



September 2006

Dear Customer,

Conditions for Services and Retail Banking Services General Information

With effect from 4 September 2006, the following provisions of our Conditions for Services and Retail Banking Services General Information are amended.

Conditions for Services: Part 2- 1.4

Items including cash deposited after our daily cut-off time are treated as received on our following business day. On a cheque drawn on a bank in Hong Kong and deposited for collection before the cut-off time, interest will be credited on that day. If it is deposited after the cut-off time, interest will accrue on our next business day. For the purpose of this clause, business day means a day where there is inter-bank clearing and settlement of funds in Hong Kong. If the cheque is dishonoured, the interest will be reversed, and charges will apply.

Retail Banking Services General Information :

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For a cheque drawn on a bank in Hong Kong and deposited for collection before the cut-off time, interest will be credited on that day. If it is deposited after the cut-off time, interest will accrue on our next business day. For the purpose of this paragraph, business day means a day where there is inter-bank clearing and settlement of funds in Hong Kong.

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Cheques drawn on a bank in Hong Kong deposited on a day where there is inter-bank clearing and settlement of funds in Hong Kong for collection before the cut-off time will usually be cleared at about 3 p.m. on our next business day. For cheques deposited on Friday, the time will be 3 p.m. on our first business day in the following week. The relevant funds collected may not be used or withdrawn pending clearance.

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Instalments can be paid by auto debit (please apply); payment through another bank needs to be confirmed with it. If an instalment would be due on a non-business day, you will make payment on our preceding business day or have sufficient funds in your account on the due date. For auto payment instructions that fall on a Saturday which is also the last business day of the month, funds will be debited from or credited to the customer's account on the clearing day preceding that Saturday.

Yours faithfully,  
Nanyang Commercial Bank, Limited