**	2,011,400

23. 物業、器材及設備 23. Properties, plant and equipment

		房產 Premises	設備、固定設施及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於 2026 年 1 月 1 日之賬面淨值	Net book value at 1 January 2026	**5,681,548**	**391,203**	**566,752**	**6,639,503**
增置	Additions	**131**	**8,177**	**113,265**	**121,573**
出售／終止確認	Disposals/derecognition	**-**	**(921)**	**(76)**	**(997)**
重估	Revaluation	**(198,860)**	**-**	**-**	**(198,860)**
本期折舊	Depreciation for the period	**(94,183)**	**(60,689)**	**(122,056)**	**(276,928)**
匯兌差額	Exchange difference	**18,145**	**5,046**	**15,827**	**39,018**
於 2026 年 6 月 30 日之賬面淨值	Net book value at 30 June 2026	**5,406,781**	**342,816**	**573,712**	**6,323,309**
於 2026 年 6 月 30 日	At 30 June 2026				
成本值或估值	Cost or valuation	**5,406,781**	**1,112,925**	**1,547,915**	**8,067,621**
累計折舊	Accumulated depreciation	**-**	**(770,109)**	**(974,203)**	**(1,744,312)**
於 2026 年 6 月 30 日之賬面淨值	Net book value at 30 June 2026	**5,406,781**	**342,816**	**573,712**	**6,323,309**

上述資產之成本值或估值分析如下： The analysis of cost or valuation of the above assets is as follows:

		房產 Premises	設備、固定設施及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於 2026 年 6 月 30 日	At 30 June 2026				
按成本值	At cost	**-**	**1,112,925**	**1,547,915**	**2,660,840**
按估值	At valuation	**5,406,781**	**-**	**-**	**5,406,781**
		5,406,781	**1,112,925**	**1,547,915**	**8,067,621**

23. 物業、器材及設備（續） 23. Properties, plant and equipment (continued)

		房產 Premises	設備、固定設施及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於 2025 年 1 月 1 日之賬面淨值	Net book value at 1 January 2025	6,893,982	461,154	578,064	7,933,200
增置	Additions	28,833	62,291	214,151	305,275
出售／終止確認	Disposals/derecognition	-	(2,043)	-	(2,043)
重估	Revaluation	(1,086,411)	-	-	(1,086,411)
年度折舊	Depreciation for the year	(177,507)	(137,786)	(245,067)	(560,360)
重新分類轉撥至投資物業（附註 22）	Reclassification to investment properties, net (Note 22)	(6,600)	-	-	(6,600)
匯兌差額	Exchange difference	29,251	7,587	19,604	56,442
於 2025 年 12 月 31 日之賬面淨值	Net book value at 31 December 2025	5,681,548	391,203	566,752	6,639,503
於 2025 年 12 月 31 日	At 31 December 2025				
成本值或估值	Cost or valuation	5,681,548	1,098,099	1,414,516	8,194,163
累計折舊	Accumulated depreciation	-	(706,896)	(847,764)	(1,554,660)
於 2025 年 12 月 31 日之賬面淨值	Net book value at 31 December 2025	5,681,548	391,203	566,752	6,639,503

上述資產之成本值或估值分析如下： The analysis of cost or valuation of the above assets is as follows:

		房產 Premises	設備、固定設施及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於 2025 年 12 月 31 日	At 31 December 2025				
按成本值	At cost	-	1,098,099	1,414,516	2,512,615
按估值	At valuation	5,681,548	-	-	5,681,548
		5,681,548	1,098,099	1,414,516	8,194,163

24. 無形資產 24. Intangible assets

無形資產之變動概述如下： The movements in intangible assets are summarised as follows:

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
於 1 月 1 日	At 1 January	**1,604,476**	1,601,463
增置	Additions	**49,050**	215,924
本期／年度攤銷	Amortisation for the period/year	**(121,059)**	(222,780)
匯兌差額	Exchange difference	**7,620**	9,869
於期／年末	At period/year end	**1,540,087**	1,604,476
成本	Cost	**2,361,746**	2,286,306
累計攤銷	Accumulated amortisation	**(821,659)**	(681,830)
於期／年末之賬面淨值	Net book value at period/year end	**1,540,087**	1,604,476

25. 其他資產 25. Other assets

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
收回資產	Repossessed assets	**324,107**	617,579
貴金屬	Precious metals	**849,466**	898,203
應收賬項及預付費用	Accounts receivable and prepayments	**5,073,671**	5,263,638
		6,247,244	6,779,420
減值準備	Impairment allowances		
– 第一階段	– Stage 1	**(10,900)**	(3,166)
– 第二階段	– Stage 2	**(1,542)**	(50)
– 第三階段	– Stage 3	**(4,509)**	(4,068)
		(16,951)	(7,284)
		6,230,293	6,772,136

26. 公允值變化計入損益之金融負債 26. Financial liabilities at fair value through profit or loss

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
交易性	Trading		
– 外匯基金票據及債券短盤	– Short positions in Exchange Fund Bills and Notes	**6,352,490**	6,982,526

於 2026 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融負債（2025 年 12 月 31 日：無）。

At 30 June 2026, there was no financial liabilities designated at fair value through profit or loss (31 December 2025: Nil).

27. 客戶存款 27. Deposits from customers

		於 2026 年 6 月 30 日 At 30 June 2026			於 2025 年 12 月 31 日 At 31 December 2025		
		公司 Corporate	個人 Personal	總計 Total	公司 Corporate	個人 Personal	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
即期存款及往來存款	Demand deposits and current accounts	**32,468,119**	**3,361,489**	**35,829,608**	30,650,486	3,288,672	33,939,158
儲蓄存款	Savings deposits	**34,079,695**	**41,404,195**	**75,483,890**	34,171,634	43,028,555	77,200,189
定期、短期及通知存款	Time, call and notice deposits	**123,539,454**	**174,245,574**	**297,785,028**	114,278,577	180,291,024	294,569,601
		190,087,268	**219,011,258**	**409,098,526**	179,100,697	226,608,251	405,708,948

28. 已發行債務證券及存款證 28. Debt securities and certificates of deposit in issue

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
債務證券及存款證，按攤銷成本列賬	Debt securities and certificates of deposit, at amortised cost		
– 存款證	– Certificates of deposit	**15,533,408**	14,077,711
– 其他債務證券	– Other debt securities	**10,681,678**	10,767,878
		26,215,086	24,845,589

29. 其他賬項及準備 29. Other accounts and provisions

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
其他應付賬項	Other accounts payable	**14,491,038**	10,177,205
租賃負債	Lease liabilities	**614,318**	608,410
準備	Provisions	**50,226**	50,176
貸款承諾及財務擔保合同減值準備	Impairment allowances for loan commitments and financial guarantees contracts		
– 第一階段	– Stage 1	**81,837**	70,474
– 第二階段	– Stage 2	**7,637**	1,828
– 第三階段	– Stage 3	**4,034**	4,011
		15,249,090	10,912,104

30. 遞延稅項

遞延稅項是根據香港會計準則第 12 號「所得稅」計算，就資產負債之稅務基礎與其在本中期財務資料內賬面值兩者之暫時性差額作提撥。

資產負債表內之遞延稅項（資產）／負債主要組合，以及其在 2026 年上半年及截至 2025 年 12 月 31 日止年度之變動如下：

30. Deferred taxation

Deferred tax is recognised in respect of the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in this interim financial information in accordance with HKAS 12 "Income Taxes".

The major components of deferred tax (assets)/liabilities recorded in the balance sheet, and the movements during the first half of 2026 and the year ended 31 December 2025 are as follows:

		加速折舊免稅額 Accelerated tax depreciation	**物業重估 Property revaluation**	**減值準備 Impairment allowance**	**其他 Other**	**總計 Total**
		港幣千元 HK$'000	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**
於 2026 年 1 月 1 日	At 1 January 2026	**306,945**	**729,863**	**(888,246)**	**(17,049)**	**131,513**
在收益表計入	Credited to income statement	**(1,519)**	**(4,642)**	**(120,993)**	**(54,715)**	**(181,869)**
在其他全面收益計入	Credited to other comprehensive income	**-**	**(28,768)**	**-**	**(91,906)**	**(120,674)**
匯兌差額	Exchange difference	**-**	**3,624**	**(30,167)**	**(977)**	**(27,520)**
於 2026 年 6 月 30 日	At 30 June 2026	**305,426**	**700,077**	**(1,039,406)**	**(164,647)**	**(198,550)**

		加速折舊免稅額 Accelerated tax depreciation	物業重估 Property revaluation	減值準備 Impairment allowance	其他 Other	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
於 2025 年 1 月 1 日	At 1 January 2025	311,737	894,074	(634,868)	(130,223)	440,720
在收益表（計入）／列支	(Credited)/charged to income statement	(4,792)	(20,595)	(215,318)	15,905	(224,800)
在其他全面收益（計入）／列支	(Credited)/charged to other comprehensive income	-	(148,883)	-	94,638	(54,245)
匯兌差額	Exchange difference	-	5,267	(38,060)	2,631	(30,162)
於 2025 年 12 月 31 日	At 31 December 2025	306,945	729,863	(888,246)	(17,049)	131,513

30. 遞延稅項（續） 30. Deferred taxation (continued)

當有法定權利可將現有稅項資產與現有稅項負債抵銷，而遞延稅項涉及同一財政機關，則可將個別法人的遞延稅項資產與遞延稅項負債互相抵銷。下列在資產負債表內列賬之金額，已計入適當抵銷：

Deferred tax assets and liabilities are offset on an individual entity basis when there is a legal right to set off current tax assets against current tax liabilities and when the deferred taxation relates to the same authority. The following amounts, determined after appropriate offsetting, are shown in the balance sheet:

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
遞延稅項資產	Deferred tax assets	**(881,983)**	(692,836)
遞延稅項負債	Deferred tax liabilities	**683,433**	824,349
		(198,550)	131,513

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
遞延稅項資產（超過 12 個月後收回）	Deferred tax assets to be recovered after more than twelve months	**(909,307)**	(774,750)
遞延稅項負債（超過 12 個月後支付）	Deferred tax liabilities to be settled after more than twelve months	**768,490**	813,732
		(140,817)	38,982

於 2026 年 6 月 30 日，本集團未確認稅務虧損之遞延稅項資產為港幣 2,023,000 元（2025 年 12 月 31 日：港幣 2,031,000 元）。按照現行稅例，有關稅務虧損沒有作廢期限。

As at 30 June 2026, the Group has not recognised deferred tax assets in respect of tax losses amounting to HK$2,023,000 (31 December 2025: HK$2,031,000). These tax losses do not expire under the current tax legislation.

31. 後償負債 31. Subordinated liabilities

		於 **2026** 年 **6** 月 **30** 日 **At 30 June 2026** 港幣千元 **HK$'000**	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
按攤銷成本列賬於 2029 年到期之 700,000,000 美元定息後償票據	US$700 million fixed rate subordinated notes issued due 2029 at amortised cost	**5,589,683**	5,548,907

此乃本銀行於 2024 年 8 月 6 日發行之 700,000,000 美元在香港聯合交易所有限公司上市及符合《巴塞爾協定三》而被界定為二級資本的 10 年期後償票據（「票據」）（須根據《銀行業（資本）規則》之條款）。此等票據將於 2034 年 8 月 6 日到期，選擇性贖還日為 2029 年 8 月 6 日。由發行日至其選擇性贖還日，年息為 6%，每半年付息一次。其後，倘票據未在選擇性贖還日贖回，往後的利息會重訂為當時 5 年期美國國庫債券息率加 210 點子。若獲得金管局預先批准，本銀行可於選擇性贖還日或因稅務或監管要求等理由於票據到期前的任何日子以票面價值贖回所有（非部分）票據。

On 6 August 2024, the Bank issued US$700,000,000 Basel III compliant 10-year subordinated notes qualifying as Tier 2 capital in accordance with the Banking (Capital) Rules (the "Notes"), which are listed on the Stock Exchange of Hong Kong Limited. The Notes will mature on 6 August 2034 with an optional redemption date falling on 6 August 2029. Interest at 6% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the prevailing 5-year U.S. Treasury Rate plus 210 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes at the option of the Bank in whole but not in part, at par either on the optional redemption date or for tax or regulatory reasons at any time prior to maturity of the Notes.

32. 股本 32. Share capital

		於 **2026** 年 **6** 月 **30** 日 **At 30 June 2026** 港幣千元 **HK$'000**	於 2025 年 12 月 31 日 At 31 December 2025 港幣千元 HK$'000
已發行及繳足：	Issued and fully paid:		
7,000,000 股普通股	7,000,000 ordinary shares	**3,144,517**	3,144,517

33. 額外資本工具 / 33. Additional equity instruments

		於2026年6月30日 At 30 June 2026 港幣千元 HK$'000	於2025年12月31日 At 31 December 2025 港幣千元 HK$'000
300,000,000美元永久非累計次級額外一級資本證券	US$300,000,000 perpetual non-cumulative subordinated additional tier 1 capital securities	**2,344,170**	2,344,170
650,000,000美元永久非累計次級額外一級資本證券	US$650,000,000 perpetual non-cumulative subordinated additional tier 1 capital securities	**5,077,856**	5,077,856
		7,422,026	7,422,026

本銀行於2022年4月28日發行了票面值650,000,000美元（扣除相關發行成本後等值港幣5,077,856,000元）的永久非累計次級額外一級資本證券（「額外資本工具」）。此永久額外資本工具於2027年4月28日首個提前贖回日期前，票面年利率定於6.50%。若屆時未有行使贖回權，票面年利率將每五年按當時五年期美國國庫債券息率的每年利率加上初始發行利差重設。

On 28 April 2022, the Bank issued perpetual non-cumulative subordinated additional tier 1 capital securities ("additional equity instruments") with a face value of US$650,000,000 (equivalent to HK$5,077,856,000 net of related issuance costs). The additional equity instruments are perpetual and bear a 6.50% coupon until the first call date on 28 April 2027. The coupon will be reset every five years if the additional equity instruments are not redeemed to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus a fixed initial spread.

本銀行於2023年3月7日發行了票面值300,000,000美元（扣除相關發行成本後等值港幣2,344,170,000元）的額外資本工具。此永久額外資本工具於2028年3月7日首個提前贖回日期前，票面年利率定於7.35%。若屆時未有行使贖回權，票面年利率將每五年按當時五年期美國國庫債券息率的每年利率加上初始發行利差重設。

On 7 March 2023, the Bank issued additional equity instruments with a face value of US$300,000,000 (equivalent to HK$2,344,170,000 net of related issuance costs). The additional equity instruments are perpetual and bear a 7.35% coupon until the first call date on 7 March 2028. The coupon will be reset every five years if the additional equity instruments are not redeemed to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus a fixed initial spread.

33. 額外資本工具（續）

票息需每半年派付一次。本銀行有權根據該額外資本工具的條款規定取消利息發放，而取消的利息不會累積。然而，本銀行亦禁止宣佈向普通股股東分派股息直至下一次發放利息為止。

假如金管局通知本銀行不對本金進行撇銷則無法繼續經營，該額外資本工具的本金將會按與金管局協商後或接受其指令下進行撇銷。

於發行日後第五個年度或任何其後的派息日，本銀行擁有贖回權贖回所有未償付的額外資本工具，但須受已列載之條款及細則所限制。

本銀行於 2026 年 3 月 7 日支付額外資本工具（發行於 2023 年 3 月 7 日）票息 11,025,000 美元（2025 年內共支付票息：22,050,000 美元）。

本銀行亦於 2026 年 4 月 28 日支付額外資本工具（發行於 2022 年 4 月 28 日）票息 21,125,000 美元（2025 年內共支付票息：42,250,000 美元）。

33. Additional equity instruments (continued)

The coupon shall be payable semi-annually. The Bank has the right to cancel coupon payment (subjected to the requirement as set out in the terms and conditions of the additional equity instruments) and the coupon cancelled shall not be cumulative. However, the Bank is stopped from declaring dividend to its ordinary shareholders unless the next scheduled coupon payment is paid.

The principal of the additional equity instruments will be written down to the amount as directed or agreed with the HKMA if the HKMA notifies the Bank that the Bank would become non-viable if there is no written down of the principal.

The Bank has a call option to redeem all the outstanding additional equity instruments from the fifth year after issue date or any subsequent coupon payment date, but subject to restriction as set out in the terms and conditions.

The Bank has distributed coupon payment for additional equity instruments (issued on 7 March 2023) of US$11,025,000 on 7 March 2026 (Total coupon payment during the year 2025: US$22,050,000).

Also, the Bank has distributed coupon payment for additional equity instruments (issued on 28 April 2022) of US$21,125,000 on 28 April 2026 (Total coupon payment during the year 2025: US$42,250,000).

34. 簡要綜合現金流量表附註 34. Notes to condensed consolidated cash flow statement

(a) 經營溢利與除稅前經營現金之流出對賬 (a) Reconciliation of operating profit to operating cash outflow before taxation

		半年結算至 2026年 6月30日 Half-year ended 30 June 2026 港幣千元 HK$'000	半年結算至 2025年 6月30日 Half-year ended 30 June 2025 港幣千元 HK$'000
經營溢利	Operating profit	**2,356,385**	2,265,637
調整：	Adjustments for:		
折舊及攤銷	Depreciation and amortisation	**397,987**	396,734
減值準備淨撥備	Net charge of impairment allowances	**1,360,382**	1,394,424
已撇銷之貸款（扣除收回款額）	Advances written off net of recoveries	**(1,212,072)**	(904,041)
租賃負債利息支出	Interest expense on lease liabilities	**10,470**	12,689
後償負債利息支出	Interest expense on subordinated liabilities	**163,565**	169,476
		3,076,717	3,334,919
原到期日超過3個月之存放銀行及其他金融機構的結餘之變動	Change in balances with banks and other financial institutions with original maturity over three months	**(176,137)**	1,508,533
原到期日超過3個月之在銀行及其他金融機構之定期存放之變動	Change in placements with banks and other financial institutions with original maturity over three months	**(841,966)**	1,233,904
公允值變化計入損益之金融資產之變動	Change in financial assets at fair value through profit or loss	**(1,509,773)**	(1,476,616)
衍生金融工具之變動	Change in derivative financial instruments	**(967,488)**	3,194,976
銀行及其他金融機構貸款之變動	Change in advances to banks and other financial institutions	**(931,216)**	(488,808)
客戶貸款及貿易票據之變動	Change in advances to customers and trade bills	**(17,724,044)**	(7,410,625)
金融投資之變動	Change in financial investments	**(7,190,039)**	(7,144,687)
其他資產之變動	Change in other assets	**532,660**	(4,245,287)
銀行及其他金融機構之存款及結餘之變動	Change in deposits and balances from banks and other financial institutions	**10,327,793**	7,946,252
公允值變化計入損益之金融負債之變動	Change in financial liabilities at fair value through profit or loss	**(630,036)**	729,503
客戶存款之變動	Change in deposits from customers	**3,389,578**	(1,479,956)
已發行債務證券及存款證之變動	Change in debt securities and certificates of deposit in issue	**1,369,497**	(673,572)
其他賬項及準備之變動	Change in other accounts and provisions	**4,325,947**	(862,048)
匯率變動之影響	Effect of changes in exchange rates	**61,652**	(463,687)
除稅前經營現金之流出	Operating cash outflow before taxation	**(6,886,855)**	(6,297,199)
經營業務之現金流量中包括：	Cash flows from operating activities included:		
– 已收利息	– Interest received	**9,107,081**	9,946,480
– 已付利息	– Interest paid	**(5,054,703)**	(7,313,485)
– 已收股息	– Dividend received	**680**	750

34. 簡要綜合現金流量表附註（續） 34. Notes to condensed consolidated cash flow statement (continued)

(b) 現金及等同現金項目結存分析 (b) Analysis of the balances of cash and cash equivalents

		於 2026 年 6 月 30 日 At 30 June 2026 港幣千元 HK$'000	於 2025 年 6 月 30 日 At 30 June 2025 港幣千元 HK$'000
庫存現金及原到期日在 3 個月內之存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions with original maturity within three months	**30,840,257**	39,891,671
原到期日在 3 個月內之在銀行及其他金融機構之定期存放	Placements with banks and other financial institutions with original maturity within three months	**550,725**	4,394,455
原到期日在 3 個月內之庫券	Treasury bills with original maturity within three months	**10,693,993**	10,719,406
		42,084,975	55,005,532

35. 或然負債及承擔

35. Contingent liabilities and commitments

或然負債及承擔乃參照有關資本充足比率之金管局報表的填報指示而編製，其每項重要類別之合約數額及總信貸風險加權數額概述如下：

The following is a summary of the contractual amounts of each significant class of contingent liability and commitment and the aggregate credit risk-weighted amount and is prepared with reference to the completion instructions for the HKMA return of capital adequacy ratio.

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
不需事先通知的無條件撤銷之承諾	Commitments that are unconditionally cancellable without prior notice	**195,017,867**	185,371,467
與貿易有關之或然負債	Trade-related contingencies	**33,396,950**	35,445,670
直接信貸替代項目	Direct credit substitutes	**12,059,472**	12,337,697
與交易有關之或然負債	Transaction-related contingencies	**3,782,808**	2,792,162
有追索權的資產出售	Asset sales with recourse	**904,771**	1,437,464
其他承擔，原到期日為	Other commitments with an original maturity of		
– 1 年或以下	– up to one year	**1,980,913**	2,147,318
– 1 年以上	– over one year	**13,205,594**	12,990,545
		260,348,375	252,522,323
信貸風險加權數額	Credit risk-weighted amount	**27,720,521**	25,466,350

信貸風險加權數額是根據《銀行業（資本）規則》計算。此數額取決於交易對手之情況及各類合約之期限特性。

The credit risk-weighted amount is calculated in accordance with the Banking (Capital) Rules. The amount is dependent upon the status of the counterparty and the maturity characteristics of each type of contract.

36. 資本承擔 / 36. Capital commitments

本集團未於本中期財務資料中撥備之資本承擔金額如下：

The Group has the following outstanding capital commitments not provided for in this interim financial information:

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
已批准及簽約但未撥備	Authorised and contracted for but not provided for	**104,298**	14,729
已批准但未簽約	Authorised but not contracted for	**82,703**	14,106
		187,001	28,835

以上資本承擔大部分為將購入之電腦硬件及軟件，以及本集團之樓宇裝修工程之承擔。

The above capital commitments mainly relate to commitments to purchase computer equipment and software, and to renovate the Group's premises.

37. 經營租賃承擔 / 37. Operating lease commitments

作為出租人 / As lessor

根據不可撤銷之經營租賃合約，下列為本集團與租客簽訂合約之未來有關租賃之最低應收租金：

The Group has contracted with tenants for the following future minimum lease receivables under non-cancellable operating leases:

		於 2026 年 6 月 30 日 At 30 June 2026	於 2025 年 12 月 31 日 At 31 December 2025
		港幣千元 HK$'000	港幣千元 HK$'000
土地及樓宇	Land and buildings		
– 不超過 1 年	– Not later than one year	**24,864**	10,603
– 1 至 2 年	– One to two years	**3,278**	3,496
– 2 至 3 年	– Two to three years	**330**	1,140
		28,472	15,239

本集團以經營租賃形式租出投資物業；租賃年期通常由 1 年至 3 年。租約條款一般要求租客提交保證金。

The Group leases its investment properties under operating lease arrangements, with leases typically for a period from one to three years. The terms of the leases generally require the tenants to pay security deposits.

中期財務資料附註（續）

Notes to the Interim Financial Information (continued)

38. 分類報告

38. Segmental reporting

(a) 按營運分類

(a) By operating segment

本集團業務拆分為四個主要分類，分別為個人銀行、企業銀行、財資業務及投資。

The Group divides its business into four major segments, Personal Banking, Corporate Banking, Treasury and Investment.

個人銀行和企業銀行業務線均會提供全面的銀行服務，個人銀行業務線是服務個人客戶，而企業銀行業務線是服務非個人客戶。至於財資業務線，除了自營買賣外，還負責管理本集團的資本、流動資金、利率和外匯敞口。財資業務部門管理本集團的融資活動和資本，為其他業務線提供資金，並接收從個人銀行和企業銀行業務線的吸收存款活動中所取得的資金。這些業務線之間的資金交易主要按集團內部資金轉移價格機制釐定。在本附註呈列的財資業務損益資料，已包括上述業務線之間的收支交易，但其資產負債資料並未反映業務線之間的借貸（換言之，不可以把財資業務的損益資料與其資產負債資料比較）。

Both Personal Banking and Corporate Banking provide general banking services. Personal Banking serves individual customers while Corporate Banking deals with non-individual customers. The Treasury segment is responsible for managing the capital, liquidity, and the interest rate and foreign exchange positions of the Group in addition to proprietary trades. It provides funds to other business segments and receives funds from deposit taking activities of Personal Banking and Corporate Banking. These inter-segment funding is charged according to the internal funds transfer pricing mechanism of the Group. The assets and liabilities of Treasury have not been adjusted to reflect the effect of inter-segment borrowing and lending (i.e. the profit and loss information in relation to Treasury is not comparable to the assets and liabilities information about Treasury).

投資包括本集團的房地產和支援單位所使用的設備。對於佔用本集團的物業，其他業務線需要按照每平方呎的市場價格向投資業務線支付費用。

Investment includes bank premises and equipment used by supporting units. Charges are paid to this segment from other business segments based on market rates per square foot for their occupation of the Group's premises.

「其他」為集團其他營運及主要包括有關本集團整體但與其餘四個業務線無關的項目。

"Others" refers to other group operations and mainly comprises of items related to the Group as a whole and totally independent of the other four business segments.

一個業務線的收入及支出，主要包括直接歸屬於該業務線的項目。至於管理費用，會根據合理基準攤分。

Revenues and expenses of any business segment mainly include items directly attributable to the segment. For management overheads, allocations are made on reasonable bases.

38. 分類報告（續） 38. Segmental reporting (continued)

(a) 按營運分類（續） (a) By operating segment (continued)

		個人銀行 Personal Banking 港幣千元 HK$'000	企業銀行 Corporate Banking 港幣千元 HK$'000	財資業務 Treasury 港幣千元 HK$'000	投資 Investment 港幣千元 HK$'000	其他 Others 港幣千元 HK$'000	小計 Subtotal 港幣千元 HK$'000	合併抵銷 Eliminations 港幣千元 HK$'000	綜合 Consolidated 港幣千元 HK$'000
半年結算至 2026 年 6 月 30 日	**Half-year ended 30 June 2026**								
淨利息（支出）／收入	Net interest (expense)/ income								
– 外來	– External	(1,538,791)	2,670,245	2,999,311	-	-	4,130,765	-	4,130,765
– 跨業務	– Inter-segment	2,281,832	(1,387,634)	(894,198)	-	-	-	-	-
		743,041	1,282,611	2,105,113	-	-	4,130,765	-	4,130,765
淨服務費及佣金收入／（支出）	Net fee and commission income/(expense)	695,468	292,918	(358)	19	(2,421)	985,626	-	985,626
淨交易性收益／（虧損）	Net trading gain/(loss)	25,469	(12,016)	(64,985)	(13,972)	-	(65,504)	-	(65,504)
以公允值變化計入損益之金融工具淨（虧損）／收益	Net (loss)/gain on financial instruments at fair value through profit or loss	(223)	8,865	46,364	13,918	-	68,924	-	68,924
其他金融資產之淨收益	Net gain on other financial assets	-	-	212,721	-	-	212,721	-	212,721
其他經營收入／（支出）	Other operating income/(expense)	1,695	(12,983)	12,524	82,023	4,448	87,707	(60,760)	26,947
提取減值準備前之淨經營收入	Net operating income before impairment allowances	1,465,450	1,559,395	2,311,379	81,988	2,027	5,420,239	(60,760)	5,359,479
減值準備淨撥備	Net charge of impairment allowances	(67,351)	(1,277,905)	(6,209)	-	(8,917)	(1,360,382)	-	(1,360,382)
淨經營收入／（支出）	Net operating income/(expense)	1,398,099	281,490	2,305,170	81,988	(6,890)	4,059,857	(60,760)	3,999,097
經營支出	Operating expenses	(594,888)	(751,409)	(212,959)	(94,191)	(50,025)	(1,703,472)	60,760	(1,642,712)
經營溢利／（虧損）	Operating profit/(loss)	803,211	(469,919)	2,092,211	(12,203)	(56,915)	2,356,385	-	2,356,385
投資物業公允值調整之淨虧損	Net loss from fair value adjustments on investment properties	-	-	-	(18,800)	-	(18,800)	-	(18,800)
出售／重估物業、器材及設備之淨虧損	Net loss from disposal/ revaluation of properties, plant and equipment	-	-	-	(60,118)	-	(60,118)	-	(60,118)
除稅前溢利／（虧損）	Profit/(loss) before taxation	803,211	(469,919)	2,092,211	(91,121)	(56,915)	2,277,467	-	2,277,467
於 2026 年 6 月 30 日	**At 30 June 2026**								
資產	**Assets**								
分部資產	Segment assets	48,442,358	244,324,405	280,832,537	11,665,461	1,139,273	586,404,034	-	586,404,034
負債	**Liabilities**								
分部負債	Segment liabilities	220,590,097	197,594,443	89,204,091	2,008	3,563,588	510,954,227	-	510,954,227
半年結算至 2026 年 6 月 30 日	**Half-year ended 30 June 2026**								
其他資料	**Other information**								
資本性支出	Capital expenditure	-	-	-	57,358	-	57,358	-	57,358
折舊及攤銷	Depreciation and amortisation	102,178	142,067	45,646	94,184	13,912	397,987	-	397,987
證券攤銷	Amortisation of securities	-	-	1,612,552	-	-	1,612,552	-	1,612,552

38. 分類報告（續） 38. Segmental reporting (continued)

(a) 按營運分類（續） (a) By operating segment (continued)

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資業務 Treasury	投資 Investment	其他 Others	小計 Subtotal	合併抵銷 Eliminations	綜合 Consolidated
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
半年結算至 2025 年 6 月 30 日	**Half-year ended 30 June 2025**								
淨利息（支出）／收入	Net interest (expense)/ income								
– 外來	– External	(2,356,410)	2,907,612	3,354,981	-	(3,289)	3,902,894	-	3,902,894
– 跨業務	– Inter-segment	3,174,172	(1,559,219)	(1,614,953)	-	-	-	-	-
		817,762	1,348,393	1,740,028	-	(3,289)	3,902,894	-	3,902,894
淨服務費及佣金收入／（支出）	Net fee and commission income/(expense)	589,827	307,450	(1,836)	16	(2,294)	893,163	-	893,163
淨交易性收益／（虧損）	Net trading gain/(loss)	35,131	53,221	373,591	(33,465)	-	428,478	-	428,478
以公允值變化計入損益之金融工具淨（虧損）／收益	Net (loss)/gain on financial instruments at fair value through profit or loss	-	(1)	84,200	(41,577)	-	42,622	-	42,622
其他金融資產之淨收益	Net gain on other financial assets	-	53,637	149,084	-	-	202,721	-	202,721
其他經營（支出）／收入	Other operating (expenses)/income	(32,042)	(18,160)	50,704	77,626	54	78,182	(60,857)	17,325
提取減值準備前之淨經營收入／（支出）	Net operating income/ (expense) before impairment allowances	1,410,678	1,744,540	2,395,771	2,600	(5,529)	5,548,060	(60,857)	5,487,203
減值準備淨撥備	Net charge of impairment allowances	(50,559)	(1,286,002)	(46,929)	-	(10,934)	(1,394,424)	-	(1,394,424)
淨經營收入／（支出）	Net operating income/(expense)	1,360,119	458,538	2,348,842	2,600	(16,463)	4,153,636	(60,857)	4,092,779
經營支出	Operating expenses	(584,112)	(765,237)	(280,984)	(160,232)	(97,434)	(1,887,999)	60,857	(1,827,142)
經營溢利／（虧損）	Operating profit/(loss)	776,007	(306,699)	2,067,858	(157,632)	(113,897)	2,265,637	-	2,265,637
投資物業公允值調整之淨虧損	Net loss from fair value adjustments on investment properties	-	-	-	(159,720)	-	(159,720)	-	(159,720)
出售／重估物業、器材及設備之淨虧損	Net loss from disposal/ revaluation of properties, plant and equipment	-	-	-	(199,068)	-	(199,068)	-	(199,068)
除稅前溢利／（虧損）	Profit/(loss) before taxation	776,007	(306,699)	2,067,858	(516,420)	(113,897)	1,906,849	-	1,906,849
於 2025 年 6 月 30 日	**At 30 June 2025**								
資產	**Assets**								
分部資產	Segment assets	49,838,568	227,195,927	260,094,896	12,297,734	810,907	550,238,032	-	550,238,032
負債	**Liabilities**								
分部負債	Segment liabilities	224,683,151	176,528,918	73,318,301	2,348	2,956,862	477,489,580	-	477,489,580
半年結算至 2025 年 6 月 30 日	**Half-year ended 30 June 2025**								
其他資料	**Other information**								
資本性支出	Capital expenditure	-	-	-	98,831	-	98,831	-	98,831
折舊及攤銷	Depreciation and amortisation	71,093	87,060	35,383	160,223	42,975	396,734	-	396,734
證券攤銷	Amortisation of securities	-	-	645,645	-	-	645,645	-	645,645

38. 分類報告（續） 38. Segmental reporting (continued)

(b) 按地理區域劃分 (b) By geographical area

以下資料是根據附屬公司的主要營業地點分類，如屬本銀行之資料，則依據負責申報業績或將資產記賬之分行所在地分類：

The following information is presented based on the principal places of operations of the subsidiaries, or in the case of the Bank, on the locations of the branches responsible for reporting the results or booking the assets:

		半年結算至 2026 年 6 月 30 日 Half-year ended 30 June 2026		半年結算至 2025 年 6 月 30 日 Half-year ended 30 June 2025	
		提取減值準備前之淨經營收入 Net operating income before impairment allowances	**除稅前溢利 Profit before taxation**	提取減值準備前之淨經營收入 Net operating income before impairment allowances	除稅前溢利 Profit before taxation
		港幣千元 HK$'000	**港幣千元 HK$'000**	港幣千元 HK$'000	港幣千元 HK$'000
香港	Hong Kong	**4,254,030**	**2,273,480**	4,297,272	1,795,559
中國內地	Chinese Mainland	**1,105,449**	**3,987**	1,189,931	111,290
合計	Total	**5,359,479**	**2,277,467**	5,487,203	1,906,849

		於 2026 年 6 月 30 日 At 30 June 2026			
		總資產 Total assets	**總負債 Total liabilities**	**非流動資產 Non-current assets**	**或然負債和承擔 Contingent liabilities and commitments**
		港幣千元 HK$'000	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**
香港	Hong Kong	**417,395,222**	**361,742,244**	**8,973,697**	**103,535,993**
中國內地	Chinese Mainland	**169,008,812**	**149,211,983**	**1,221,885**	**156,812,382**
合計	Total	**586,404,034**	**510,954,227**	**10,195,582**	**260,348,375**

		於 2025 年 12 月 31 日 At 31 December 2025			
		總資產 Total assets	總負債 Total liabilities	非流動資產 Non-current assets	或然負債和承擔 Contingent liabilities and commitments
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
香港	Hong Kong	398,438,006	341,223,293	9,560,355	92,781,064
中國內地	Chinese Mainland	168,013,786	151,007,547	1,326,539	159,741,259
合計	Total	566,451,792	492,230,840	10,886,894	252,522,323

39. 已抵押資產

於 2026 年 6 月 30 日，本集團之負債港幣 6,042,187,000 元（2025 年 12 月 31 日：港幣 6,201,319,000 元）是以存放於中央保管系統以便利結算之資產作抵押。此外，本集團通過售後回購協議的債務證券及票據抵押之負債為港幣 32,335,643,000 元（2025 年 12 月 31 日：港幣 19,404,351,000 元）。本集團為擔保此等負債而質押之資產金額為港幣 39,970,114,000 元（2025 年 12 月 31 日：港幣 26,883,662,000 元），並主要於「交易性資產」及「金融投資」內列賬。

39. Assets pledged as security

As at 30 June 2026, the liabilities of the Group amounting to HK$6,042,187,000 (31 December 2025: HK$6,201,319,000) were secured by assets deposited with central depositories to facilitate settlement operations. In addition, the liabilities of the Group amounting to HK$32,335,643,000 (31 December 2025: HK$19,404,351,000) were secured by debt securities and bills related to sale and repurchase arrangements. The amount of assets pledged by the Group to secure these liabilities was HK$39,970,114,000 (31 December 2025: HK$26,883,662,000) mainly included in “Trading assets” and “Financial investments”.

40. 金融工具之抵銷

40. Offsetting financial instruments

下表列示本集團已抵銷、受執行性淨額結算總協議和類似協議約束的金融工具詳情。

The following tables present details of the Group's financial instruments subject to offsetting, enforceable master netting arrangements and similar agreements.

		於 2026 年 6 月 30 日 At 30 June 2026					
					未有於資產負債表中抵銷之相關金額 Related amounts not set off in the balance sheet		
		已確認金融資產總額 Gross amounts of recognised financial assets	於資產負債表中抵銷之已確認金融負債總額 Gross amounts of recognised financial liabilities set off in the balance sheet	於資產負債表中列示的金融資產淨額 Net amounts of financial assets presented in the balance sheet	金融工具 Financial instruments	已收取之現金押品 Cash collateral received	淨額 Net amount
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
資產	**Assets**						
衍生金融工具	Derivative financial instruments	**1,079,645**	**-**	**1,079,645**	**(486,182)**	**-**	**593,463**
其他資產	Other assets	**946,367**	**(916,069)**	**30,298**	**-**	**-**	**30,298**
總計	Total	**2,026,012**	**(916,069)**	**1,109,943**	**(486,182)**	**-**	**623,761**

					未有於資產負債表中抵銷之相關金額 Related amounts not set off in the balance sheet		
		已確認金融負債總額 Gross amounts of recognised financial liabilities	於資產負債表中抵銷之已確認金融資產總額 Gross amounts of recognised financial assets set off in the balance sheet	於資產負債表中列示的金融負債淨額 Net amounts of financial liabilities presented in the balance sheet	金融工具 Financial instruments	已抵押之現金押品 Cash collateral pledged	淨額 Net amount
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
負債	**Liabilities**						
衍生金融工具	Derivative financial instruments	**716,107**	**-**	**716,107**	**(486,182)**	**(11,472)**	**218,453**
其他負債	Other liabilities	**1,070,444**	**(916,069)**	**154,375**	**-**	**-**	**154,375**
總計	Total	**1,786,551**	**(916,069)**	**870,482**	**(486,182)**	**(11,472)**	**372,828**

40. 金融工具之抵銷（續） 40. Offsetting financial instruments (continued)

		於2025年12月31日 At 31 December 2025					
					未有於資產負債表中抵銷之相關金額 Related amounts not set off in the balance sheet		
		已確認金融資產總額 Gross amounts of recognised financial assets	於資產負債表中抵銷之已確認金融負債總額 Gross amounts of recognised financial liabilities set off in the balance sheet	於資產負債表中列示的金融資產淨額 Net amounts of financial assets presented in the balance sheet	金融工具 Financial instruments	已收取之現金押品 Cash collateral received	淨額 Net amount
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
資產	**Assets**						
衍生金融工具	Derivative financial instruments	220,545	-	220,545	(213,452)	-	7,093
其他資產	Other assets	1,106,744	(1,018,478)	88,266	-	-	88,266
總計	Total	1,327,289	(1,018,478)	308,811	(213,452)	-	95,359

					未有於資產負債表中抵銷之相關金額 Related amounts not set off in the balance sheet		
		已確認金融負債總額 Gross amounts of recognised financial liabilities	於資產負債表中抵銷之已確認金融資產總額 Gross amounts of recognised financial assets set off in the balance sheet	於資產負債表中列示的金融負債淨額 Net amounts of financial liabilities presented in the balance sheet	金融工具 Financial instruments	已抵押之現金押品 Cash collateral pledged	淨額 Net amount
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
負債	**Liabilities**						
衍生金融工具	Derivative financial instruments	951,806	-	951,806	(213,452)	-	738,354
其他負債	Other liabilities	1,067,573	(1,018,478)	49,095	-	-	49,095
總計	Total	2,019,379	(1,018,478)	1,000,901	(213,452)	-	787,449

按本集團簽訂有關場外衍生工具和售後回購交易的淨額結算總協議，倘若發生違約或其他事先議定的事件，則同一交易對手之相關金額可採用淨額結算。

For master netting agreements of OTC derivative and sale and repurchase transactions entered into by the Group, related amounts with the same counterparty can be offset if an event of default or other predetermined events occur.

41. 主要之有關連人士交易

中華人民共和國國務院通過中國投資有限責任公司(「中投」)、其全資附屬公司中央匯金投資有限責任公司（「匯金公司」）及匯金公司擁有控制權益之中國信達，對本集團實行控制。

(a) 與母公司及母公司控制之其他公司進行的交易

本集團之直接控股公司是信達金融控股有限公司，而信達金控是受中國信達（香港）控股有限公司（「信達香港」）控制。中國信達是信達香港之控股公司。

中國信達於某些中國內地實體均擁有控制權益。

大部分與中國信達進行的交易源自客戶存款。於 2026 年 6 月 30 日，本集團客戶存款總額為港幣 3,030,449,000 元（2025 年 12 月 31 日：港幣 3,166,737,000 元）。2026 年上半年與中國信達敍做客戶存款業務過程中產生的支出為港幣 2,454,000 元(2025 年上半年：港幣 165,847,000 元）。

大部分與信達香港進行的交易源自客戶存款。於 2026 年 6 月 30 日，本集團相關款項總額為港幣 32,410,000 元（2025 年 12 月 31 日：港幣 111,623,000 元）。2026 年上半年與信達香港敍做此類業務過程中產生的支出總額為港幣 1,000 元（2025 年上半年：港幣 250,000 元）。

大部分與母公司控制之其他公司的交易源自客戶貸款及客戶存款。於 2026 年 6 月 30 日，本集團相關款項總額分別為港幣 1,182,694,000 元（2025 年 12 月 31 日：港幣 1,629,893,000 元）及港幣 3,963,136,000 元（2025 年 12 月 31 日：港幣 4,430,341,000 元）。2026 上半年與母公司控制之其他公司敍做此類業務過程中產生的收入及支出總額分別為港幣 14,911,000 元（2025 年上半年：港幣 34,222,000 元）及港幣 29,203,000 元（2025 年上半年：港幣 25,990,000 元）。

41. Significant related party transactions

The Group is subject to the control of the State Council of the PRC Government through China Investment Corporation (“CIC”), its wholly-owned subsidiary Central Huijin Investment Ltd. (“Huijin”), and China Cinda in which Huijin has controlling equity interests.

(a) Transactions with the parent companies and the other companies controlled by the parent companies

The Group’s immediate holding company is Cinda Financial Holdings Co., Limited which is in turn controlled by China Cinda (HK) Holdings Company Limited (“Cinda Hong Kong”). China Cinda is the controlling entity of Cinda Hong Kong.

China Cinda has controlling equity interests in certain other entities in the PRC.

The majority of transactions with China Cinda arises from deposits from customers. As at 30 June 2026, the related aggregate amount of the Group from deposits from customers was HK$3,030,449,000 (31 December 2025: HK$3,166,737,000). The aggregate amount of expenses of the Group arising from deposits from customers with China Cinda for the first half of 2026 was HK$2,454,000 (first half of 2025: HK$165,847,000).

The majority of transactions with Cinda Hong Kong arises from deposits from customers. As at 30 June 2026, the related aggregate amount of the Group was HK$32,410,000 (31 December 2025: HK$111,623,000). The aggregate amount of expenses of the Group arising from these transactions with Cinda Hong Kong for the first half of 2026 was HK$1,000 (first half of 2025: HK$250,000).

The majority of transactions with other companies controlled by the parent companies arises from advances to customers and deposits from customers. As at 30 June 2026, the related aggregate amount of the Group was HK$1,182,694,000 (31 December 2025: HK$1,629,893,000) and HK$3,963,136,000 (31 December 2025: HK$4,430,341,000) respectively. The aggregate amount of income and expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2026 was HK$14,911,000 (first half of 2025: HK$34,222,000) and HK$29,203,000 (first half of 2025: HK$25,990,000) respectively.

中期財務資料附註（續）

41. 主要之有關連人士交易（續）

(a) 與母公司及母公司控制之其他公司進行的交易（續）

部分與母公司控制之其他公司的交易源自其他資產及其他賬項及準備。於 2026 年 6 月 30 日，本集團的其他資產相關款項為港幣 215,145,000 元（2025 年 12 月 31 日：港幣 223,789,000 元），其中港幣 181,636,000 元（2025 年 12 月 31 日：港幣 193,157,000 元）為使用權資產。於 2026 年 6 月 30 日，本集團的其他賬項及準備相關款項為港幣 441,860,000 元（2025 年 12 月 31 日：港幣 240,739,000 元），其中港幣 200,063,000 元（2025 年 12 月 31 日：港幣 212,602,000 元）為與母公司控制之其他公司簽訂租賃協議而產生的租賃負債。2026 年上半年與母公司控制之其他公司敍做此類業務過程中產生的淨支出總額為港幣 38,761,000 元（2025 年上半年：港幣 50,365,000 元）。

部分與母公司控制之其他公司的交易源自衍生金融工具。於 2026 年 6 月 30 日，本集團相關款項總額為衍生金融資產：港幣 160,000 元（2025 年 12 月 31 日：港幣 293,000 元）及衍生金融負債：港幣 1,527,000 元（2025 年 12 月 31 日：港幣 2,038,000 元）。2026 年上半年，與母公司控制之其他公司敍做此類業務過程中產生的淨交易性虧損／收益總額為虧損港幣 89,000 元（2025 上半年：收益港幣 547,000 元）。

除上述披露外，與其他母公司及母公司控制之其他公司進行的交易並不重大。

本集團在正常業務中與此等實體進行銀行業務交易，包括貸款、證券投資及貨幣市場交易。

(b) 與政府相關實體的交易

中華人民共和國國務院通過中投及匯金公司、財政部對本集團實施控制，二者亦直接或間接控制大量政府相關實體。

除上述披露外，本集團存在與政府相關實體進行銀行業務交易。這些交易按正常商業條款及條件進行。

Notes to the Interim Financial Information (continued)

41. Significant related party transactions (continued)

(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)

There are transactions with other companies controlled by the parent companies arises from other assets, and other accounts and provisions. As at 30 June 2026, the related aggregate amount of the Group's other assets was HK$215,145,000 (31 December 2025: HK$223,789,000), of which HK$181,636,000 (31 December 2025: HK$193,157,000) represent right-of-use assets. As at 30 June 2026, the related aggregate amount of the Group's other accounts and provisions was HK$441,860,000 (31 December 2025: HK$240,739,000), of which HK$200,063,000 (31 December 2025: HK$212,602,000) represent lease liabilities arising from lease agreements entered into with other companies controlled by the parent companies. The aggregate amount of net expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2026 was HK$38,761,000 (first half of 2025: HK$50,365,000).

There are transactions with other companies controlled by the parent companies arises from derivative financial instruments. As at 30 June 2026, the related aggregate amount of the Group was HK$160,000 (31 December 2025: HK$293,000) for the asset side and HK$1,527,000 (31 December 2025: HK$2,038,000) for the liability side respectively. The aggregate amount of net trading loss/gain of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2026 was loss HK$89,000 (first half of 2025: gain HK$547,000).

Save as disclosed above, transactions with other parent companies and the other companies controlled by the parent companies are not considered material.

The Group enters into banking transactions with these entities in the normal course of business which include loans, investment securities and money market transactions.

(b) Transactions with government-related entities

The Group is subject to the control of the State Council of the PRC Government though CIC and Huijin and the control of the MOF, both of which also directly or indirectly controls a significant number of government-related entities.

Other than those disclosed above, the Group has also entered into banking transactions with government-related entities. These transactions are entered into under normal commercial terms and conditions.

41. 主要之有關連人士交易（續） 41. Significant related party transactions (continued)

(b) 與政府相關實體的交易（續） (b) Transactions with government-related entities (continued)

管理層認為與政府相關實體的交易是在日常業務過程中進行的活動。本集團已建立產品與服務的定價政策，並且該政策並非基於客戶是否為與政府相關的實體。

Management considers that transactions with government-related entities are activities conducted in the ordinary course of business. The Group has also established pricing policies for products and services and such pricing policies do not depend on whether or not the customers are government related entities.

(c) 主要管理人員 (c) Key management personnel

主要高層人員是指某些能直接或間接擁有權力及責任來計劃、指導及掌管集團業務之人士，包括董事及其他高層管理人員。本集團在正常業務中會接受主要高層人員存款及向其提供貸款及信貸融資。於期內及往期，本集團並沒有與本銀行及其控股公司之主要高層人員或其有關連人士進行重大交易。

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including Directors and other Senior Management. The Group accepts deposits from and grants loans and credit facilities to key management personnel in the ordinary course of business. During both the current and prior periods, no material transaction was conducted with key management personnel of the Bank and its holding companies, as well as parties related to them.

主要高層人員之薪酬如下：

The compensation of key management personnel is detailed as follows:

		半年結算至 2026年6月30日 Half-year ended 30 June 2026	半年結算至 2025年6月30日 Half-year ended 30 June 2025
		港幣千元 HK$'000	港幣千元 HK$'000
薪酬及其他短期員工福利	Salaries and other short-term employee benefits	**11,743**	14,270
退休福利	Post-employment benefits	**292**	534
		12,035	14,804

(d) 與附屬公司的結餘 (d) Balances with subsidiaries

於 2026 年 6 月 30 日，本銀行在日常業務過程中按一般商業條款進行交易產生的應收及應付附屬公司款項總額分別為港幣 1,674,258,000 元(2025 年 12 月 31 日：港幣 1,289,458,000 元）及港幣 2,721,193,000 元（2025 年 12 月 31 日：港幣 4,214,355,000 元）。

As at 30 June 2026, the aggregate sums of amounts due from subsidiaries and amounts due to subsidiaries of the Bank arising from transactions entered into during the normal course of business at commercial terms are HK$1,674,258,000 (31 December 2025: HK$1,289,458,000) and HK$2,721,193,000 (31 December 2025: HK$4,214,355,000) respectively.

42. 國際債權

以下分析乃參照有關國際銀行業統計之金管局報表的填報指示而編製。國際債權按照交易對手所在地計入風險轉移後以交易對手之最終風險承擔的地區分佈，其總和包括所有貨幣之跨國債權及本地之外幣債權。若債權之擔保人所在地與交易對手所在地不同，則風險將轉移至擔保人之所在地。若債權屬銀行之海外分行，其風險將會轉移至該銀行之總行所在地。

本集團的個別國家或區域其已計及風險轉移後佔國際債權總額 10%或以上之債權如下：

42. International claims

The below analysis is prepared with reference to the completion instructions for the HKMA return of international banking statistics. International claims are exposures to counterparties on which the ultimate risk lies based on the locations of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. For a claim guaranteed by a party situated in a country different from the counterparty, the risk will be transferred to the country of the guarantor. For a claim on an overseas branch of a bank whose head office is located in another country, the risk will be transferred to the country where its head office is located.

Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate international claims of the Group are shown as follows:

		於 2026 年 6 月 30 日 At 30 June 2026				
				非銀行私人機構 Non-bank private sector		
		銀行 Banks	**官方機構 Official sector**	**非銀行金融機構 Non-bank financial institutions**	**非金融私人機構 Non-financial private sector**	**總計 Total**
		港幣千元 HK$'000	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**	**港幣千元 HK$'000**
中國內地	Chinese Mainland	**23,756,170**	**2,875,448**	**7,607,923**	**29,016,705**	**63,256,246**
香港	Hong Kong	**818,056**	**377,536**	**24,253,142**	**52,401,386**	**77,850,120**

		於 2025 年 12 月 31 日 At 31 December 2025				
				非銀行私人機構 Non-bank private sector		
		銀行 Banks	官方機構 Official sector	非銀行金融機構 Non-bank financial institutions	非金融私人機構 Non-financial private sector	總計 Total
		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
中國內地	Chinese Mainland	30,081,097	2,844,229	10,119,390	42,821,200	85,865,916
香港	Hong Kong	3,043,655	489,983	17,001,853	44,497,459	65,032,950

43. 符合香港會計準則第 34 號

截至 2026 年上半年止的未經審計中期財務資料符合香港會計師公會所頒佈之香港會計準則第 34 號「中期財務報告」之要求。

43. Compliance with HKAS 34

The unaudited interim financial information for the first half of 2026 complies with HKAS 34 “Interim Financial Reporting” issued by the HKICPA.

44. 法定賬目

被納入本中期業績報告作為比較信息的截至 2025 年 12 月 31 日止年度有關的財務信息，雖然來源於本銀行的法定年度綜合財務報表，但不構成本銀行的法定年度綜合財務報表。按照香港《公司條例》第 436 條要求需就這些法定財務報表披露更多有關的信息如下：

本銀行已按照香港《公司條例》第 662(3)條及附表 6 第 3 部的要求送呈截至 2025 年 12 月 31 日止年度的財務報表予公司註冊處。

本銀行的核數師已就該財務報表發出核數師報告。該核數師報告為無保留意見的核數師報告；其中不包含核數師在不發出保留意見的情況下以強調的方式提請使用者注意的任何事項；亦不包含根據香港《公司條例》第 406(2)、407(2)或(3)條作出的聲明。

44. Statutory accounts

The financial information relating to the financial year ended 31 December 2025 that is included in this Interim Report as comparative information does not constitute the Bank’s statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements disclosed in accordance with section 436 of the Hong Kong Companies Ordinance is as follows:

The Bank has delivered the financial statements for the year ended 31 December 2025 to the Registrar of Companies in accordance with section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance.

The Bank’s auditor has reported on those financial statements. The auditor’s report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance.

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獨立審閱報告

致南洋商業銀行有限公司董事會
(於香港註冊成立的有限公司)

引言

我們已審閱列載於第 1 至 89 頁的中期財務資料，此中期財務資料包括南洋商業銀行有限公司(「貴銀行」)及其子公司(合稱「貴集團」)於 2026 年 6 月 30 日的簡要綜合資產負債表與截至該日止 6 個月期間的相關簡要綜合收益表、簡要綜合全面收益表、簡要綜合權益變動表和簡要綜合現金流量表，以及附註解釋。貴銀行董事須負責根據香港會計師公會頒佈的香港會計準則第 34 號「中期財務報告」(「香港會計準則第 34 號」)編製及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論。我們按照委聘之條款僅向整體董事會報告，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第 2410 號「由實體的獨立核數師對中期財務資料之審閱」進行審閱。審閱中期財務資料包括對財務和會計事務的人員作出查詢，及實施分析性及其他審閱程式。審閱的範圍遠較根據香港審計準則進行審計的範圍為小，故不能令我們保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

結論

按照我們的審閱，我們並無發現任何事項，令我們相信中期財務資料在各重大方面未有根據香港會計準則第 34 號編製。

安永會計師事務所

執業會計師

香港

2026 年 8 月 18 日

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Independent Review Report

To the Board of Directors of Nanyang Commercial Bank, Limited
(incorporated in Hong Kong with limited liability)

Introduction
We have reviewed the interim financial information set out on pages 1 to 89, which comprises the condensed consolidated balance sheet of Nanyang Commercial Bank, Limited (the "Bank") and its subsidiaries (together, the "Group") as at 30 June 2026 and the related condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement changes in equity and condensed consolidated cash flow statement for the six-month period then ended, and explanatory notes. The directors of the Bank are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* ("HKAS 34") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review
We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

Ernst & Young

Certified Public Accountants

Hong Kong

18 August 2026

其他資料

Additional Information

1. 董事會

於 2026 年 8 月 18 日，本銀行之董事會成員為李洪江先生#（董事長）、楊英勛先生#、孫建東先生、劉曉光先生#、劉漢銓先生*、藍鴻震先生*、趙麗娟女士*及李樹培先生*。

非執行董事
* 獨立非執行董事

1. Board of Directors

As at 18 August 2026, the Board of Directors of the Bank comprises Mr. LI Hongjiang# (Chairman), Mr. YANG Yingxun#, Mr. SUN Jiandong, Mr. Liu Xiaoguang#, Mr. LAU Hon Chuen*, Mr. LAN Hong Tsung, David*, Ms. CHIU Lai Kuen Susanna* and Mr. LI Shu Pui*.

\# Non-executive Director
* Independent Non-executive Director

2. 符合《銀行業（披露）規則》

本未經審計之中期業績報告符合《銀行業條例》項下《銀行業（披露）規則》之有關要求。

2. Compliance with the Banking (Disclosure) Rules

The unaudited Interim Report complies with the applicable requirements set out in the Banking (Disclosure) Rules under the Banking Ordinance.

其他資料（續） Additional Information (continued)

3. 按行業分類之客戶貸款總額 / 3. Sectoral analysis of gross advances to customers

以下關於客戶貸款總額之行業分類分析，其行業分類乃參照有關貸款及墊款之金管局報表的填報指示而編製。

The following analysis of the gross advances to customers by industry sector is based on the categories with reference to the completion instructions for the HKMA return of loans and advances.

		於 2026 年 6 月 30 日 At 30 June 2026					
		客戶貸款總額 Gross advances to customers	抵押品覆蓋之百分比 % Covered by collateral or other security	特定分類或減值 Classified or impaired	逾期 Overdue	第三階段之減值準備 Impairment allowances- Stage 3	第一和第二階段之減值準備 Impairment allowances- Stage 1 and 2
		港幣千元 HK$'000		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
在香港使用之貸款	Loans for use in Hong Kong						
工商金融業	Industrial, commercial and financial						
– 物業發展	– Property development	12,404,139	32.19%	506,818	412,687	246,041	66,597
– 物業投資	– Property investment	13,978,936	84.67%	-	14,703	-	126,170
– 金融業	– Financial concerns	30,557,075	4.80%	-	-	-	42,285
– 股票經紀	– Stockbrokers	1,740,103	0.58%	-	-	-	446
– 批發及零售業	– Wholesale and retail trade	4,664,311	78.12%	75,072	96,431	18,595	32,189
– 製造業	– Manufacturing	2,032,945	42.01%	116,252	116,752	93,392	8,735
– 運輸及運輸設備	– Transport and transport equipment	5,453,009	10.32%	-	225	-	14,046
– 休閒活動	– Recreational activities	2,095,564	96.41%	-	-	-	8,278
– 資訊科技	– Information technology	1,501,785	0.79%	5,965	5,965	1,766	5,347
– 其他	– Others	19,732,251	33.62%	989,958	1,002,591	427,867	84,914
個人	Individuals						
– 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款	– Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	154,191	100.00%	19	2,889	-	96
– 購買其他住宅物業之貸款	– Loans for purchase of other residential properties	8,433,624	99.98%	29,063	143,122	-	2,669
– 信用卡貸款	– Credit card advances	759	0.00%	3	-	-	-
– 其他	– Others	19,886,277	97.91%	47,987	285,002	7,147	12,361
在香港使用之貸款總額	Total loans for use in Hong Kong	122,634,969	48.18%	1,771,137	2,080,367	794,808	404,133
貿易融資	Trade finance	12,122,813	15.69%	1,317,076	1,341,544	428,039	27,834
在香港以外使用之貸款	Loans for use outside Hong Kong	155,807,082	21.17%	3,734,815	4,785,966	1,518,474	1,106,806
客戶貸款總額	Gross advances to customers	290,564,864	32.34%	6,823,028	8,207,877	2,741,321	1,538,773

其他資料（續） Additional Information (continued)

3. 按行業分類之客戶貸款總額（續） 3. Sectoral analysis of gross advances to customers (continued)

		於 2025 年 12 月 31 日 At 31 December 2025					
		客戶貸款總額 Gross advances to customers	抵押品覆蓋之百分比 % Covered by collateral or other security	特定分類或減值 Classified or impaired	逾期 Overdue	第三階段之減值準備 Impairment allowances-Stage 3	第一和第二階段之減值準備 Impairment allowances-Stage 1 and 2
		港幣千元 HK$'000		港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
在香港使用之貸款	Loans for use in Hong Kong						
工商金融業	Industrial, commercial and financial						
– 物業發展	– Property development	14,932,101	29.18%	697,432	697,432	415,862	88,217
– 物業投資	– Property investment	14,746,082	83.27%	6,337	14,436	-	51,977
– 金融業	– Financial concerns	22,395,673	3.66%	-	-	-	55,951
– 股票經紀	– Stockbrokers	120,138	8.34%	-	-	-	13
– 批發及零售業	– Wholesale and retail trade	4,535,759	77.80%	82,195	81,459	23,838	10,461
– 製造業	– Manufacturing	1,645,883	50.88%	111,136	111,136	82,822	8,172
– 運輸及運輸設備	– Transport and transport equipment	5,295,294	14.02%	-	-	-	9,548
– 休閒活動	– Recreational activities	2,097,961	95.85%	-	-	-	7,984
– 資訊科技	– Information technology	1,501,733	1.01%	-	-	-	6,907
– 其他	– Others	17,092,047	40.23%	1,601,798	1,602,753	974,575	58,254
個人	Individuals						
– 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款	– Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	164,895	100.00%	-	8,184	-	42
– 購買其他住宅物業之貸款	– Loans for purchase of other residential properties	8,753,462	99.92%	16,947	132,362	187	4,394
– 信用卡貸款	– Credit card advances	942	0.00%	14	7	7	167
– 其他	– Others	17,570,551	97.83%	27,333	219,044	7,451	4,697
在香港使用之貸款總額	Total loans for use in Hong Kong	110,852,521	51.94%	2,543,192	2,866,813	1,504,742	306,784
貿易融資	Trade finance	8,449,337	15.82%	111,783	112,698	65,045	17,307
在香港以外使用之貸款	Loans for use outside Hong Kong	153,480,694	25.68%	3,664,175	3,833,035	1,173,631	1,008,262
客戶貸款總額	Gross advances to customers	272,782,552	36.05%	6,319,150	6,812,546	2,743,418	1,332,353

其他資料（續） Additional Information (continued)

4. 流動性覆蓋比率及穩定資金淨額比率 4. Liquidity coverage ratio and net stable funding ratio

		季度結算至 2026年 6月30日 Quarter ended 30 June 2026	季度結算至 2026年 3月31日 Quarter ended 31 March 2026	季度結算至 2025年 6月30日 Quarter ended 30 June 2025	季度結算至 2025年 3月31日 Quarter ended 31 March 2025
流動性覆蓋比率的平均值	Average value of liquidity coverage ratio (“LCR”)	**184.68%**	**177.91%**	181.32%	261.91%

流動性覆蓋比率的平均值是基於該季度的每個工作日終結時的流動性覆蓋比率的算術平均數及有關流動性狀況之金管局報表列明的計算方法及指示計算。

The average value of LCR is calculated based on the arithmetic mean of the LCR as at the end of each working day in the quarter and the calculation methodology and instructions set out in the HKMA return of liquidity position.

穩定資金淨額比率 **Net stable funding ratio (“NSFR”)**

		2026	2025
季末穩定資金淨額比率	Quarter end value of NSFR		
– 第一季度	– First quarter	**139.97%**	141.86%
– 第二季度	– Second quarter	**137.89%**	141.20%

每季末的穩定資金淨額比率是基於有關穩定資金狀況之金管局報表列明的計算方法及指示計算。

Quarter end value of NSFR is calculated based on the calculation methodology and instructions set out in the HKMA return of stable funding position.

流動性覆蓋比率及穩定資金淨額比率是以綜合基礎計算，並根據《銀行業（流動性）規則》由本銀行及金管局指定之附屬公司組成。

The LCR and NSFR are computed on the consolidated basis which comprises the positions of the Bank and the subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

有關流動性覆蓋比率及穩定資金淨額比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of LCR and NSFR disclosures are available under section “Regulatory Disclosures” on the Bank’s website at www.ncb.com.hk.

本集團制訂了集團內部流動資金風險管理指引，管理集團內各成員之間的流動資金，避免相互間在資金上過度依賴。

The Group has established intra–group liquidity risk management guideline to manage the liquidity funding among different entities within the Group, and to restrict their reliance of funding on each other.

其他資料（續） Additional Information (continued)

5. 非銀行的內地風險承擔 5. Non-bank Mainland exposures

對非銀行交易對手的內地相關風險承擔之分析乃參照有關內地業務之金管局報表的填報指示所列之機構類別及直接風險類別分類。此報表僅計及本銀行及其從事銀行業務之附屬公司之內地風險承擔。

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the types of direct exposures with reference to the completion instructions for the HKMA return of Mainland activities, which includes the Mainland exposures extended by the Bank and its banking subsidiaries.

			於 2026 年 6 月 30 日 At 30 June 2026		
		金管局報表項目 Items in the HKMA return	資產負債表內的風險承擔 On-balance sheet exposure	資產負債表外的風險承擔 Off-balance sheet exposure	總風險承擔 Total exposure
			港幣千元 HK$'000	港幣千元 HK$'000	港幣千元 HK$'000
中央政府、中央政府持有的機構、其附屬公司及合資企業	Central government, central government-owned entities and their subsidiaries and joint ventures	1	70,985,389	981,269	71,966,658
地方政府、地方政府持有的機構、其附屬公司及合資企業	Local governments, local government-owned entities and their subsidiaries and joint ventures	2	48,810,449	12,837,855	61,648,304
中國籍境內居民或其他在境內註冊的機構、其附屬公司及合資企業	PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures	3	86,895,953	37,202,827	124,098,780
不包括在上述第一項中央政府內的其他機構	Other entities of central government not reported in item 1 above	4	5,490,826	-	5,490,826
不包括在上述第二項地方政府內的其他機構	Other entities of local governments not reported in item 2 above	5	715,905	-	715,905
中國籍境外居民或在境外註冊的機構，其用於境內的信貸	PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland	6	14,397,450	924,014	15,321,464
其他交易對手而其風險承擔被視為非銀行的內地風險承擔	Other counterparties where the exposures are considered to be non-bank Mainland exposures	7	2,918,997	100,670	3,019,667
總計	Total	8	230,214,969	52,046,635	282,261,604
扣減準備金後的資產總額	Total assets after provision	9	599,142,267		
資產負債表內的風險承擔佔資產總額百分比	On-balance sheet exposures as percentage of total assets	10	38.42%		

其他資料（續） Additional Information (continued)

5. 非銀行的內地風險承擔（續） 5. Non-bank Mainland exposures (continued)

		金管局報表項目 Items in the HKMA return	於 2025 年 12 月 31 日 At 31 December 2025 資產負債表內的風險承擔 On-balance sheet exposure 港幣千元 HK$'000	資產負債表外的風險承擔 Off-balance sheet exposure 港幣千元 HK$'000	總風險承擔 Total exposure 港幣千元 HK$'000
中央政府、中央政府持有的機構、其附屬公司及合資企業	Central government, central government-owned entities and their subsidiaries and joint ventures	1	70,597,185	1,940,520	72,537,705
地方政府、地方政府持有的機構、其附屬公司及合資企業	Local governments, local government-owned entities and their subsidiaries and joint ventures	2	48,737,167	12,056,889	60,794,056
中國籍境內居民或其他在境內註冊的機構、其附屬公司及合資企業	PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures	3	82,768,114	40,238,774	123,006,888
不包括在上述第一項中央政府內的其他機構	Other entities of central government not reported in item 1 above	4	5,272,789	230,000	5,502,789
不包括在上述第二項地方政府內的其他機構	Other entities of local governments not reported in item 2 above	5	316,008	49,656	365,664
中國籍境外居民或在境外註冊的機構，其用於境內的信貸	PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland	6	13,825,347	2,871,269	16,696,616
其他交易對手而其風險承擔被視為非銀行的內地風險承擔	Other counterparties where the exposures are considered to be non-bank Mainland exposures	7	3,168,424	-	3,168,424
總計	Total	8	224,685,034	57,387,108	282,072,142
扣減準備金後的資產總額	Total assets after provision	9	578,460,602		
資產負債表內的風險承擔佔資產總額百分比	On-balance sheet exposures as percentage of total assets	10	38.84%		

其他資料（續） Additional Information (continued)

6. 業務回顧

2026 年上半年，全球貿易政策風險相對緩和，但地緣政治與經濟對抗顯著升溫，美伊衝突爆發和局勢反復令全球秩序壓力陡增，輸入性通脹升溫，經濟增長前景不穩定性增加。中國內地經濟增長動能整體偏弱，出口和工業生產構成支撐，但投資回落，房地產仍偏弱勢。香港地區對外貿易強勁支持經濟快速增長，主要受益於全球人工智能驅動的供應鏈強勁需求和旅遊業持續復甦，內部需求亦維持強韌，住宅市場明顯改善。金融環境方面，受到國際能源和人工智能等供應鏈價格上漲影響，全球貨幣政策呈現局部調整，上半年美聯儲維持利率不變並逐漸釋放鷹派信號，香港利率則在 4 月觸底之後反復回升，銀行信貸規模保持審慎復甦，資產素質略有改善。在複雜的經濟形勢和不確定的外部市場環境下，本集團深入推進高質量發展和戰略轉型，持續強化一體化經營優勢，跨境業務保持較好發展勢頭，非利息收入實現快速增長，帶動稅後利潤同比取得良好增幅；IT 新系統功能持續優化，賦能業務發展；集約化運營體系不斷完善，經營效能進一步提升。

6. Business Review

In the first half of 2026, global trade policy risks relatively eased, but geopolitical and economic confrontation heated up significantly. The outbreak of the US-Iran conflict and repeated fluctuations in the situation sharply increased pressure on the global order, imported inflation rose, and uncertainty over economic growth prospects increased. Overall growth momentum in mainland China remained relatively weak, with exports and industrial production providing support, while investment declined and the real estate sector remained weak. In Hong Kong, strong external trade supported rapid economic growth, mainly benefiting from robust global artificial intelligence-driven supply chain demand and the continued recovery of tourism; domestic demand also remained resilient, and the residential property market improved markedly. In terms of the financial environment, affected by rising prices along international energy and artificial intelligence supply chains, global monetary policy saw localised adjustments. In the first half of the year, the U.S. Federal Reserve kept interest rates unchanged and gradually released hawkish signals, while Hong Kong interest rates repeatedly rebounded after bottoming in April. Bank credit scale maintained a prudent recovery and asset quality improved slightly. Amid complex economic conditions and uncertain external markets, the Group deepened high-quality development and strategic transformation, continued to strengthen its advantages in integrated operations, maintained a good development momentum in cross-border business, achieved rapid growth in non-interest income, driving a solid year-on-year increase in profit after tax; functions of the new IT system continued to be optimised, empowering business development; the intensive operations system continued to improve, and operating efficiency was further enhanced.

財務摘要

截至 2026 年 6 月底，本集團總資產為港幣 5,864.04 億元；客戶存款為港幣 4,090.99 億元；客戶貸款為港幣 2,905.65 億元；集團特定分類或減值貸款比率為 2.35%。集團經營溢利為港幣 23.56 億元，稅後溢利為港幣 20.56 億元。面對市場利率維持高位、銀行業資金成本高漲、貸款需求縮減，本集團持續優化資產負債結構，實現淨利息收入港幣 41.31 億元；加快業務轉型，強化跨境特色化優勢，實現淨服務費及佣金收入港幣 9.86 億元，較去年同期上升 10%。集團平均總資本回報率為 5.66%；平均總資產回報率為 0.71%；淨利息收益率(NIM)為 1.52%。

Financial Review

As at the end of June 2026, the Group's total assets amounted to HK$586,404 million; deposits from customers amounted to HK$409,099 million; advances to customers amounted to HK$290,565 million; and the classified or impaired advance ratio was 2.35%. The Group's operating profit amounted to HK$2,356 million, while profit after tax was HK$2,056 million. In the face of high market interest rates, high funding costs in the banking sector and shrinking demand for loans, the Group continued to optimise its asset and liability structure, with net interest income amounted to HK$4,131 million; and accelerated its business restructuring and reinforced cross-border specialisation, with net fee and commission income amounted to HK$986 million, an increase of 10% compared with the same period last year. The Group's return on average total equity was 5.66%; return on average total assets was 0.71%; and the net interest margin (NIM) was 1.52%.

6. 業務回顧（續）

個人銀行業務

截至 2026 年 6 月底，個人銀行業務提取減值準備前之淨經營收入為港幣 14.65 億元。本集團堅持「以客戶為中心」，圍繞客戶、產品、渠道打造特色化競爭優勢，加快向財富管理顧問轉型。期內，積極把握跨境市場機遇，實現跨境客群收入較快增長；圍繞本地客群，提供定制化的產品和服務；拓展高淨值客戶，提升私人銀行服務能力。在產品方面，聚焦客戶需求，推出多幣種「快閃」存款優惠，推進存款業務綫上化；上架多款基金和保險產品，持續豐富財富管理產品貨架，壽險和債券代銷業務實現快速增長，榮獲香港主流媒體《明報》頒發「大灣區卓越財富管理大獎」。

企業銀行業務

截至 2026 年 6 月底，企業銀行業務提取減值準備前之淨經營收入為港幣 15.59 億元。期內，深化內地及香港一體化營銷，全力拓展目標客群，多元化、特色化產品體系不斷豐富，金融管家綜合服務能力不斷提升。本行積極牽頭籌組及參與銀團業務；支持人民幣業務發展，人民幣存貸款實現平穩雙增。積極服務國家戰略，做好「五篇大文章」。6 月底，綠色貸款和戰略新興產業貸款餘額較上年末保持增長；繼續與香港品質保證局深化雙方在綠色金融產品創新、認證和助力企業綠色轉型方面的合作。普惠金融方面，中小企客戶規模持續擴大，榮獲香港中小型企業總商會頒發「中小企業最佳拍檔獎」。

6. Business Review (continued)

Personal Banking

As at the end of June 2026, net operating income before impairment allowances in Personal Banking amounted to HK$1,465 million. The Group adhered to the “customer-centric” principle, building up distinctive competitive advantages around customers, products and channels, and accelerating its transformation into wealth management expert. During the period, the Group proactively seized opportunities in the cross-border market to achieve faster growth in cross-border customer income; provided customised products and services to the local customer base; and expanded the number of high net worth customers to enhance the capability of private banking services. In terms of products, the Group launched multi-currency “flash” deposit offers to promote online deposit business, focusing on customer needs. The Group continued to enrich its wealth management product shelf by launching a variety of fund and insurance products, and achieved rapid growth in its life insurance and bond agency business, and was awarded the “GBA Outstanding Wealth Management Award” by Hong Kong mainstream media, Ming Pao.

Corporate Banking

As at the end of June 2026, net operating income before impairment allowances in Corporate Banking amounted to HK$1,559 million. During the period, the Group deepened integrated marketing between the mainland and Hong Kong, made every effort to expand target customer base, enriched diversified and specialised product portfolio, and enhanced ability to provide comprehensive services as a financial stewardship. The Bank actively led the arrangement of and participated in syndicated business; supported the development of RMB business, achieving steady dual growth in RMB deposits and loans. The Group took active steps to serve the national strategy and promote development in“Five Major Tasks”, namely, technological finance, green finance, inclusive finance, pension finance and digital finance. At the end of June, the balance of green loans and loans for strategic emerging industries maintained growth from the end of the previous year; the Group continued to deepen its cooperation with the Hong Kong Quality Assurance Agency in the areas of green financial product innovation, certification and assistance to the enterprises in green transformation. In terms of inclusive finance, the scale of SME customers continued to expand, winning the “Best SME’s Partner Award” from The Hong Kong General Chamber of Small and Medium Business.

其他資料（續）

Additional Information (continued)

6. 業務回顧（續）

財資業務

截至 2026 年 6 月底，財資業務提取減值準備前之淨經營收入為港幣 23.11 億元。圍繞國家高水平對外開放及香港國際金融中心建設，本集團積極服務國家戰略，推動境內外聯動發展，以服務中資企業「走出去」、支持跨境投融資、推動人民幣跨境使用及提升香港財資中心服務能力為重點，為客戶提供綜合財資解決方案。繼續拓展「一帶一路」高信用評級機構客戶業務合作；持續產品創新，強化離岸人民幣業務，人民幣賬戶融資客戶範圍不斷擴大，相關業務規模同比快速增長。本行財資業務基本保持穩定拓展，基礎客戶持續擴大，衍生產品業務保持較快增長，利率及匯率衍生產品交易量同比上升。債務資本市場業務發展亦備受市場認可，年內榮獲國際知名財經雜誌《財資》(The Asset) 頒發「最佳可持續債券獎 - 金融機構」大獎、中證科技中資離岸債券平台 DMI 頒發 2025「年度 ESG 承銷機構 」和「年度最佳金融債交易 」兩項大獎。

6. Business Review (continued)

Treasury

As at the end of June 2026, net operating income before impairment allowances in Treasury amounted to HK$2,311 million. Focusing on the country’s high-level opening-up and the development of Hong Kong as an international financial centre, the Group actively served national strategies, promoted coordinated onshore-offshore development, and focused on serving Chinese enterprises in “going global”, supporting cross-border investment and financing, promoting the cross-border use of RMB and enhancing Hong Kong’s treasury centre service capabilities, providing customers with comprehensive treasury solutions. The Group continued to expand business cooperation with high-credit-rating institutional clients along the “Belt and Road”; continued product innovation and strengthened offshore RMB business, continuously expanding the scope of RMB account financing clients, with related business scale growing rapidly year on year. The Bank’s Treasury business basically maintained steady expansion, with the base of fundamental customers continuing to expand; derivative products business maintained relatively rapid growth, and the transaction volume of interest rate and foreign exchange derivatives rose year on year. Development of the debt capital markets business was also well recognised by the market. During the year, the Group was awarded the “Best Sustainable Bond Award – Financial Institutions” by internationally renowned financial magazine The Asset, and two awards from Dealing Matrix International (DMI), the Chinese offshore bond platform of CSCI Technology Co., Ltd., namely the 2025 “ESG Underwriter of the Year” and “Best Financial Bond Transaction of the Year”.

其他資料（續）

Additional Information (continued)

6. 業務回顧（續）

內地業務

2026 年上半年，中國內地加緊實施更加積極有為的逆周期調控政策，「兩新」政策加力擴圍帶動相關商品銷售、製造業投資較快增長，專項債、超長期特別國債等資金擴容提速推動基建投資加快增長，內需表現較為穩定。對外積極穩外貿穩外資，出口頂住壓力持續增長，表現好於預期。貨幣政策保持適度寬鬆，強化逆周期調節，存款準備金及貸款市場報價利率(LPR)維持不變，銀行業規模平穩增長，淨息差降幅有所收窄並逐步企穩，行業整體淨利潤有望逐步改善。面對外部壓力和內部高質量轉型要求，南商（中國）上半年保持平穩發展。科技金融、綠色金融和數字金融貸款餘額和占比整體穩中有升；持續聚焦目標客群，優化資產負債結構；持續打造跨境及協同業務特色，與母行加強機制聯動，形成高效協作模式；科技賦能助力業務發展，實現客戶服務、監管報送、集團一體化等多方面數字化提升；深化集約運營，強化隊伍能力，持續提升人均效能。

6. Business Review (continued)

Chinese Mainland Business

In the first half of 2026, mainland China stepped up the implementation of more proactive and effective countercyclical regulatory policies. The expanded “two new” policy drove faster growth in related goods sales and manufacturing investment. Capital expansion of special bonds and ultra-long special treasury bonds accelerated infrastructure investment, and domestic demand remained relatively stable. Externally, efforts were made to actively stabilise foreign trade and foreign investment; exports withstood pressure and continued to grow, performing better than expected. Monetary policy remained moderately loose with strengthened countercyclical adjustment; the deposit reserve requirement ratio and the loan prime rate (LPR) were kept unchanged. The banking sector saw steady growth in scale, the pace of net interest margin compression narrowed and gradually stabilised, and overall industry net profits are expected to improve gradually. Facing external pressures and internal requirements for high-quality transformation, NCB China maintained steady development in the first half of the year. Loan balances and proportions of technological finance, green finance and digital finance rose steadily overall; it continued focusing on target customer groups and optimising asset and liability structure; continued to build distinctive cross-border and collaborative businesses, strengthened mechanism linkage with the parent bank, and formed an efficient collaboration model; technology empowerment facilitated business development, achieving digital upgrades in customer service, regulatory reporting, group integration and other areas; intensive operations were deepened, team capabilities strengthened, and per capita productivity continued to improve.

其他資料（續）

Additional Information (continued)

6. 業務回顧（續）

風險管控

本集團持續維持全面的風險管理體系，完善風險管理架構，落實風險管理原則，培育良好風險文化，守住銀行風險底線。信用風險方面，加快存量風險處置，壓降高風險資產；強化貸前審查和貸後監控，防範增量風險。操作風險、法律及合規方面，定期舉辦相關培訓，強化全員風險管控及合規意識；持續加強打擊洗錢及恐怖分子資金籌集管理力度及加強反詐騙管控，積極參與廉政公署「銀行業誠信約章」，並持續聯同警方在分行舉辦防詐騙宣傳活動，確保符合監管要求，風險可控。

前景展望

展望 2026 年下半年，人工智能的快速發展帶動相關投資和需求增加，但全球經濟增長仍將受到地緣政治衝突、貿易保護政策、主要經濟體貨幣政策調整等不確定性因素影響。中國內地經濟增長內生動力仍需鞏固，宏觀政策將發力提效，經濟增長仍有望達到年初目標水平。

本港市場利率水平預期將在一段時間內維持高位，但路徑仍存在不確定性，或會影響客戶貸款需求復甦進程。外圍不利因素持續，銀行信貸風險管理依然面臨挑戰。

2026 年下半年，面對更具挑戰性的市場環境，本集團積極應對挑戰，深化業務轉型發展，全力把握發展機遇，推進高質量發展取得更大成效。

6. Business Review (continued)

Risk Management

The Group continued to maintain a comprehensive risk management system, improve the risk management framework, implement risk management principles, cultivate a good risk culture and safeguard the bottom line of bank risks. In respect of credit risk, the Group accelerated the handling of inventory risk and reduced high-risk assets, and prevented incremental risk by strengthening pre-loan review and post-loan monitoring. In terms of operational risk, legal and compliance, the Group organised regular training to strengthen the risk management and compliance awareness of the staff; continued to strengthen anti-money laundering and counter-financing of terrorism fund raising management and stepped up efforts in anti-deception control, actively participated in the “Banking Industry Integrity Charter” of The Independent Commission Against Corruption and continued to jointly hold anti-fraud awareness events with the police at branches, ensuring regulatory compliance and risk control.

Outlook

Looking ahead to the second half of 2026, the rapid development of artificial intelligence will drive related investment and demand, but global economic growth will still be affected by uncertainties such as geopolitical conflicts, trade protection policies and monetary policy adjustments in major economies. Endogenous drivers of economic growth in mainland China still need to be consolidated; macro policies will be implemented with greater force and efficiency, and economic growth is still expected to reach the targets set at the beginning of the year.

Hong Kong market interest rates are expected to remain elevated for some time, but the path remains uncertain, which may affect the recovery of customers’ loan demand. With continued adverse external factors, bank credit risk management still faces challenges.

In the second half of 2026, facing a more challenging market environment, the Group will respond proactively to challenges, deepen business transformation and development, make every effort to seize development opportunities, and advance high-quality development to achieve greater results.

附錄 Appendix

本銀行之主要附屬公司 Principal subsidiaries of the Bank

於 2026 年 6 月 30 日之主要附屬公司的具體情況如下：

The particulars of our principal subsidiaries as at 30 June 2026 are as follows:

名稱 **Name**	註冊／營業地點及日期 **Place and date of incorporation/operation**	註冊資本／已發行股本 **Registered capital/ issued share capital**	持有權益 **Interest held**	主要業務 **Principal activities**
南洋商業銀行（中國）有限公司 Nanyang Commercial Bank (China), Limited	中國 2007 年 12 月 14 日 The People's Republic of China 14 December 2007	註冊資本 人民幣 9,500,000,000 元 Registered capital RMB9,500,000,000	100%	銀行業務 Banking business
南洋商業銀行信託有限公司 Nanyang Commercial Bank Trustee Limited	香港 1976 年 10 月 22 日 Hong Kong 22 October 1976	普通股 港幣 3,000,000 元 Ordinary shares HK$3,000,000	100%	信託服務 Trustee services
廣利南投資管理有限公司 Kwong Li Nam Investment Agency Limited	香港 1984 年 5 月 25 日 Hong Kong 25 May 1984	普通股 港幣 3,050,000 元 Ordinary shares HK$3,050,000	100%	投資代理 Investment agency
南洋商業銀行（代理人）有限公司 Nanyang Commercial Bank (Nominees) Limited	香港 1980 年 8 月 22 日 Hong Kong 22 August 1980	普通股 港幣 50,000 元 Ordinary shares HK$50,000	100%	代理人服務 Nominee services
南商財富管理顧問有限公司 NCB Wealth Management Advisor Limited	香港 2004 年 9 月 13 日 Hong Kong 13 September 2004	普通股 港幣 22,000,000 元 Ordinary shares HK$22,000,000	100%	保險經紀及顧問 Insurance Broker & Consultancy

釋義 Definitions

在本中期業績報告中，除非文義另有所指，否則下列詞彙具有以下涵義：

In this Interim Report, unless the context otherwise requires, the following terms shall have the meanings set out below:

詞彙 **Terms**	涵義 **Meanings**
「額外資本工具」 "Additional equity instruments"	永久非累計次級額外一級資本證券 Perpetual non-cumulative subordinated additional tier 1 capital securities
「董事會」 "Board" or "Board of Directors"	本銀行的董事會 the Board of Directors of the Bank
「逆周期緩衝資本」 "CCyB"	逆周期緩衝資本 Countercyclical Capital Buffer
「普通股權一級」 "CET1"	普通股權一級 Common Equity Tier 1
「中國信達」 "China Cinda"	中國信達資產管理股份有限公司，在中國成立的國有獨資金融企業，其股份在香港聯合交易所有限公司上市交易 China Cinda Asset Management Co., Ltd., a wholly state-owned financial enterprise established in the PRC and its shares listed on the Stock Exchange of Hong Kong Limited
「中投」 "CIC"	中國投資有限責任公司，在中國成立的國有投資公司 China Investment Corporation, a wholly state-owned investment company established in the PRC
「信達香港」 "Cinda Hong Kong"	中國信達（香港）控股有限公司 China Cinda (HK) Holdings Company Limited
「信貸估值調整」 "CVA"	信貸估值調整 Credit Valuation Adjustment
「稅息折舊及攤銷前利潤」 "EBITDA"	稅息折舊及攤銷前利潤 Earnings Before Interest, Taxes, Depreciation, and Amortisation
「企業價值」 "EV"	企業價值 Economic Value
「香港會計準則」 "HKAS(s)"	香港會計準則 Hong Kong Accounting Standard(s)
「香港財務報告準則」 "HKFRS(s)"	香港財務報告準則 Hong Kong Financial Reporting Standard(s)
「香港會計師公會」 "HKICPA"	香港會計師公會 Hong Kong Institute of Certified Public Accountants
「金管局」 "HKMA"	香港金融管理局 Hong Kong Monetary Authority

釋義（續） Definitions (continued)

詞彙 Terms	涵義 Meanings
「香港」 "Hong Kong"	香港特別行政區 Hong Kong Special Administrative Region
「匯金公司」 "Huijin"	中央匯金投資有限責任公司，在中國成立的國有投資公司 Central Huijin Investment Ltd., a wholly state-owned investment company established in the PRC
「流動性覆蓋比率」 "LCR"	流動性覆蓋比率 Liquidity Coverage Ratio
「內地」或「中國內地」 "Mainland" or "Chinese Mainland"	中華人民共和國內地 the mainland of the PRC
「財政部」 "MOF"	中華人民共和國財政部 the Ministry of Finance
「南商（中國）」 "NCB (China)"	南洋商業銀行（中國）有限公司，根據中國法例註冊成立之公司，並為本銀行之全資附屬公司 Nanyang Commercial Bank (China), Limited, a company incorporated under the laws of the PRC and a wholly-owned subsidiary of the Bank
「穩定資金淨額比率」 "NSFR"	穩定資金淨額比率 Net Stable Funding Ratio
「場外交易」 "OTC"	場外交易 Over-the-counter
「中國」 "PRC"	中華人民共和國 The People's Republic of China
「人民幣」 "RMB" or "Renminbi"	人民幣，中國法定貨幣 Renminbi, the lawful currency of the PRC
「風險加權資產」 "RWAs"	風險加權資產 Risk-weighted assets
「本銀行」 "the Bank"	南洋商業銀行有限公司，根據香港法例註冊成立之公司，並為中國信達之全資附屬公司 Nanyang Commercial Bank, Limited, a company incorporated under the laws of Hong Kong and a wholly-owned subsidiary of China Cinda
「本集團」 "the Group"	本銀行及其附屬公司統稱本集團 the Bank and its subsidiaries collectively referred as the Group
「美國」 "US"	美利堅合眾國 the United States of America