

Monthly Fee Levied on the Hong Kong Dollar Current Account

24 October 2005

We refer to our notice to customers on 30 Sept, 2005, please be advised that with effect from 1 November 2005, if a customer has a consolidated monthly average balance of HKD5,000 or above when combining the balances of both his/her HKD savings and HKD current accounts, the monthly fee can be waived. Should the consolidated average monthly balance falls below HKD5,000, a monthly fee of HKD60 will be levied.

Customers holding more than one HKD savings account and more than one HKD current account may opt to combine their accounts so as to maintain an aggregate balance of HKD5,000 or above. In order to let customers have sufficient time to handle their accounts, we have a grace period of 6 months. After the grace period (i.e. after 30 April 2006), customers can have only one current account linked to one savings account for calculating the consolidated balance to be eligible for the monthly fee waiver.

Besides, customers using any of the following services or products* of the Bank can be waived of the above mentioned charge:

- Wealth Management VIP
- Wealth Management Prime
- i-Free Banking
- All-You-Want Mortgage Scheme
- Smart Mortgage Scheme
- Overdrafts Services

Meanwhile, senior citizens (aged 65 or above), recipients of government disability allowances or Comprehensive Social Security Assistance[#], are entitled to the minimum balance waiver.

If you have any enquiry, please contact our branch staff during office hours or call our Customer Services Hotline at 2622 2633.

Nanyang Commercial Bank Ltd.

** The services or products listed herein are subject to change at the Bank's discretion from time to time*

Relevant documents or proof must be provided